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ASX Announcement

Australian Infrastructure Fund (AIX)

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Strong monthly passenger growth continues

Australian Infrastructure Fund (AIX) today reported solid growth at its airports in November with AIX-weighted passenger numbers increasing by 6.8% across its portfolio compared with the same period last year.

Perth, Gold Coast and Melbourne airports were particular highlights, all experiencing passenger growth rates above 7 percent. Whilst Athens continues to be affected by a challenging economic environment, Dusseldorf and Hamburg airports continued to deliver strong passenger growth.

The table below highlights the year on year monthly comparisons:

	Growth (%)		
AIX Airport	**Domestic**	**International**	**Total**
Perth Airport	11.4	4.8	9.5
Australia Pacific Airports Corporation[1]	6.8	9.6	7.5
Queensland Airports Limited [2]	10.9	3.5	7.8
NT Airports [3]	1.9	10.7	1.8
Sydney Airport [4]	4.9	4.3	4.7
Athens Airport	(18.8)	(2.8)	(9.6)
Dusseldorf Airport [5]	7.9	11.3	10.3
Hamburg Airport [5]	4.9	12.6	8.8
Total weighted by AIX interest	**7.8**	**6.4**	**6.8**

AIX Chief Executive Officer, Jeff Pollock, said that strong passenger numbers in the month of November reinforced the consistent growth trend being experienced by AIX's airport portfolio.

"It is pleasing to see solid passenger growth being maintained and the planned developments at our Australian airports should add to the momentum in 2011," Mr Pollock said.

[1] Total includes international transits (not shown separately) as reported by Melbourne Airport.

[2] Total includes transits (not shown separately) at Gold Coast Airport.

[3] Total includes transits (not shown separately) at Darwin International Airport.

[4] Total includes domestic-on-carriage (not shown separately) as reported by MAP Airports.

[5] International includes transits as reported by ADV German statistics.

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