



Hastings Funds Management

Hastings Funds Management Limited

ABN 27 058 693 388

AFSL No. 238309

Australian Infrastructure Fund Limited

ABN 97 063 935 553

Level 15

90 Collins Street

Melbourne VIC 3000 Australia

Telephone +61 3 9654 4477

Facsimile +61 3 9650 6555

Other offices:

London, New York

ASX Announcement

Australian Infrastructure Fund (AIX)

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Appendix 3Y – Change of Director's Interest Notice

Attached is the Appendix 3Y Change of Director's Interest Notice form in accordance with Listing Rule 3.19A for Steven Boulton.

For further enquiries, please contact:

Jeff Pollock

Chief Executive Officer

Australian Infrastructure Fund

Tel: +61 3 9654 4477

Fax: +61 3 9650 6555

Email: investor_relations@hfm.com.au

Website: www.hfm.com.au

Simon Ondaatje

Head of Investor Relations

Hastings Funds Management

Tel: +61 3 9654 4477

Fax: +61 3 9650 6555

Email: investor_relations@hfm.com.au

Website: www.hfm.com.au

Claire Filson

Company Secretary

Australian Infrastructure Fund

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www.hfm.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Hastings Funds Management Limited (ABN 27 058 693 388) as responsible entity for Australian Infrastructure Fund (ARSN 089 889 761)
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Ronald Boulton
Date of last notice	12 March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 October 2008
No. of securities held prior to change	75,000
Class	Ordinary Fully Paid
Number acquired	100,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$163,744.90
No. of securities held after change	175,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market Trade

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.