



Future Generation Shareholder Presentation

November 2018



FUTURE GENERATION
INVESTMENT COMPANY



FUTURE GENERATION
GLOBAL INVESTMENT COMPANY

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Our purpose and investment objectives



Shareholders

Exposure to the best Australian and global fund managers without paying management or performance fees

1

Deliver a stream of fully franked dividends

Charities

Stream of annual donations

2

Achieve capital growth

Fund managers

Unique opportunity to make a positive difference to Australia's future generations

3

Preserve shareholder capital



FGX highlights

Six months to 30 June 2018



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INVESTMENT COMPANY



4.6c

annualised
fully franked
dividend

\$6.9m

annualised savings
from management &
performance fees &
services foregone

\$28.4m

record pre-tax
profit

\$4.3m

2018 investment in
Australian children
and youth at risk

FGX Share Purchase Plan (SPP)



Existing shareholders can acquire up to \$15,000 worth of shares



\$1.18: fixed price of pre-tax NTA as at 31 October 2018



No brokerage fees



Closes 23 November 2018



\$43.9 million raised via Placement

FGX charities



FGX service providers



FGG highlights

Six months to 30 June 2018



\$25.7m

total comprehensive
income

\$15.0m

record
pre-tax profit

\$5.4m

annualised savings from
forgone management &
performance fees &
services

\$3.6m

2018 investment in
Australian children
and youth mental
health

FGG Share Purchase Plan (SPP)



SPP completed in October



\$30.8 million raised, driven by strong demand from existing investors



2,727 shareholders participated



\$97.1 million raised from the Placement

FGG charities



SANE AUSTRALIA

FGG service providers



FGG fund managers



FGG investment portfolio

as at 31 October 2018

Performance	6 month	Fin YTD	1 yr	Since inception (Sep-15) % pa	Standard deviation since inception % pa
FGG investment portfolio	3.5%	10.2%	11.3%	8.9%	8.4%
MSCI AC World Index (AUD)	2.5%	6.1%	7.8%	9.0%	9.6%
Outperformance	+1.0%	+4.1%	+3.5%	-0.1%	-

Investment performance and Index returns are before expenses, fees and taxes.

FGG NTA & investment strategy allocation

as at 31 October 2018

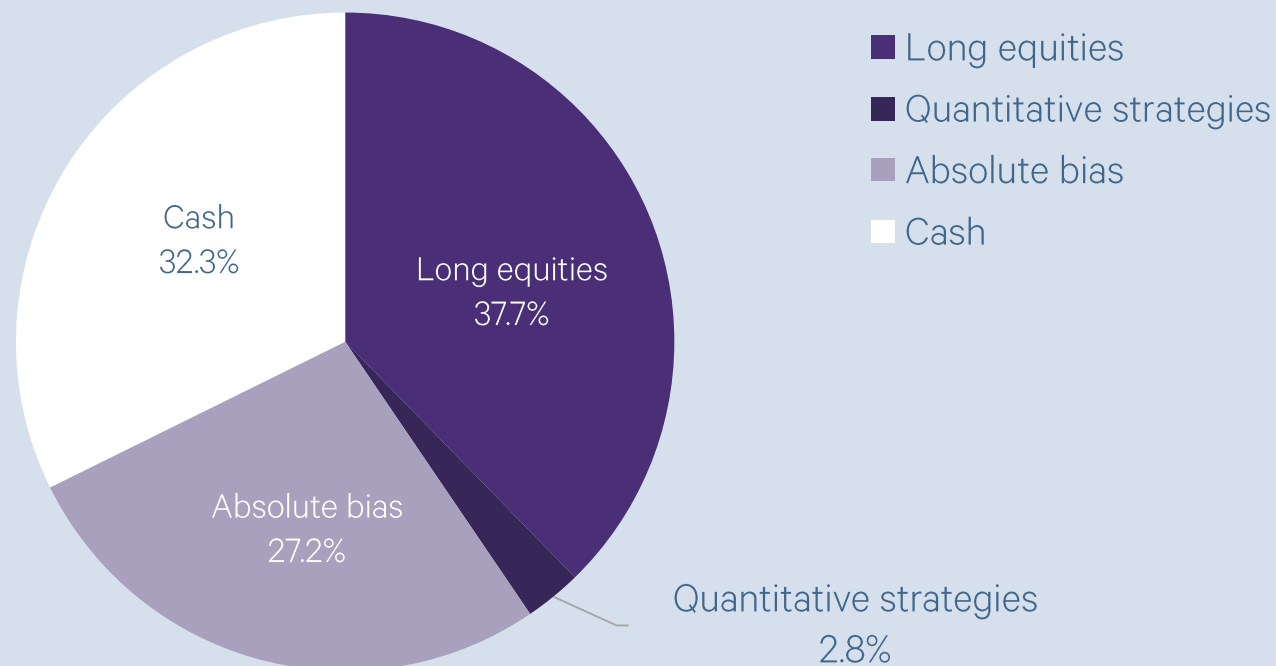
Pre-tax net tangible assets

NTA before tax

131.36c*

*After tax NTA figures above have been calculated at a corporate tax rate of 30%.
During the month, 95,454,455 shares were issued under the Share Purchase Plan and Placement and 224,759 shares were issued under the Dividend Reinvestment Plan (DRP) for the fully franked dividend.

Investment strategy allocation



FGG fund manager allocations

as at 31 October 2018

Fund manager	Investment	Strategy	% of portfolio
Antipodes Partners	Antipodes Global Fund	Absolute bias	8.3%
Magellan Asset Management	Magellan Global Fund	Long equities	8.0%
Cooper Investors	Cooper Investors Global Equities Fund (Unhedged)	Long equities	7.7%
VGI Partners	VGI Partners Funds	Absolute bias	6.4%
Marsico Capital Management	Marsico Global Fund	Long equities	6.2%
Caledonia	Caledonia Fund	Long equities	5.3%
Nikko Asset Management Australia	Nikko AM Global Share Fund	Long equities	4.7%
Manikay Partners	Manikay Global Opportunistic USD Fund	Absolute bias	3.6%
Ellerston Capital	Ellerston Global Mid Small Cap Fund	Long equities	3.4%
Morphic Asset Management	Morphic Global Opportunities Fund	Absolute bias	3.2%
Munro Partners	Munro Global Growth Fund	Absolute bias	3.1%
Neuberger Berman Australia	Neuberger Berman Systematic Global Equities Trust	Quantitative strategies	2.8%
Avenir Capital	Avenir Global Fund	Absolute bias	2.6%
Paradice Investment Management	Paradice Global Small Mid Cap Fund Unhedged	Long equities	2.4%
	Cash and Term Deposits	Cash	32.3%*

*During the month, FGG received proceeds of \$30.8 million from the SPP and \$97.1 million from the Placement. The Investment Committee is currently finalising its decision on the allocation of the SPP and Placement proceeds.

FGX fund managers



FGX investment portfolio

as at 31 October 2018



Performance	Fin YTD	1 yr	3 yrs	Since inception (Sep-14) % pa	Standard deviation since inception % pa
FGX investment portfolio	0.4%	4.9%	8.3%	8.5%	7.4%
S&P/ASX All Ordinaries Accumulation Index	-0.9%	3.1%	8.3%	5.7%	11.2%
Outperformance	+1.3%	+1.8%	+0.0%	+2.8%	-

FGX NTA & investment strategy allocation

as at 31 October 2018

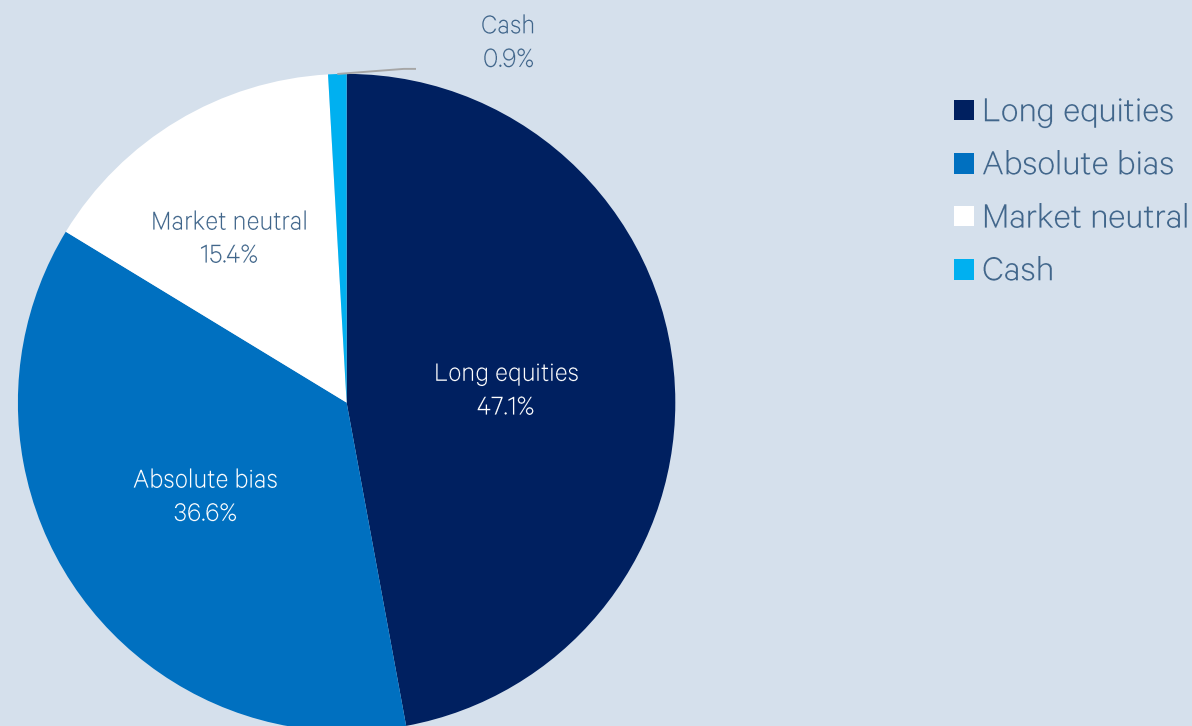
Pre-tax net tangible assets

NTA before tax

117.56c*

*The NTA before tax figure is after the 2.3 cents per share fully franked interim dividend paid on 26 October 2018.

Investment strategy allocation



FGX fund manager allocations

as at 31 October 2018

Fund manager	Investment	Strategy	% of portfolio
	Large/Mid Cap Funds (split out below)		12.0%
Paradice Investment	Paradice Mid Cap Fund – B Class	Long equities	6.6%
	Paradice Large Cap Fund	Long equities	5.4%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	11.6%
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	10.3%
	Small/Emerging Companies Funds (split out below)		7.3%
Eley Griffiths Group	Eley Griffiths Group Small Companies Fund	Long equities	6.3%
	Eley Griffiths Group Emerging Companies Fund	Long equities	1.0%
Tribeca Investment Partners	Tribeca Alpha Plus Fund	Absolute bias	7.2%
Wilson Asset Management	Wilson Asset Management Equity Fund	Absolute bias	6.5%
Cooper Investors	Cooper Investors Australian Equities Fund	Long equities	5.6%
	Long Short/Aus Equities Funds (split out below)		5.4%
L1 Capital	L1 Capital Long Short Fund – Retail Class	Absolute bias	2.9%
	L1 Capital Australian Equities Fund	Long equities	2.5%
Watermark Funds Management	Watermark Market Neutral Trust	Market neutral	5.2%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	4.9%
Bennelong Long Short Equity Management	Bennelong Long Short Equity Fund	Market neutral	3.8%
Firetrail Investments	Firetrail Absolute Return Fund	Market neutral	3.4%
ARCO Investment Management	ARCO Investment Management Absolute Trust	Market neutral	3.0%
CBG Asset Management	CBG Australian Equities Fund	Long equities	2.6%
Vinva Investment Management	Vinva Australian Equities Fund	Long equities	2.6%
LHC Capital	LHC Capital Australia High Conviction Fund	Absolute bias	2.0%
Centennial Asset Management	The Level 18 Fund	Absolute bias	1.8%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	1.6%
QVG Capital	QVG Opportunities Fund	Long equities	1.3%
Lanyon Asset Management	Lanyon Australian Value Fund	Absolute bias	1.0%
	Cash and Term Deposits		0.9%



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info@futuregeninvest.com.au



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