



Hastings Funds Management

Hastings Funds Management Limited

ABN 27 058 693 388

AFSL No. 238309

Australian Infrastructure Fund Limited

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ASX Announcement

Australian Infrastructure Fund (AIX)

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Appendix 3Y – Change of Director's Interest Notice

Attached is the Appendix 3Y Change of Director's Interest Notice form in accordance with Listing Rule 3.19A for Steven Boulton.

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Claire Filson

Company Secretary

Australian Infrastructure Fund

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hastings Funds Management Limited (ABN 27 058 693 388) as responsible entity for Australian Infrastructure Fund (ARSN 089 889 761)
ABN	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Ronald Boulton
Date of last notice	3 September 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.		
Date of change	6 March 2008 7 March 2008	
No. of securities held prior to change	0	
Class	Ordinary Fully Paid	
Number acquired	06/03/08	47,897
	07/03/08	<u>27,103</u> 75,000
Number disposed	0	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	06/03/08	\$119,469.49
	07/03/08	<u>\$ 63,171.54</u> \$182,641.03
No. of securities held after change	75,000	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market Trade	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.