

# Investor Conference Call

17 September 2019  
4:00pm – 5:00pm (Sydney time)

Dial-in number: 1300 254 410  
International dial-in number: +61 3 8687 0634  
Access code: 3013976

**Future  
Generation**  
INVESTMENT & SOCIAL RETURNS



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# Investment and social returns

## Shareholders

Exposure to leading Australian  
and global fund managers without  
paying management or  
performance fees

1

## Charities

Stream of annual  
investments

2

## Fund managers

Unique opportunity  
to make a positive difference to  
Australia's future generations

3

# Investment returns



## Portfolio performance

(six months to 30 June 2019)

Future  
Generation  
Australia **+13.6%**

Future  
Generation  
Global **+12.5%**

## Operating profit before tax

(six months to 30 June 2019)

Future  
Generation  
Australia **\$19.3m**

Future  
Generation  
Global **\$12.4m**

## Fully franked dividends

Future  
Generation  
Australia **2.4cps**  
2019 interim dividend

Future  
Generation  
Global **1.5cps**  
June 2019 dividend

## Dividend dates

Ex-dividend **11 October 2019**

Record date **14 October 2019**

Last election for DRP **16 October 2019**

Payment date **25 October 2019**

# Social returns



**\$30.6m**

SOCIAL INVESTMENT  
SINCE INCEPTION

**Future  
Generation  
Australia**  
(ASX: FGX)

**\$4.6m**

2019 SOCIAL  
INVESTMENT

**Future  
Generation  
Global**  
(ASX: FGG)

**\$4.9m**

2019 SOCIAL  
INVESTMENT

Annualised management and  
performance fees and services  
forgone (as at 30 June 2019)

**\$12.8m**

Total fees forgone since inception  
to 2019

**\$54.0m**

# Investment portfolio

(AS OF 31 AUGUST 2019)

0% management fees  
0% performance fees

|                                                                  |                                                |                                                  |
|------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|
| Net tangible assets before tax                                   | Gross assets                                   | Performance (pa since Sept 2014)                 |
| 125.59c                                                          | \$504.4m                                       | 9.4%                                             |
| Net tangible assets after tax and before tax on unrealised gains | Market capitalisation*                         | Volatility**                                     |
| 125.18c                                                          | \$439.0m                                       | 7.5%                                             |
|                                                                  |                                                | S&P/ASX All Ordinaries Accumulation Index: 11.0% |
| Net tangible assets after tax                                    | 2019 annualised fully franked interim dividend | Fully franked dividend yield                     |
| 123.07c                                                          | 4.8cps                                         | 4.3%                                             |

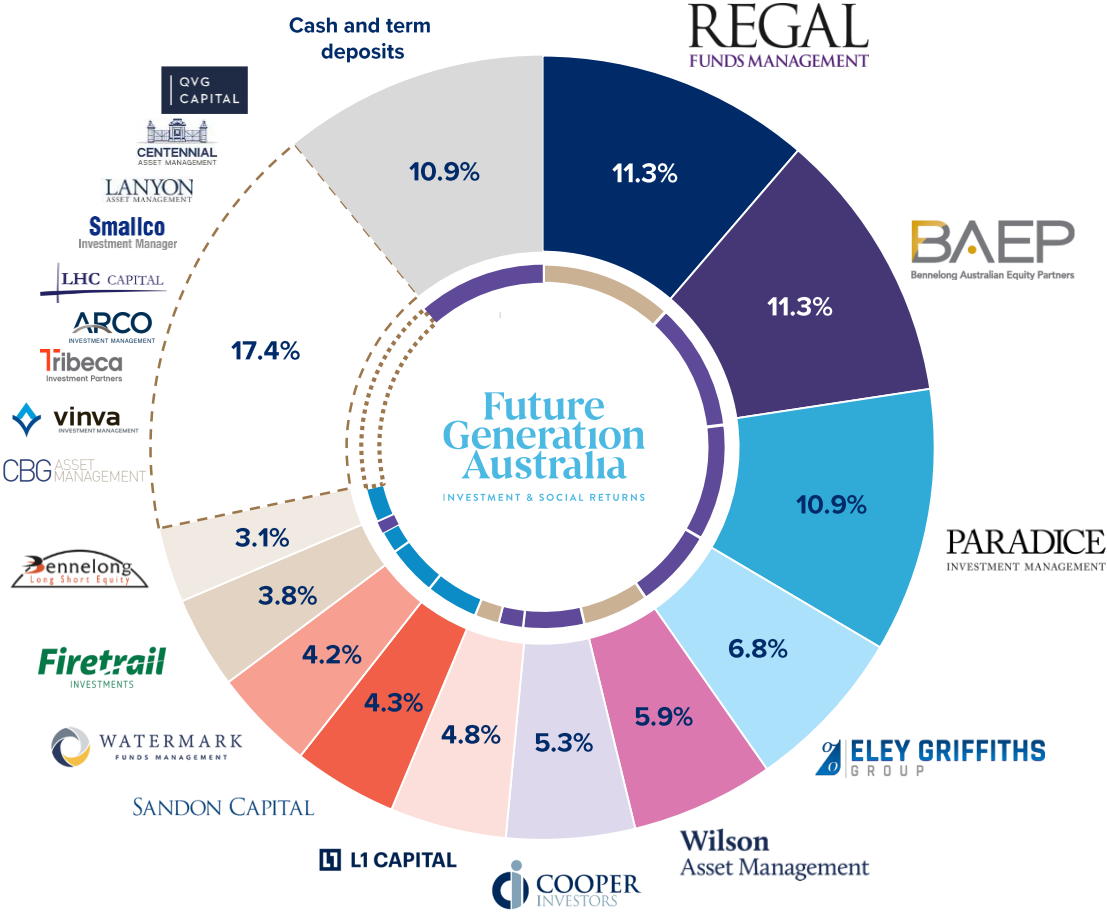
\*Based on the 30 August 2019 share price of \$1.105 per share and 397,295,489 shares on issue.

\*\*Volatility is measured by standard deviation.

| Performance at 31 August 2019             | 6 mths | Fin YTD | 1 yr | 3 yrs %pa | Since inception %pa (Sept-14) |
|-------------------------------------------|--------|---------|------|-----------|-------------------------------|
| Future Generation Australia               | 7.9%   | 16.4%   | 3.2% | 8.7%      | 9.4%                          |
| S&P/ASX All Ordinaries Accumulation Index | 9.3%   | 20.6%   | 8.6% | 11.1%     | 8.1%                          |

Investment performance and index returns are before expenses, fees and taxes.

## Fund manager allocations



# Investment portfolio

(AS OF 31 AUGUST 2019)

0% management fees  
0% performance fees

|                                                                  |                             |                                          |
|------------------------------------------------------------------|-----------------------------|------------------------------------------|
| Net tangible assets before tax                                   | Gross assets                | Performance (pa since Sept 2015)         |
| 142.74c                                                          | \$565.1m                    | 9.7%                                     |
| Net tangible assets after tax and before tax on unrealised gains | Market capitalisation#      | Volatility*                              |
| 142.49c                                                          | \$509.3m                    | 8.4%<br>MSCI AC World Index (AUD): 10.2% |
| Net tangible assets after tax                                    | 2019 fully franked dividend | ESG aware^ (of the portfolio)            |
| 135.86c                                                          | 1.5cps                      | 98.0%                                    |

#Based on the 30 August 2019 share price of \$1.30 per share and 391,791,594 shares on issue.

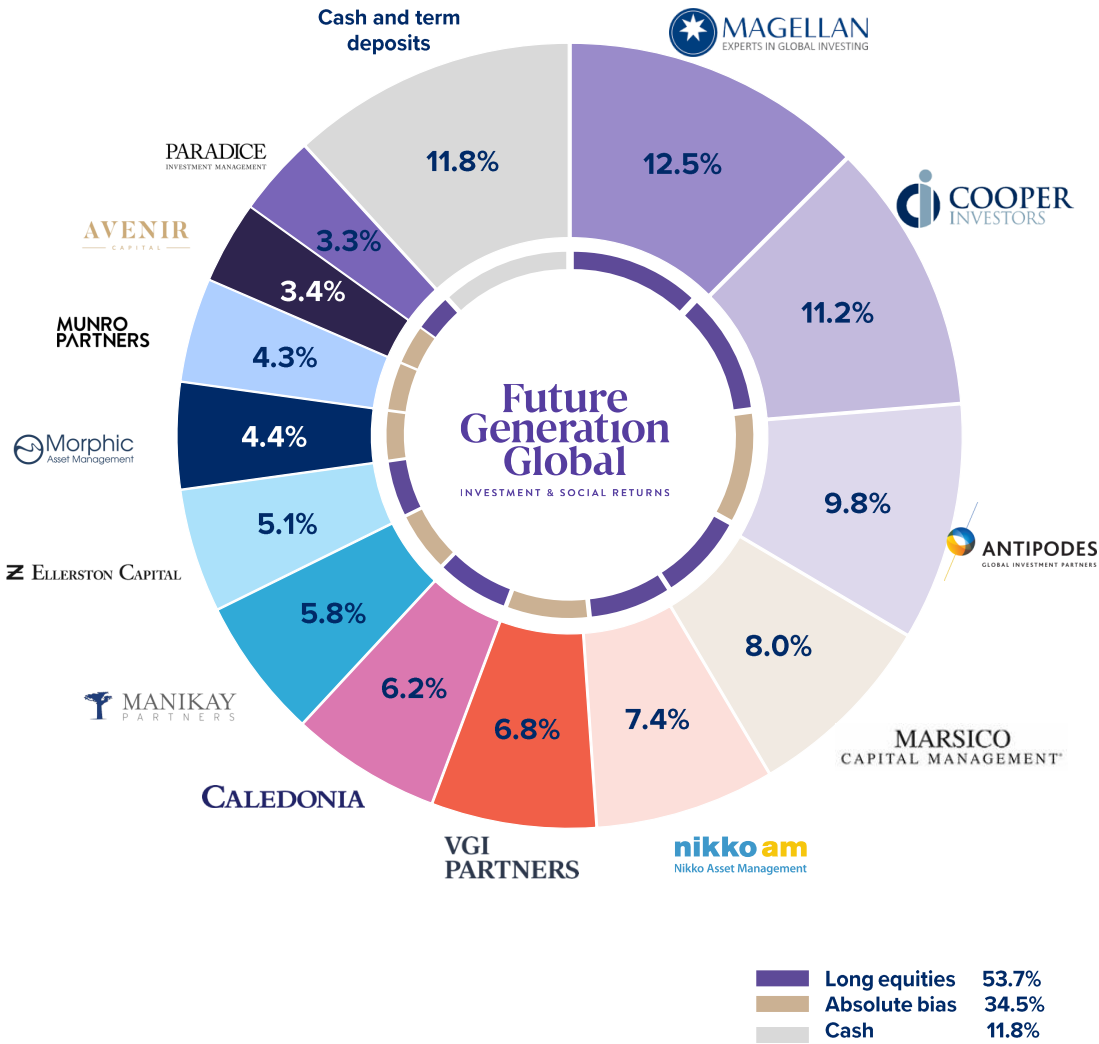
\*Volatility is measured by standard deviation.

^Based on the 2018 Annual Report.

| Performance at 31 August 2019 | 6 mths | Fin YTD | 1 yr | 3 yrs %pa | Since inception %pa (Sept-15) |
|-------------------------------|--------|---------|------|-----------|-------------------------------|
| Future Generation Global      | 7.3%   | 14.5%   | 5.1% | 12.7%     | 9.7%                          |
| MSCI AC World Index (AUD)     | 8.4%   | 19.1%   | 6.5% | 13.3%     | 10.4%                         |

Investment performance and index returns are before expenses, fees and taxes.

## Fund manager allocations





# Our pro bono fund managers



**PARADICE**  
INVESTMENT MANAGEMENT



**VGI  
PARTNERS**

**REGAL**  
FUNDS MANAGEMENT



**BAEP**  
Bennelong Australian Equity Partners

**Wilson**  
Asset Management



**L1 CAPITAL**

**Firetrail**  
INVESTMENTS



**SANDON CAPITAL**



**ELLERSTON CAPITAL**

**nikko am**  
Nikko Asset Management

**CBG** ASSET  
MANAGEMENT

**Tribeca**  
Investment Partners

**MUNRO  
PARTNERS**



**CALEDONIA**



**MARSICO**  
CAPITAL MANAGEMENT



**Smallco**  
Investment Manager

**LANYON**  
ASSET MANAGEMENT

**ARCO**  
INVESTMENT MANAGEMENT



**AVENIR**  
CAPITAL





## Our designated charities



## Our pro bono service providers



# November 2019 Shareholder Presentations

## Toowoomba

**Thursday 14 November**

Burke & Wills Hotel  
554 Ruthven Street, Toowoomba

Presentation:  
12.15pm – 1.15pm

## Gold Coast

**Friday 15 November**

Sofitel Broadbeach  
81 Surf Parade, Gold Coast

Presentation:  
12.15pm – 1.15pm

## Canberra

**Monday 18 November**

Hotel Realm  
18 National Circuit, Canberra

Presentation:  
12.15pm – 1.15pm

## Sydney

**Tuesday 19 November**

The Westin Sydney  
1 Martin Place, Sydney

Presentation:  
12.15pm – 1.15pm

## Brisbane

**Thursday 21 November**

Hilton Hotel  
190 Elizabeth Street, Brisbane

Presentation:  
12.15pm – 1.15pm

## Hobart

**Monday 25 November**

Hotel Grand Chancellor  
1 Davey Street, Hobart

Presentation:  
12.15pm – 1.15pm

## Perth

**Tuesday 26 November**

The Westin  
480 Hay Street, Perth

Presentation:  
12.15pm – 1.15pm

## Adelaide

**Wednesday 27 November**

Hilton Hotel  
233 Victoria Square, Adelaide

Presentation:  
12.15pm – 1.15pm

## Melbourne

**Thursday 28 November**

Grand Hyatt  
123 Collins Street, Melbourne

Presentation:  
12.15pm – 1.15pm

**Register  
now**

**The Future Generation Investment Forum will be held in Melbourne on Thursday 28 November from 1:45pm – 3:15pm**

**Register now**

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Get in touch

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