

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme ISHINE INTERNATIONAL RESOURCES LIMITED
ACN/ARSN 139 552 553

1. Details of substantial holder (1)

Name SHANDONG ISHINE MINING INDUSTRY CO LTD
ACN/ARSN (if applicable)
The holder became a substantial holder on 18 DECEMBER 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	59,600,000	59,600,000	68.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SHANDONG ISHINE MINING INDUSTRY CO LTD	Registered Holder	ORD 59,600,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number interest securities
SHANDONG ISHINE MINING INDUSTRY CO LTD	SHANDONG ISHINE MINING INDUSTRY CO LTD	SHANDONG ISHINE MINING INDUSTRY CO LTD	ORD 59,600,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of Securities
		Cash	Non-Cash	
SHANDONG ISHINE MINING INDUSTRY CO LTD	3/11/2009	\$2,980,000	NIL	ORD 59,600,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SHANDONG ISHINE MINING INDUSTRY CO LTD	No 19, Yibo Road, Yishui County, Shandong Province

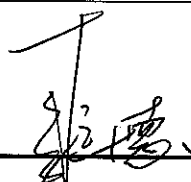
Signature

Print name MR YUNDE LI

Capacity Director

Sign here

Date 18 DECEMBER 2009



Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme ISHINE INTERNATIONAL RESOURCES LIMITED
ACN/ARSN 139 552 553

1. Details of substantial holder (1)

Name MR YUNDE LI

ACN/ARSN (if applicable)

The holder became a substantial holder on 18 DECEMBER 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	10,000,000	10,000,000	11.53%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MR YUNDE LI	Registered Holder	ORD 10,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number interest securities
MR YUNDE LI	MR YUNDE LI	MR YUNDE LI	ORD 10,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of Securities
MR YUNDE LI	3/11/2009	Cash \$500,000	Non-Cash NIL	ORD 10,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MR YUNDE LI	No 19, Yibo Road, Yishui County, Shandong Province

Signature

Print name MR YUNDE LI

Capacity Director

Sign here



Date 18 DECEMBER 2009