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ASX Announcement

Australian Infrastructure Fund (AIX)

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AIX announces continued strong monthly passenger growth

Australian Infrastructure Fund (AIX) today reported continuing growth at its airports with a 7.6% increase in AIX-weighted passenger numbers across its airport portfolio for the month of October 2010, when compared with the same period last year.

Growth rates for the financial year to 31 October 2010 demonstrate the consistency of this strong growth, with an 8.3% increase in AIX-weighted passenger numbers across the portfolio, when compared to the prior corresponding period.

The table below highlights the growth in passenger numbers for each airport group in the AIX portfolio for October 2010 when compared to October 2009:

	Growth (%)		
AIX Airport	**Domestic**	**International**	**Total**
Perth Airport	8.6	9.3	8.8
Australia Pacific Airports Corporation[1]	9.3	14.2	10.2
Queensland Airports Limited [2]	7.9	5.6	7.0
NT Airports [3]	4.4	10.9	5.7
Sydney Airport [4]	4.1	2.9	3.7
Athens Airport	(14.6)	1.8	(4.4)
Dusseldorf Airport [5]	7.1	12.1	11.0
Hamburg Airport[5]	7.7	12.2	10.4
Total weighted by AIX interest	**7.2**	**9.1**	**7.6**

AIX Chief Executive Officer, Jeff Pollock, said, “Yet another month of strong passenger growth supports the continuing positive outlook on AIX’s airport portfolio . We expect future performance to be driven by this continued passenger growth and enhanced by the developments planned at our Australian airports.

“In Europe, passenger numbers at Athens Airport have improved, with international passengers registering growth this month. Meanwhile, the German airports, Dusseldorf and Hamburg, have delivered double digit passenger growth.”

[1] Total includes international transits (not shown separately) as reported by Melbourne Airport.

[2] Total includes transits (not shown separately) at Gold Coast Airport.

[3] Total includes transits (not shown separately) at Darwin International Airport.

[4] Total includes domestic-on-carriage (not shown separately) as reported by MAP Airports.

[5] International includes transits as reported by ADV German statistics.

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