

ASX Announcement

Australian Infrastructure Fund (AIX)

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AIX passenger numbers achieve growth in November

Australian Infrastructure Fund (AIX) today reported passenger growth for its airport portfolio for the month ended 30 November 2011.

Overall, AIX-weighted passenger numbers recorded moderate growth increasing 1.3 percent compared to the previous corresponding period (pcp). AIX's Australian airports experienced growth of 1.8 percent on the pcp, with international traffic climbing 5.2 percent and domestic traffic increasing by 1.5 percent, supported by strong domestic growth of 12.6 percent at Perth Airport. AIX's Australian airports comprised 83.2 percent of the AIX portfolio by value, as at 30 June 2011.

AIX's German airports achieved solid international numbers and maintained overall growth, while Athens Airport experienced continued weakness, reflecting the wider macro-economic environment in Greece.

AIX Chief Executive Officer, Jeff Pollock, said: "Achieving relatively solid growth in international passenger numbers in a difficult global operating environment, reinforces the benefits of AIX's well constructed and diversified portfolio of airport assets".

"It is also pleasing to see an improvement in domestic passenger numbers, supported by another standout performance at Perth Airport", Mr Pollock added.

The table below highlights the year on year November month comparisons:

AIX Airport	Growth (%)		
	Domestic	International	Total
Perth Airport	12.6	7.5	11.2
Australia Pacific Airports Corporation ¹	(3.2)	10.1	(0.6)
Queensland Airports Limited ²	(1.7)	(14.4)	(3.0)
NT Airports ³	1.6	39.3	(0.6)
Sydney Airport ⁴	(2.8)	1.8	(1.4)
Athens Airport	(20.5)	(10.8)	(14.5)
Dusseldorf Airport ⁵	(1.3)	7.0	4.6
Hamburg Airport ⁵	(3.7)	7.6	2.2
Total weighted by AIX interest	0.8	4.0	1.3

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Australian Infrastructure Fund

¹ Total includes international transits (not shown separately) as reported by Melbourne Airport.

² Total includes transits (not shown separately) at Gold Coast Airport.

³ Total includes transits (not shown separately) at Darwin International Airport.

⁴ Total includes domestic-on-carriage (not shown separately) as reported by Sydney Airport.

⁵ International includes transits as reported by ADV German statistics.