

ASX Announcement

Australian Infrastructure Fund (AIX)

Total pages: 7

4 March 2009

Appendix 3Y – Change of Director's Interest Notice

Attached are the Appendix 3Y Change of Director's Interest Notice forms in accordance with Listing Rule 3.19A for the following directors:

- Paul Espie
- Robert Tsenin
- Stephen Gibbs

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Australian Infrastructure Fund Limited
ABN	97 063 935 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Robertson Espie
Date of last notice	31 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The securities are held by Pacific Road Provident Pty Ltd of which director is a beneficiary
Date of change	27 February 2009
No. of securities held prior to change	597,317
Class	Ordinary fully paid stapled securities
Number acquired	7,128
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,260.16
No. of securities held after change	604,445

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Distribution Reinvestment Plan
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Australian Infrastructure Fund Limited
ABN	97 063 935 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Eugene Tsenin
Date of last notice	28 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities are held by Mr Robert Eugene Tsenin & Ms Estelle Tsenin <The Tsenin Super Fund A/C>
Date of change	27 February 2009
No. of securities held prior to change	11,576 Mr Robert Tsenin 69,364 Mr Robert Eugene Tsenin & Ms Estelle Tsenin <The Tsenin Super Fund A/C> <u>80,940</u>
Class	Ordinary fully paid stapled securities
Number acquired	539 Mr Robert Tsenin <u>3227</u> Mr Robert Eugene Tsenin & Ms Estelle Tsenin <The Tsenin Super Fund A/C> <u>3766</u>
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,477.52

+ See chapter 19 for defined terms.

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No. of securities held after change	539 3,227 <u>3,766</u>	Mr Robert Tsenin Mr Robert Eugene Tsenin & Ms Estelle Tsenin <The Tsenin Super Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Distribution Reinvestment Plan	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Hastings Funds Management Limited (ABN 27 058 693 388) as responsible entity for Australian Infrastructure Fund (ARSN 089 889 761)
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Phillip Gibbs
Date of last notice	17 December 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Stephen Phillip Gibbs
Date of change	27 February 2009
No. of securities held prior to change	133
Class	Ordinary Fully Paid
Number acquired	6
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.32
No. of securities held after change	139
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Distribution reinvestment plan

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.