

15 September 2014

**Future Generation Investment Fund Limited**

Updated Pro Forma Statement of Financial Position - Actual Funds Raised

As at 8 September 2014

Subscription: \$196,800,731

	8 September 2014
	\$
Assets	
Cash	198,401,915
Investments	24,700
Prepayments	14,638
Current Tax Asset	40,674
Deferred Tax Asset	331,629
Total Assets	198,813,556
Liabilities	-
Payables	(206,836)
Total Liabilities	(206,836)
Net Assets	198,606,720
Equity	
Contributed Equity	198,831,202
Reserves	(3,780,835)
Retained Profits	3,556,353
Total Equity	198,606,720
The Net Tangible Assets (NTA) of the Company as at allotment on 8 September 2014 per share was:	
Pre Tax	1.079
Post Tax	1.081

Assumptions

The updated pro forma statement of financial position above has been prepared on the basis of the following assumptions:

- Application of the proposed accounting policies and notes to the accounts set out in Section 6.7 of the Prospectus; and
- Expenses of the Offer have been paid or accrued and are recognised in Equity.

Capital Structure

	8 September 2014
Shares	183,653,409
Options	181,818,182