

ASX Announcement

Australian Infrastructure Fund (AIX)

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25 October 2010

Strong international passenger numbers fuel continued growth for AIX

Australian Infrastructure Fund (AIX) today reported that its Australian airports achieved strong passenger growth for the quarter ended 30 September 2010 – including a double-digit jump in AIX-weighted international passenger numbers.

During the September quarter, AIX's Australian airports, which comprise 81.7 per cent of the portfolio by value, recorded AIX-weighted passenger growth of 9.9 per cent compared with the prior corresponding period (pcp). During the period, domestic passenger numbers across AIX's Australian airports increased 9.5 per cent on pcp, while international passenger numbers surged 13.5 per cent on pcp.

AIX Chief Executive Officer, Jeff Pollock, said, "Passenger growth is fundamental to the ongoing success of any airport and the Australian airports in AIX's portfolio have continued to outperform long-term historical averages.

"Continued passenger growth, along with planned expansion projects at assets in the portfolio, is expected to drive further earnings and valuation upside for AIX."

Growth in total passenger numbers for the month and quarter ended 30 September 2010 were as follows:

	Growth on pcp (%) September 2010	Growth on pcp (%) September Quarter
Perth Airport	9.3	9.3
APAC	11.3	11.8
Queensland Airports Limited	8.4	9.8
NT Airports	6.9	7.3
Sydney Airport	7.8	8.2
AIX weighted growth	9.3	9.9

Detailed passenger growth statistics are attached.

For further enquiries, please contact:

Jeff Pollock**Chief Executive Officer**

Australian Infrastructure Fund

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: investor_relations@hfm.com.auWebsite: www.hfm.com.au/aix**Simon Ondaatje****Head of Investor Relations**

Hastings Funds Management

Tel: +61 3 8650 3600

Fax: +61 3 8650 3701

Email: investor_relations@hfm.com.auWebsite: www.hfm.com.au/aix



Jane Frawley
Company Secretary
Australian Infrastructure Fund

AIX Airport Statistics September 2010

Perth Airport - Airstralia Development Group (ADG-WA)

(000's)	September month			September quarter		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	677	627	7.9	2,017	1,877	7.5
- International	275	244	12.8	806	706	14.0
Total Passengers	951	871	9.3	2,823	2,583	9.3

Melbourne Airport - Australia Pacific Airports Corporation (APAC)

(000's)	September month			September quarter		
	2010	2009	Growth %	2010	2009	Growth %
Melbourne Passengers						
- Domestic	1,888	1,704	10.8	5,607	5,032	11.4
- International	519	449	15.6	1,515	1,311	15.6
Launceston Passengers						
- Domestic	91	91	0.7	268	266	0.6
Total Passengers	2,508	2,253	11.3	7,420	6,637	11.8

Note: Total Passengers comprises Domestic (including Domestic-on-Carriage) and International, as well as International Transits (not shown) for Melbourne Airport.

Queensland Airports - Queensland Airports Limited (QAL)

(000's)	September month			September quarter		
	2010	2009	Growth %	2010	2009	Growth %
Gold Coast Passengers						
- Domestic	408	370	10.3	1,209	1,077	12.3
- International	69	63	9.9	202	180	12.1
Townsville & Mount Isa Passengers						
- Domestic	168	152	10.4	508	472	7.6
Total Passengers	651	600	8.4	1,936	1,762	9.8

Note: Total includes transits (not shown) for Gold Coast and Townsville Airports.

Northern Territory Airports - Airport Development Group (ADG-NT)

(000's)	September month			September quarter		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	217	206	5.4	697	655	6.5
- International	28	25	12.7	88	76	16.3
Total Passengers	266	249	6.9	839	782	7.3

Note: Total includes transits (not shown) for Darwin International Airport.

Sydney Airport - HOCHTIEF AirPort Capital (HTAC)

(000's)	September month			September quarter		
	2010	2009	Growth %	2010	2009	Growth %
Passengers						
- Domestic	2,051	1,913	7.2	6,169	5,688	8.5
- International	945	868	8.9	2,860	2,658	7.6
Total Passengers	3,003	2,787	7.8	9,052	8,363	8.2

Note: Total Passengers comprises Domestic and International, as well as Domestic-On-Carriage (not shown) for Sydney Airport.

Note: In accordance with disclosure policies at some AIX assets, revenue and EBITDA information have not been provided. Passenger numbers have been calculated using the most accurate sources available, however any rates or totals manually calculated may differ from those shown due to rounding.