



Hastings Funds Management

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ASX Announcement

Australian Infrastructure Fund (AIX)

Total pages: 6

30 November 2006

September Quarter 2006 operating results

AIX has announced operating results for its key assets during the September quarter 2006 along with comparison data from the corresponding period in 2005.

AIX Chief Operating Officer, Peter McGregor said, 'AIX's diversified portfolio of assets continues to perform in line with expectations, and it was pleasing to note the strong performance of Perth, Hamburg and Northern Territory Airports.'

The following patronage and volume results are detailed below. Growth rates shown are relative to the previous corresponding period in 2005.

Sector	Asset	Volume Growth QTR %
Airports	Perth	8.2
	Melbourne	2.5
	Athens	6.8
	Düsseldorf	4.3
	Hamburg	12.6
	Sydney	3.7
	Queensland	5.0
	Northern Territory	11.6
Seaports	Portland	12.3
	Geelong	(2.5)
Tollroads & Lightrail	Statewide Roads	(0.2)
	Metro Transport	4.5

AIX provides a listed access point to the most diversified portfolio of transport infrastructure assets in Australia.

The weighting of the AIX portfolio is 100 percent transport infrastructure assets, comprising of 88.7 percent airports, 8.3 percent seaports, 3.0 percent tollroads and lightrail.

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A handwritten signature in black ink, appearing to read 'Claire Filson', with a long horizontal stroke extending from the bottom of the signature.

Claire Filson

Company Secretary

Australian Infrastructure Fund

AIX Transport Portfolio – Asset Statistics

September Quarter 2006

Notes:

1. The data presented is provisional and taken from management accounts, it is subject to revision.
2. All data has been rounded to the nearest thousand, in some cases totals may not add to the sum of parts due to rounding.

Perth International Airport - Airstralia Development Group (ADG-WA)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	1,418	1,260	12.5%
- International	501	513	(2.3%)
Total Passengers	1,919	1,773	8.2%

Melbourne Airport - Australia Pacific Airports Corporation (APAC)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	4,488	4,331	3.6%
- International	1,074	1,094	(1.8%)
Total Passengers	5,562	5,425	2.5%

Athens Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	1,713	1,622	5.6%
- International	3,233	3,009	7.5%
Total Passengers	4,946	4,630	6.8%

Düsseldorf Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	929	908	2.3%
- International	4,036	3,852	4.8%
Total Passengers	4,965	4,760	4.3%

Hamburg Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	1,230	1,131	8.8%
- International	2,111	1,837	14.9%
Total Passengers	3,342	2,968	12.6%

Sydney Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	5,162	4,849	6.5%
- International	2,425	2,468	(1.6%)
Total Passengers	7,587	7,317	3.7%

Queensland Airports - Queensland Airports Limited (QAL)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Gold Coast Passengers			
- Domestic	887	827	7.2%
- International	54	90	(40.0%)
Townsville & Mount Isa Passengers			
- Domestic	402	361	11.3%
Total Passengers	1,343	1,278	5.0%

Northern Territory Airports - Airport Development Group (ADG-NT)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passengers			
- Domestic	560,825	509,242	10.1%
- International	109,416	91,490	19.6%
Total Passengers	670,241	600,732	11.6%

Port of Portland - Portland, Victoria (PoP)

(Tonnes)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Operating Indicators			
- Trade Tonnes	850	763	12.3%
- Cargo Ships Berthed	51	55	(7.3%)

Port of Geelong - Geelong, Victoria (PoG)

(Tonnes)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Operating Indicators			
- Trade Tonnes ⁽¹⁾	2,277	2,335	(2.5%)

Statewide Roads - M4 Motorway, Sydney (SWR)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
AADT			
- All Days	106,413	106,596	(0.2%)
- Weekdays	114,993	114,838	0.1%

Metro Transport - Light Rail and Mono Rail, Sydney (MTS)

(000's)	September Quarter		
	September Qtr 2006	September Qtr 2005	Growth
Passenger Revenue			
- Mono Rail (\$ 000s)	1,868	1,705	9.6%
- Light Rail (\$ 000s)	1,511	1,529	(1.2%)
Total	3,379	3,234	4.5%