

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **Australian Infrastructure Fund Limited**

ACN/ARSN 063 935 553

1. Details of substantial holder(1)

Name Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **3 July 2013**

The previous notice was given to the company on **7 June 2013**

The previous notice was dated **5 June 2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest(2) of the substantial holder or an associate(3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates(3) of, ceased to be associates of, or have changed the nature of their association(7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Addresses of all Deutsche Bank AG and its related bodies corporate are available at https://db.com/addresses	



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

5 July 2013

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
06/06/2013	Deutsche Bank AG, Sydney Branch	S	34,960	-200,000	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	B	25,731	147,035	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	S	11,213	-64,073	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	S	6,514	-37,307	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	S	1,647	-9,489	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	B	1,654	9,450	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	B	7	42	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	B	7	39	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	S	5	-29	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	S	2	-10	Ordinary
06/06/2013	Deutsche Bank AG, Sydney Branch	B	0	1	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	S	33,490	-191,369	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	27,791	138,808	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	S	17,046	-98,762	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	13,231	76,613	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	8,601	49,149	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	7,836	46,010	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	S	5,610	-32,059	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	95	541	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	S	24	-135	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	19	106	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	5	-31	Ordinary
07/06/2013	Deutsche Bank AG, Sydney Branch	B	1	7	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	31,580	-181,601	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	27,112	154,923	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	25,531	-145,889	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	20,903	119,444	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	17,251	-100,122	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	9,517	54,384	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	2,748	-15,700	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	2,498	14,275	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	2,018	11,534	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	1,845	10,541	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	1,828	-10,541	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	996	5,694	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	968	-5,694	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	B	5	30	Ordinary
11/06/2013	Deutsche Bank AG, Sydney Branch	S	1	-5	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	B	59,072	337,553	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	B	32,998	188,562	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	S	18,822	-106,410	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	S	9,741	-55,663	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	B	3,735	21,344	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	S	3,725	-21,344	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	B	2,989	17,081	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	S	2,904	-17,081	Ordinary
12/06/2013	Deutsche Bank AG, Sydney Branch	S	85,340	-502,001	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	S	26,801	-153,722	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	B	8,536	48,776	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	S	8,468	-48,776	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	B	1,538	8,791	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	S	1,494	-8,791	Ordinary
13/06/2013	Deutsche Bank AG, Sydney Branch	B	193	1,100	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	S	13,664	-78,078	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	S	8,444	-49,325	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	B	8,469	48,395	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	B	8,018	-46,479	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	B	82	466	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	B	81	464	Ordinary
14/06/2013	Deutsche Bank AG, Sydney Branch	S	7	-39	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	B	63,458	-368,942	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	B	22,071	126,122	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	S	20,540	-117,841	Ordinary

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
17/06/2013	Deutsche Bank AG, Sydney Branch	B	18,478	105,588	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	B	9,172	52,353	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	S	8,038	-47,282	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	S	5,460	-31,200	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	B	4,682	27,540	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	S	4,740	-27,540	Ordinary
17/06/2013	Deutsche Bank AG, Sydney Branch	S	410	-2,409	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	S	28,019	-163,188	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	B	22,412	128,069	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	B	13,281	75,893	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	B	12,075	71,030	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	S	8,038	-47,282	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	S	6,470	-37,310	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	B	6,502	37,154	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	S	1,682	-9,612	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	S	490	-2,883	Ordinary
18/06/2013	Deutsche Bank AG, Sydney Branch	B	27	156	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	21,208	-122,946	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	B	20,312	112,847	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	17,250	-100,000	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	B	14,620	81,357	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	14,587	-81,357	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	8,275	-47,283	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	B	7,128	39,841	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	7,151	-39,841	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	B	426	2,437	Ordinary
19/06/2013	Deutsche Bank AG, Sydney Branch	S	48	-272	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	39,976	-223,831	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	B	10,997	61,092	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	10,935	-61,092	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	B	10,909	60,608	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	9,791	-55,949	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	8,275	-47,283	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	B	7,422	41,234	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	7,261	-41,234	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	4,203	-23,352	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	3,712	-21,213	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	S	2,577	-14,316	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	B	1,832	10,450	Ordinary
20/06/2013	Deutsche Bank AG, Sydney Branch	B	6	32	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	68,163	-389,501	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	39,914	228,080	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	15,653	-89,444	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	8,275	-47,283	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	7,123	40,132	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	6,697	-38,267	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	3,373	-19,274	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	2,944	-16,821	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	2,837	16,211	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	1,252	6,957	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	1,217	-6,957	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	990	5,656	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	S	658	-3,762	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	83	473	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	B	74	424	Ordinary
24/06/2013	Deutsche Bank AG, Sydney Branch	S	8,275	-47,283	Ordinary
24/06/2013	Deutsche Bank AG, Sydney Branch	B	6,085	34,712	Ordinary
24/06/2013	Deutsche Bank AG, Sydney Branch	S	2,488	-14,217	Ordinary
24/06/2013	Deutsche Bank AG, Sydney Branch	B	2,488	14,216	Ordinary
25/06/2013	Deutsche Bank AG, Sydney Branch	B	6,263	1,304,820	Ordinary
25/06/2013	Deutsche Bank AG, Sydney Branch	S	5,036	-1,228,327	Ordinary
25/06/2013	Deutsche Bank AG, Sydney Branch	B	4	834	Ordinary
26/06/2013	Deutsche Bank AG, Sydney Branch	B	3,525	618,480	Ordinary
26/06/2013	Deutsche Bank AG, Sydney Branch	S	3,032	-583,072	Ordinary

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
27/06/2013	Deutsche Bank AG, Sydney Branch	S	7,261	-854,177	Ordinary
27/06/2013	Deutsche Bank AG, Sydney Branch	B	7,607	800,760	Ordinary
27/06/2013	Deutsche Bank AG, Sydney Branch	S	1,513	-189,132	Ordinary
27/06/2013	Deutsche Bank AG, Sydney Branch	B	6	643	Ordinary
28/06/2013	Deutsche Bank AG, Sydney Branch	B	14,951	1,359,215	Ordinary
28/06/2013	Deutsche Bank AG, Sydney Branch	S	13,330	-1,269,529	Ordinary
28/06/2013	Deutsche Bank AG, Sydney Branch	S	694	-63,668	Ordinary
28/06/2013	Deutsche Bank AG, Sydney Branch	B	119	10,913	Ordinary
01/07/2013	Deutsche Bank AG, Sydney Branch	S	6,373	-568,999	Ordinary
01/07/2013	Deutsche Bank AG, Sydney Branch	B	4,485	390,000	Ordinary
02/07/2013	Deutsche Bank AG, Sydney Branch	S	5,168	-445,489	Ordinary
02/07/2013	Deutsche Bank AG, Sydney Branch	B	5,359	442,889	Ordinary
03/07/2013	Deutsche Bank AG, Sydney Branch	S	282,700	-21,746,145	Ordinary
03/07/2013	Deutsche Bank AG, Sydney Branch	B	19,324	1,521,597	Ordinary
03/07/2013	Deutsche Bank AG, Sydney Branch	S	16,214	-1,339,998	Ordinary
27/06/2013	Craigs Investment Partners	S	0	-25	Ordinary

Please note some transactions may not be available at time of filing.