



Hastings Funds Management

Hastings Funds Management Limited

ABN 27 058 693 388

AFSL No. 238309

Australian Infrastructure Fund Limited

ABN 97 063 935 553

Level 15

90 Collins Street

Melbourne VIC 3000 Australia

Telephone +61 3 9654 4477

Facsimile +61 3 9650 6555

Other offices:

London, New York

ASX Announcement

Australian Infrastructure Fund (AIX)

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Queensland Airports Limited presentation

Attached is a presentation delivered by Queensland Airports Limited management today.

For further enquiries, please contact:

Peter McGregor

Chief Operating Officer

Australian Infrastructure Fund

Tel: +61 3 9654 4477

Fax: +61 3 9650 6555

Email: investor_relations@aif.net.au

Website: www.aif.net.au

Simon Ondaatje

Head of Investor Relations

Hastings Funds Management

Tel: +61 3 9654 4477

Fax: +61 3 9650 6555

Email: investor_relations@aif.net.au

Website: www.aif.net.au

Claire Filson

Company Secretary

Australian Infrastructure Fund

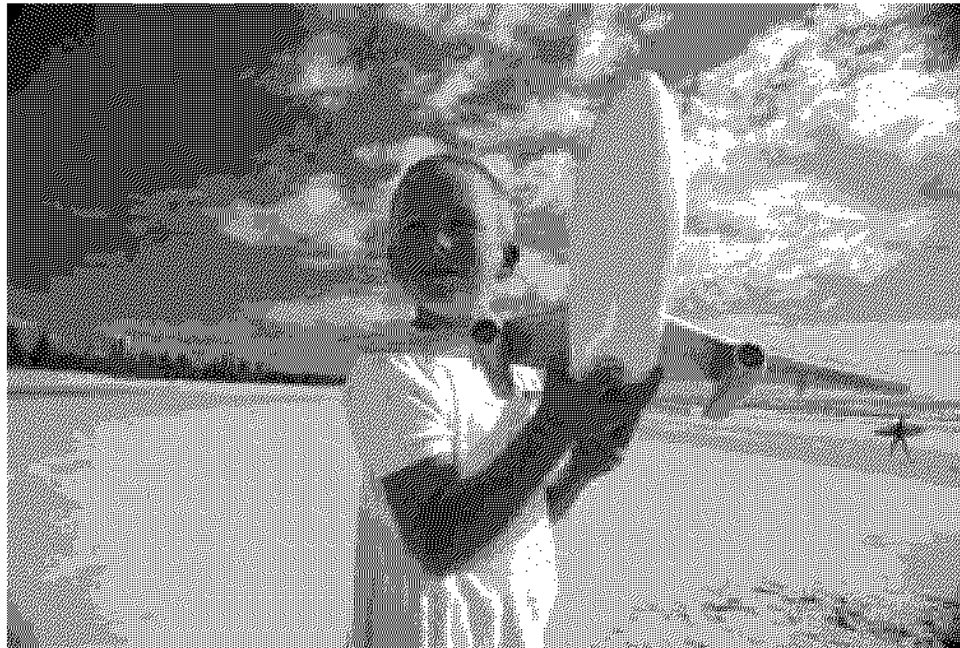
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Queensland Airports Limited
Gold Coast, Townsville and Mount Isa Airports

Australian Infrastructure Fund
Market Presentation

May 2007

The Story to Date



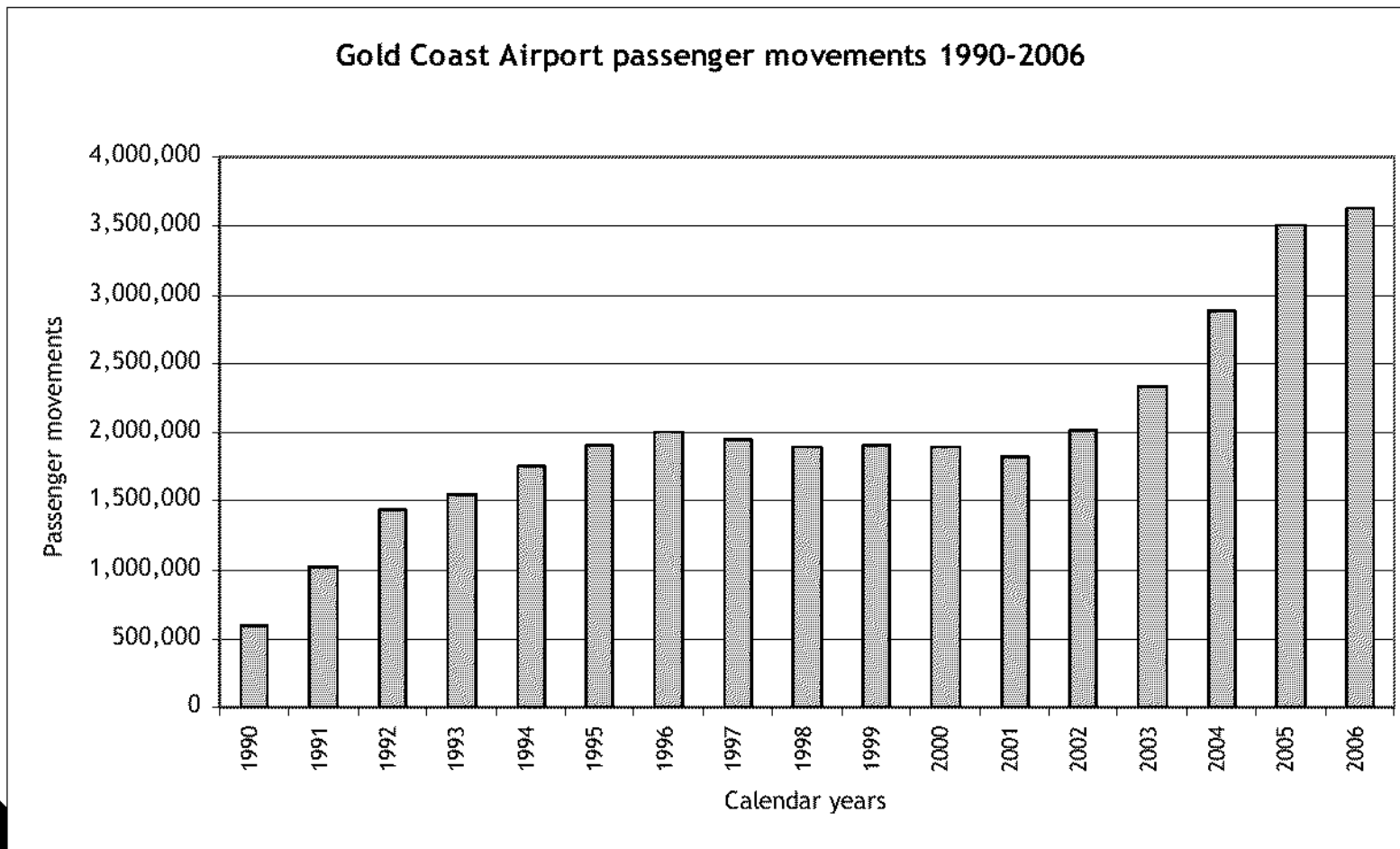
QAL is focused on creating value for customers and shareholders through managing investments in regional airports.

Core Business: Current Airports



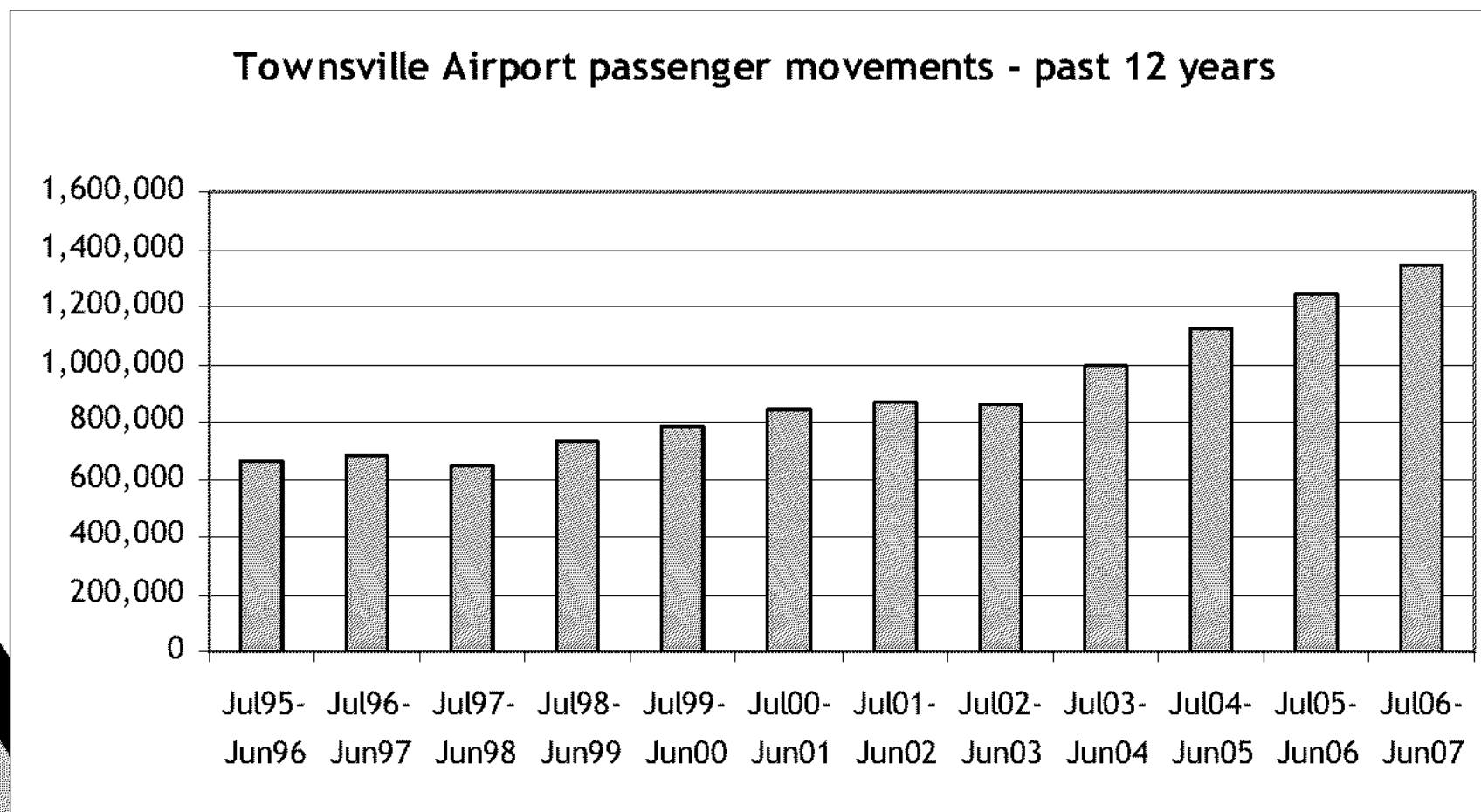
Gold Coast Airport Growth

Gold Coast Airport also recorded an average annual growth rate of 6% over the past 12 year period with a 14% annual growth from 2002/2003.



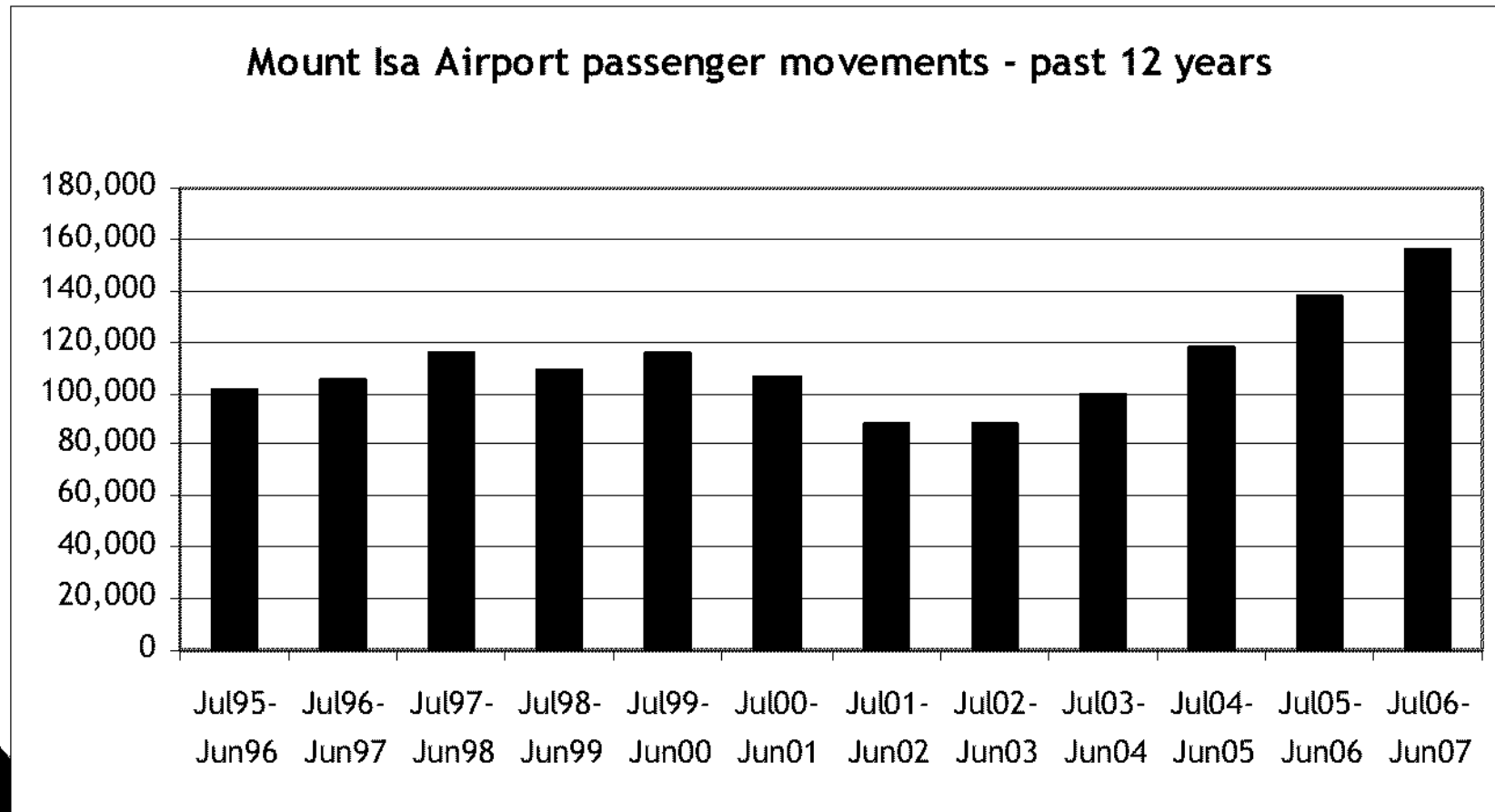
Townsville Airport Growth

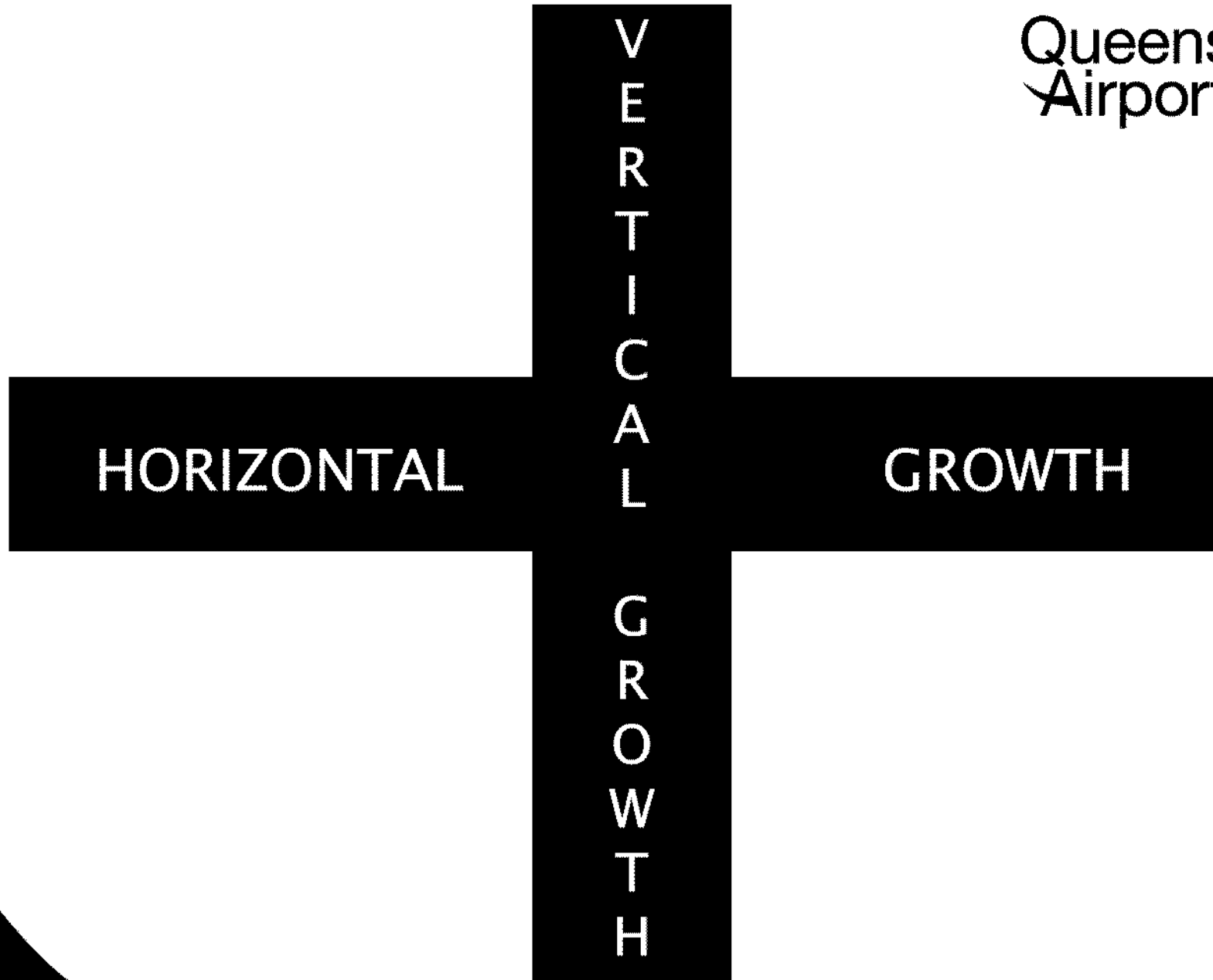
Townsville Airport recorded an average annual growth rate of 7% over the past 12 year period.



Mount Isa Airport Growth

Mount Isa Airport recorded an average annual growth rate of 4% over the past 12 year period.





Horizontal Growth

- Other Airports
- Franchise Model

Vertical Growth

- QAL Services
- Property
- Skill Pool Development

QAL's Point of Difference

A hands on approach to business
development & marketing

Niche market position

- Partnership approach with airlines
- In-depth understanding of our customers via market research

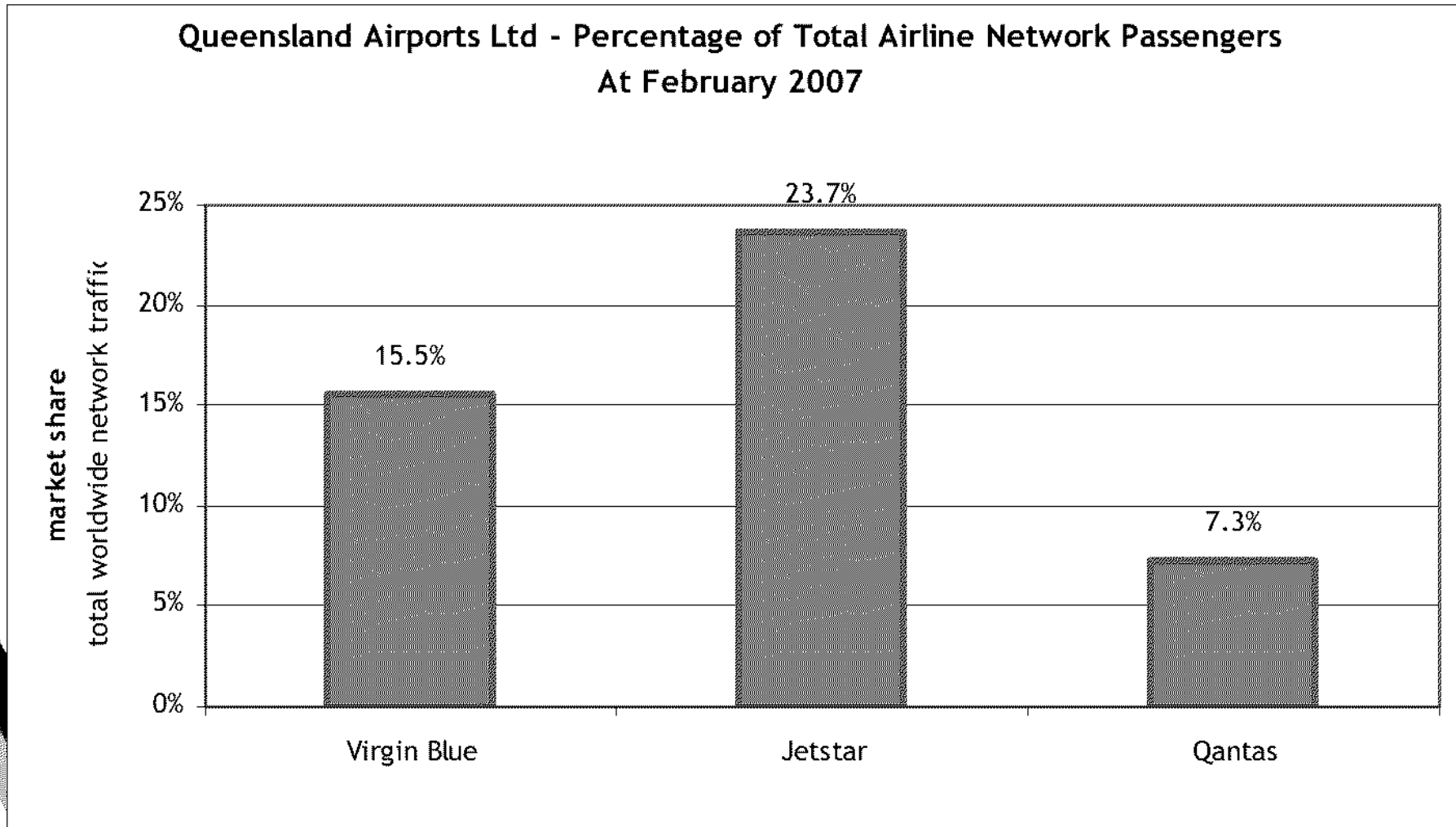


By October 2007, GCA will have over 200 flights per wk to SYD due to this approach

Key message to all airports

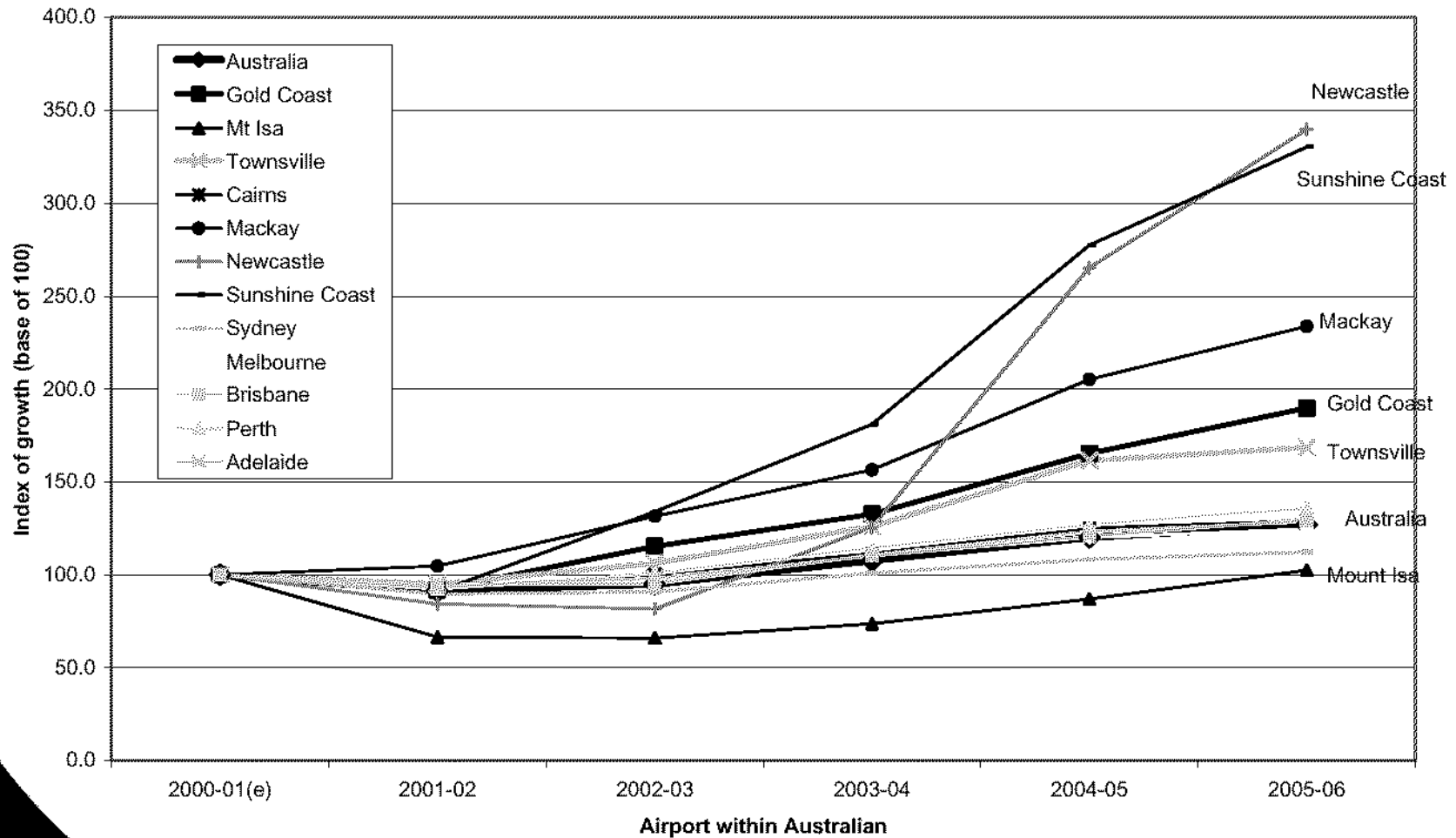
1. Drive your own destiny via QAL approach
2. Fill existing seats first
3. Tourism, Airlines & Airports make a great partnership

QAL Significance for Major Australian Airlines

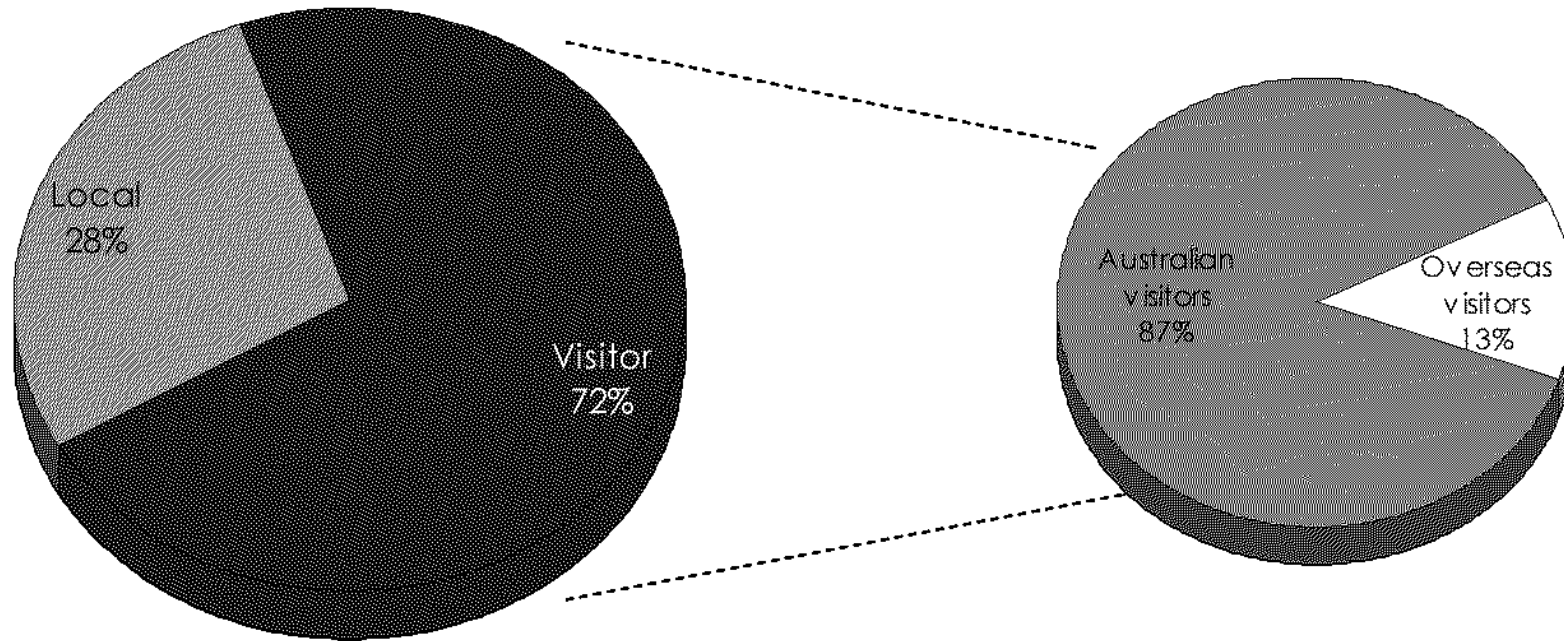


Regional Airport Growth in Australia

Index of Passenger Growth Regional Airports vs Capital City Ports



Gold Coast Airport Existing customers



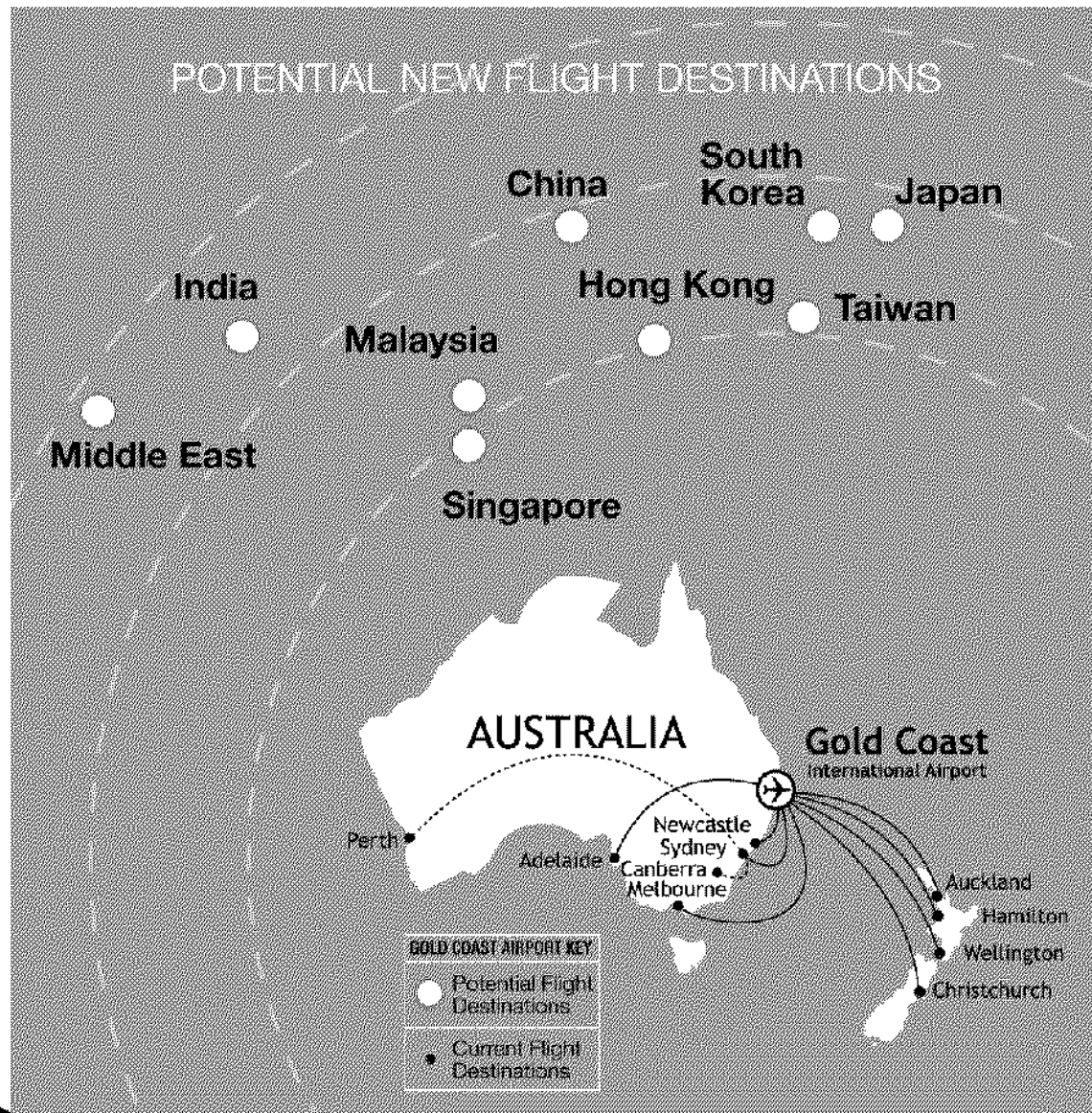
Gold Coast Unique Selling Points

- Location
- Open skies
- Resort Design – Low Coast Common User Terminal
- High Volume Passengers
- Destination marketing – highest funded tourism bureau \$50m over 5 years

Unashamedly focused on leisure

International Growth for GCA

Queensland
Airports LIMITED



www.qldairports.com.au

Financial Performance

QAL Group Financial Performance

- Strong Passenger growth over a number of years
- Agreed commercial rates for all airlines at Gold Coast and Townsville
- Commitment to the Terminal Development at Gold Coast Airport
- Opportunities for property development and revenue diversification over a number of years
- Cost Effective debt package for the next 5 years
- Ability to return additional capital and maintain interest cover ratios

QAL Major Projects

- Gold Coast Runway Extension Project (Completed May 2007)
- Gold Coast Terminal Development
- Gold Coast Tower Road Development
- Townsville Aerospace Park Development

Gold Coast Runway Extension

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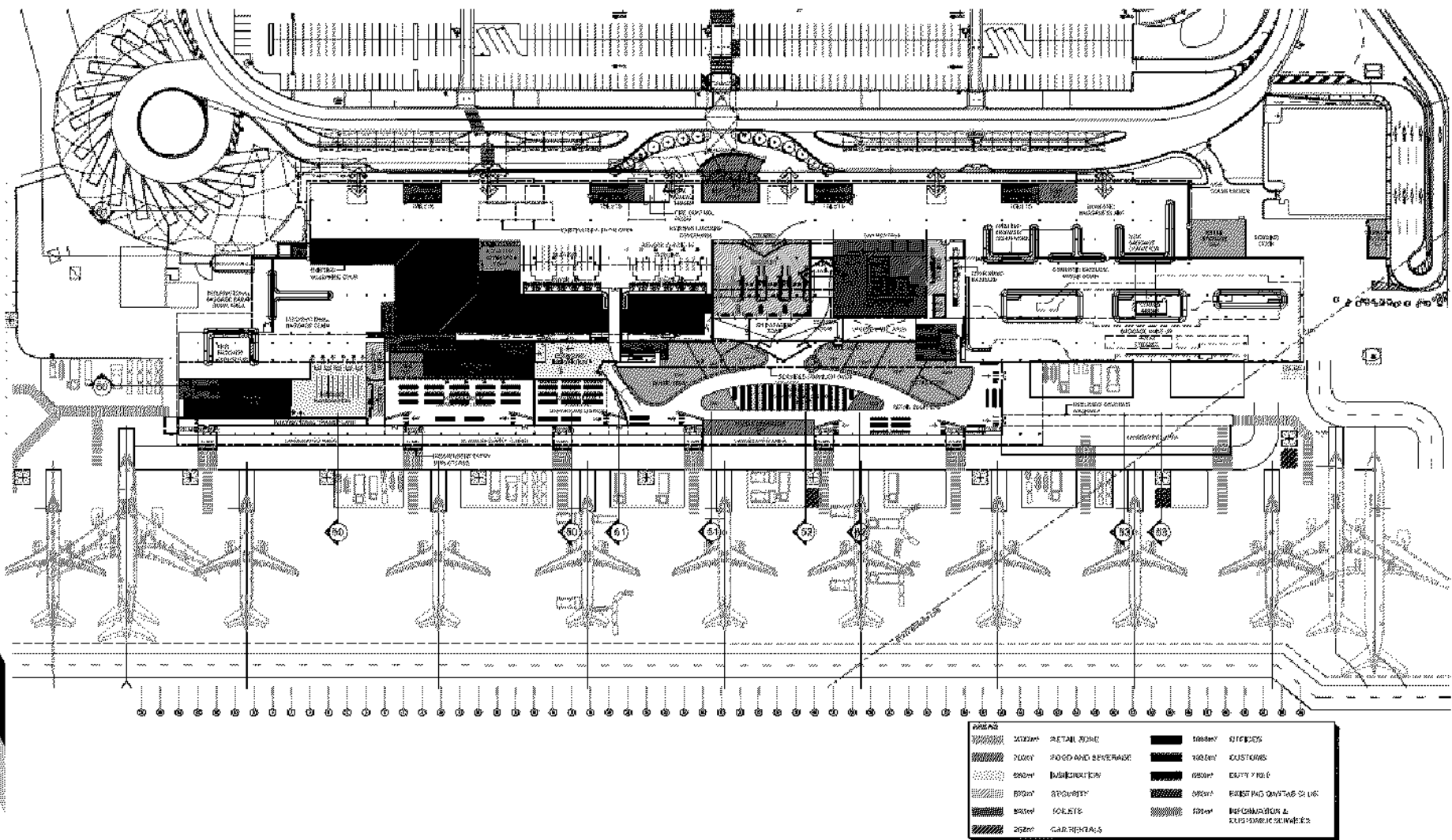
Low Cost Carrier Terminal

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LCCT- Floor Plan



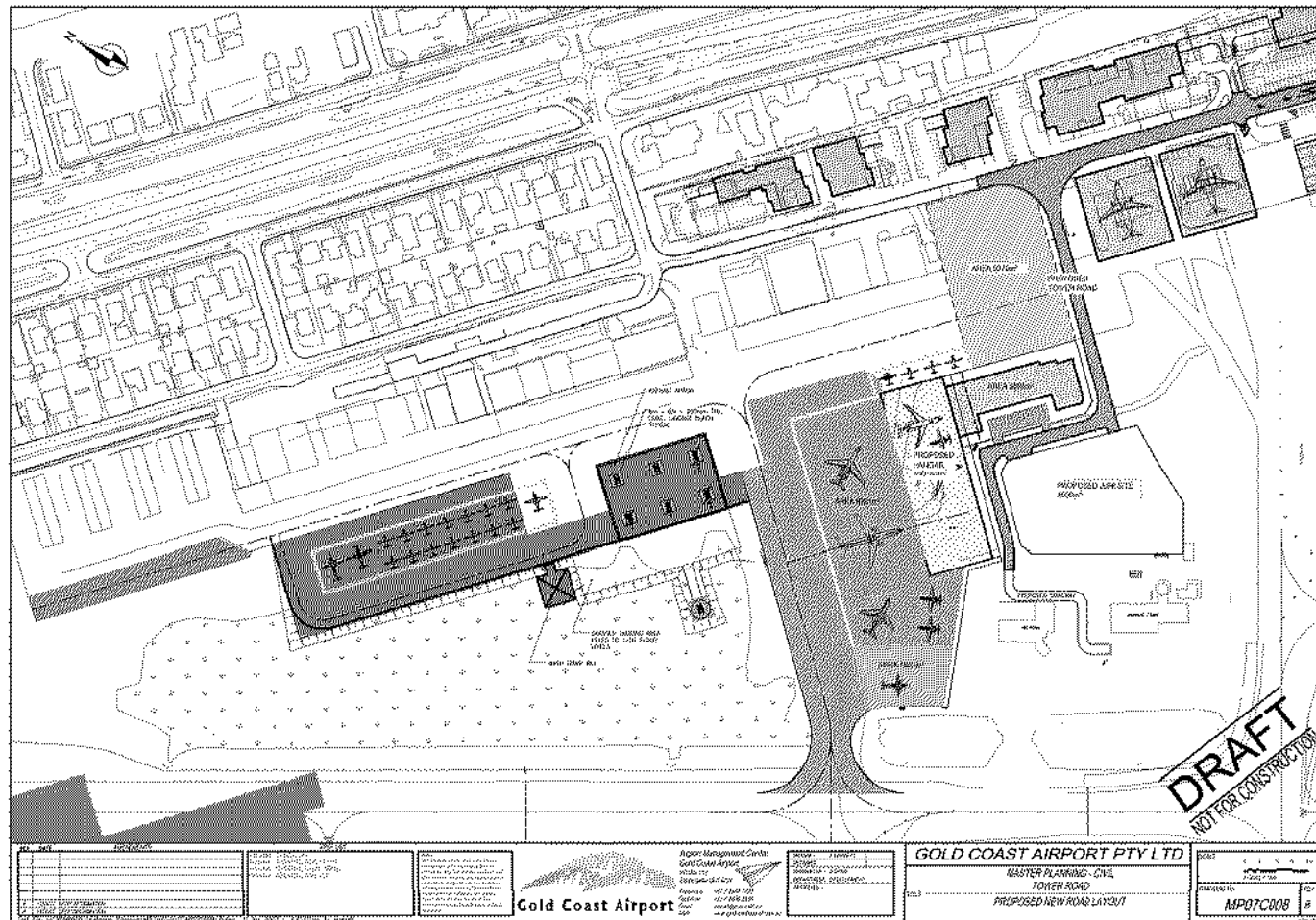
LCCT

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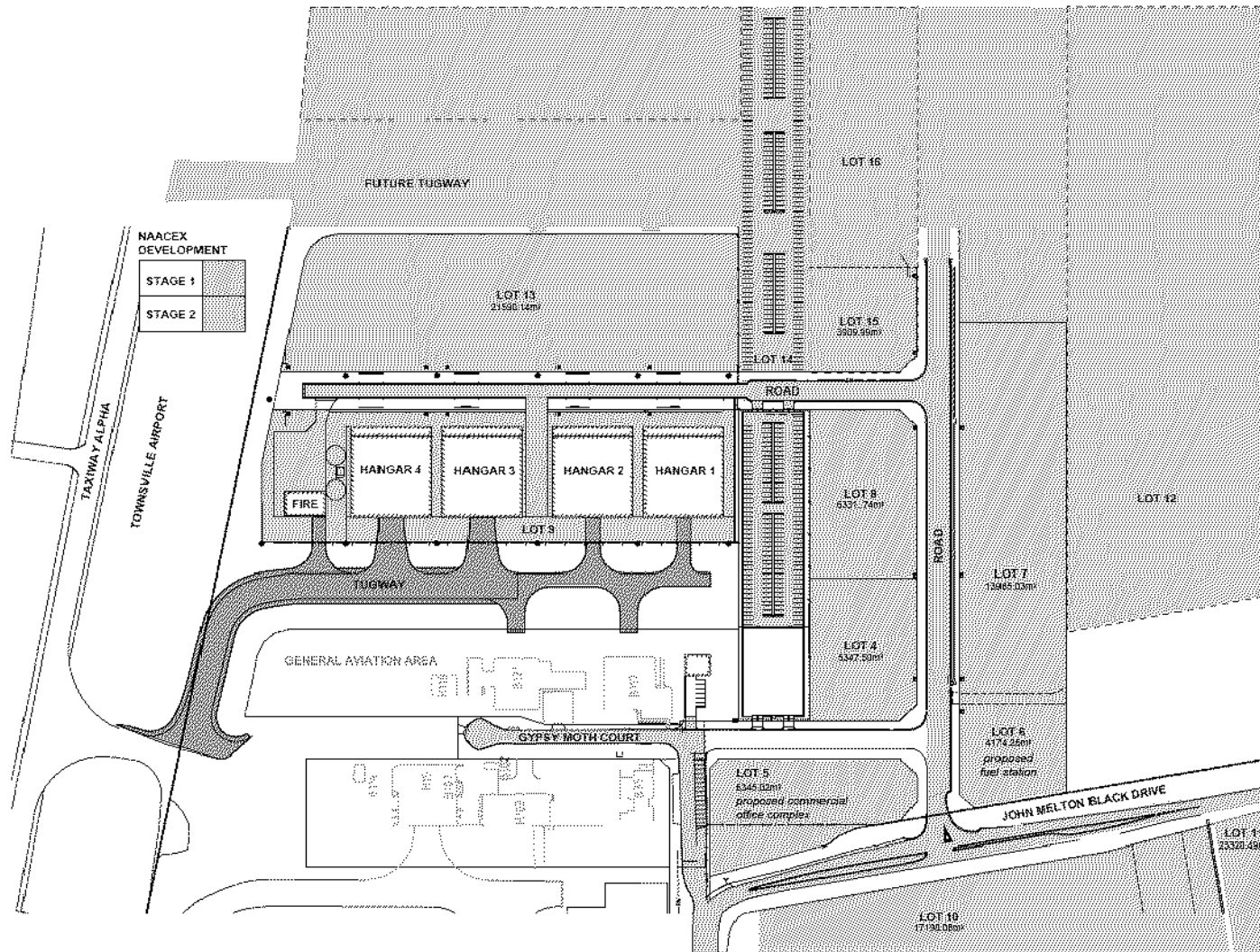
Gold Coast Tower Road Development



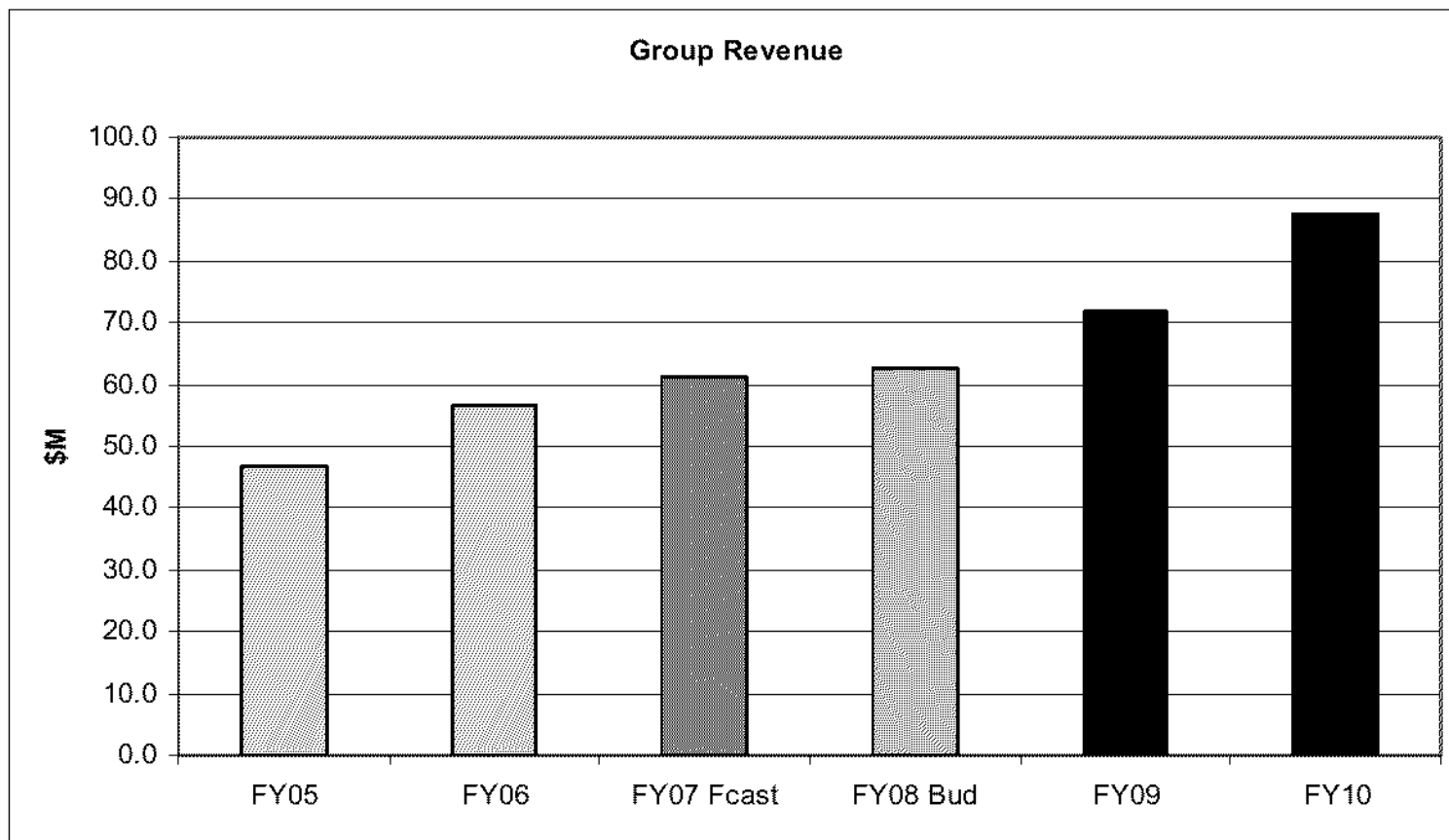
Townsville – Aerospace Development



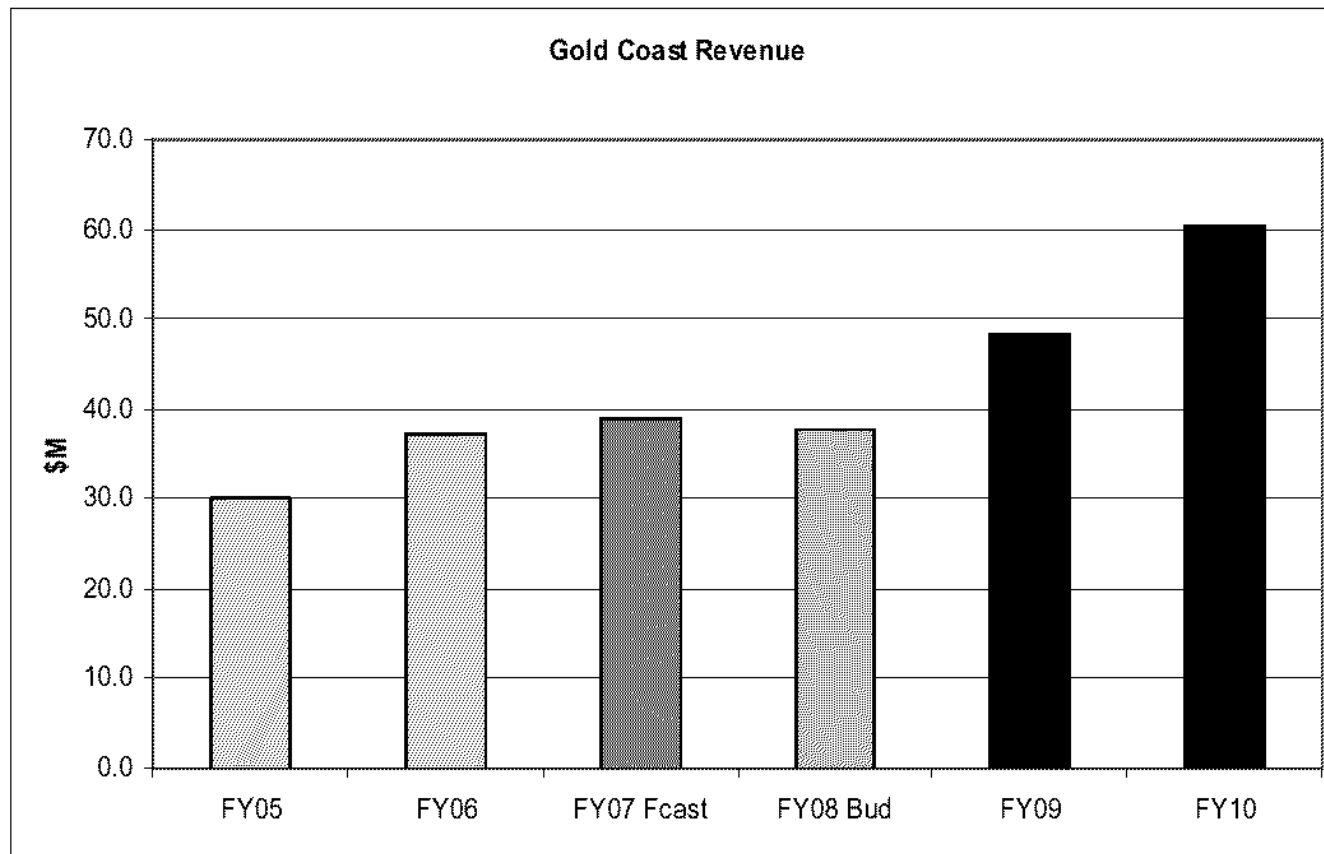
Townsville – Aerospace Development



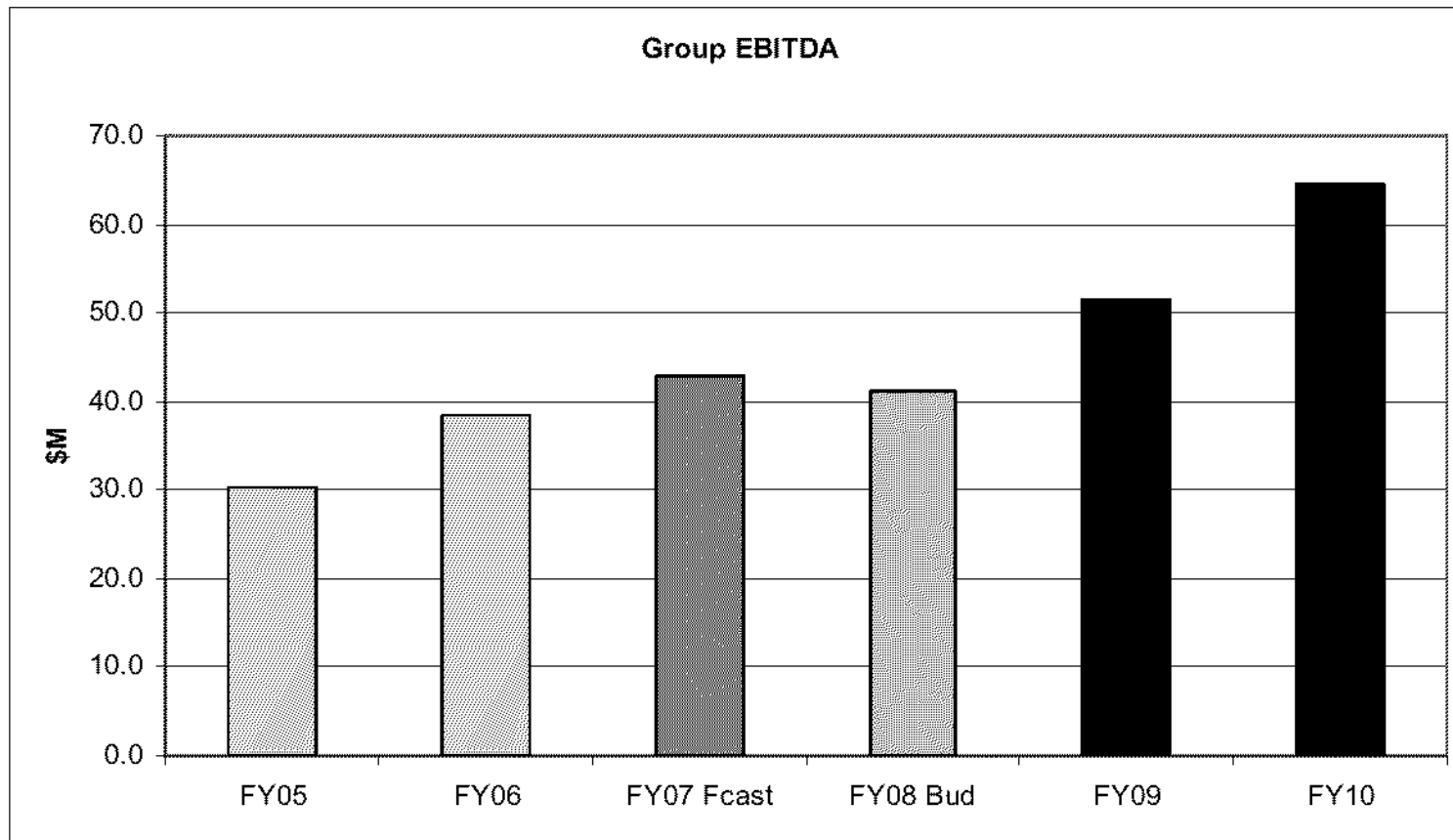
QAL Group Revenue



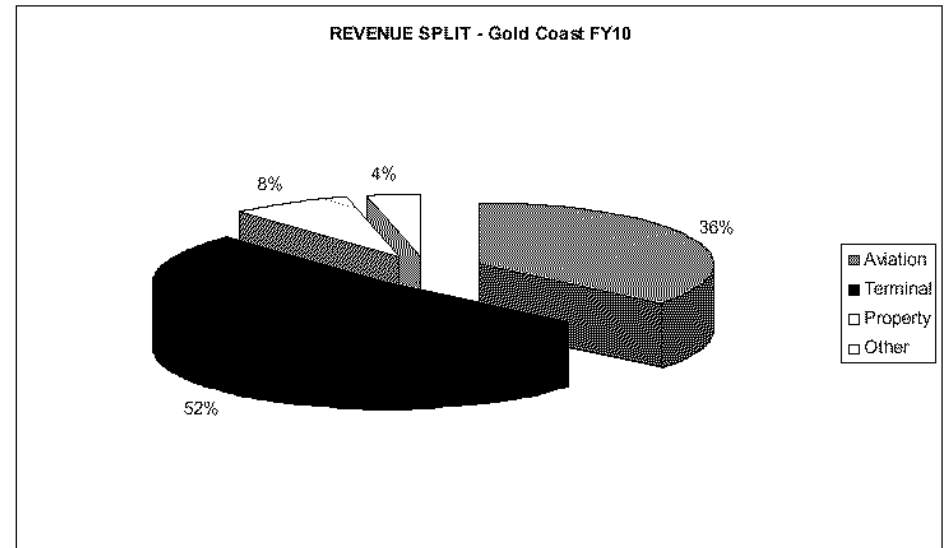
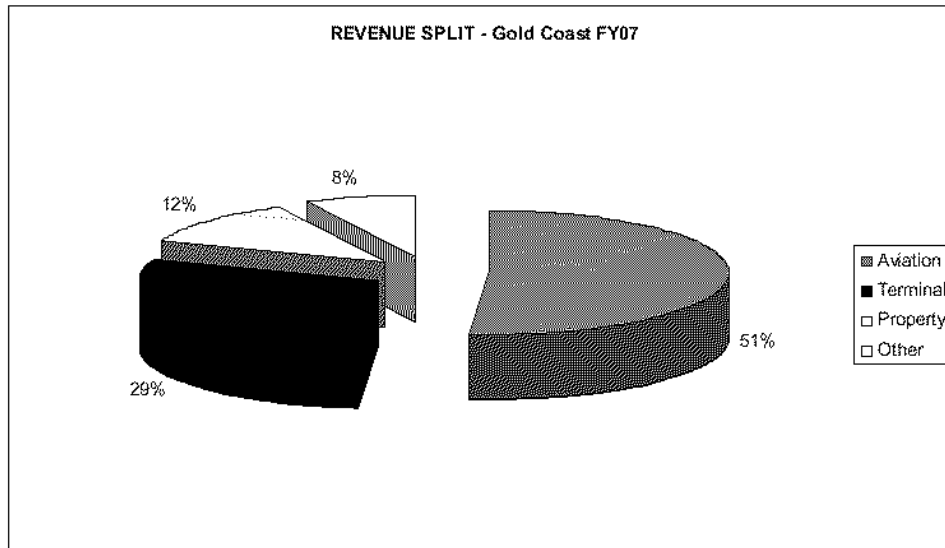
Gold Coast Airport Revenues



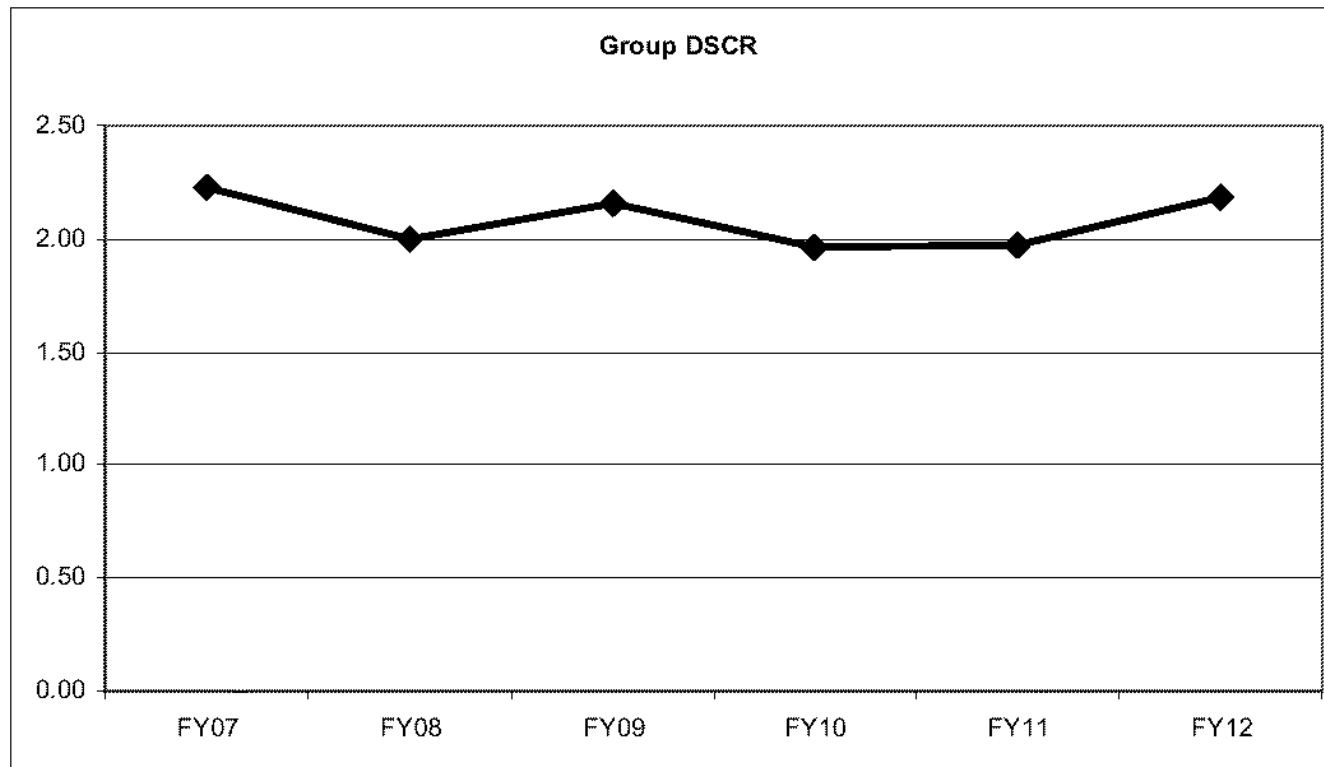
QAL Group EBITDA



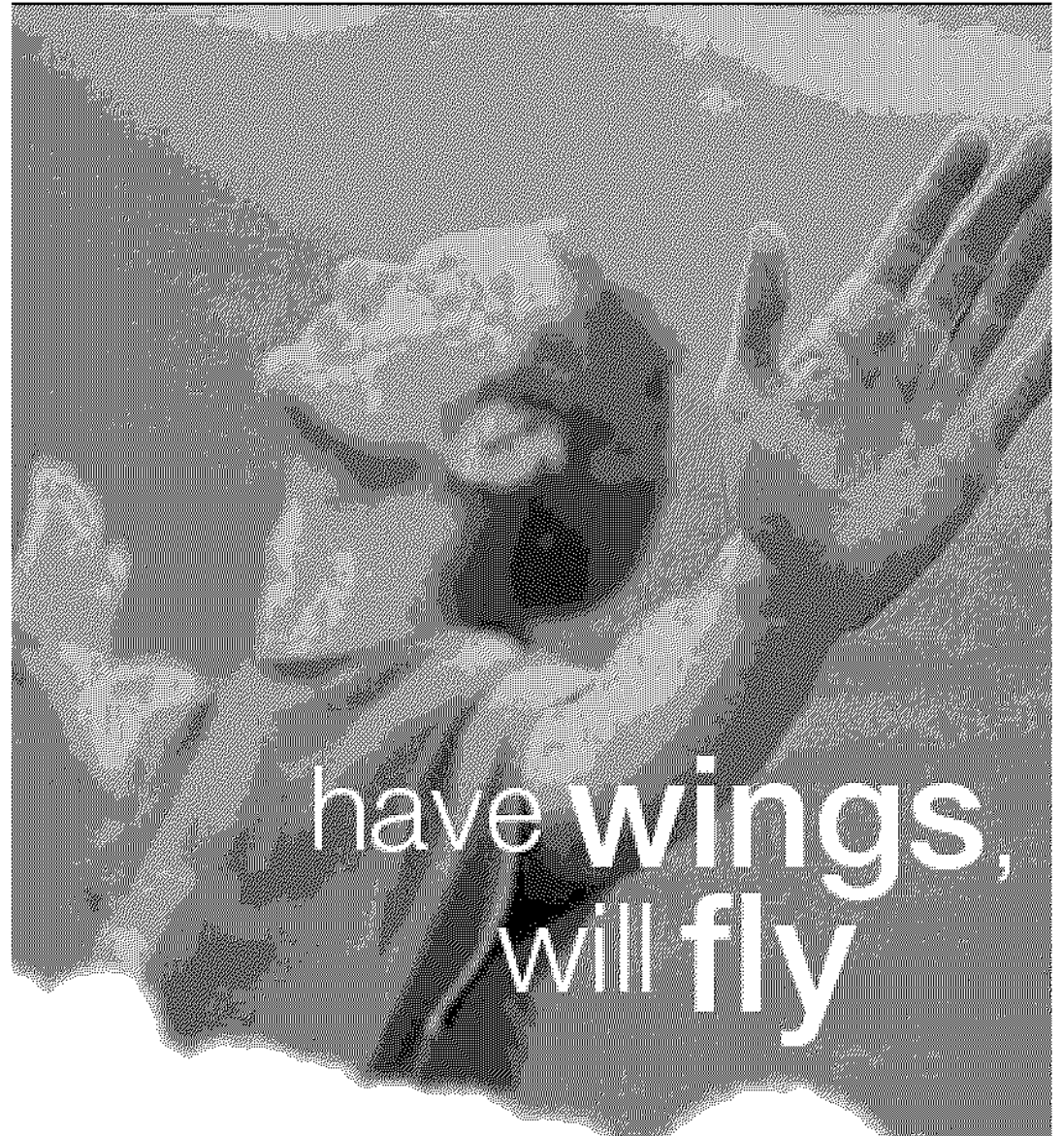
Revenue Split for Gold Coast FY07 v FY10



QAL Group Debt Service



Thank you



have wings,
will fly

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