SUPERIOR LAKE
RESOURCES

Appointment of New Directors

Highlights

- **Mr Alf Gillman, a geologist with over 40 years' experience in the resources industry and uranium sector, and Mr Chris Knee, the Company's CFO have been appointed as Directors.**
- **Mr Gillman and Mr Knee have been appointed to fill the casual vacancies arising from both Non-Executive Chairman Keong Chan and Non-Executive Director Peter Williams stepping down.**

Superior Lake Resources Limited (ASX: SUP) ("Superior Lake" or the **"Company")** is pleased to announce the appointment of Mr Alf Gillman and Mr Chris Knee as non-Executive Directors of the Company.

Mr Gillman, who is a highly experienced geologist with over 40 years' experience in senior management and Board roles across uranium, gold and base metals, has been appointed as a Non-Executive Director. His extensive uranium experience includes exploration and resource development roles in Southern Africa (Esso Eastern), Northern Australia (Anaconda Inc), the United States (Peninsula Energy Inc.) and the Czech Republic. Mr Gillman has worked on US roll front deposits for five years and was a key executive Board member of the team that explored and developed the Lance Uranium Project in Wyoming.

Mr Knee, who is currently the Company's Chief Financial Officer and has over 15 years year of broad finance experience, including executive roles in a number of resource companies, has been appointed as an Executive Director. Mr Knee is the current Chief Financial Officer of Matador Mining Limited and Graphex Mining Limited and the previous Chief Financial Officer of Manas Resources Limited, IMX Resources Limited and Indiana Resources Limited. Mr Knee brings a wealth of taxation, accounting and compliance experience to the Board.

The Company would like to thank both Keong Chan and Peter Williams, who have both stepped down as directors of the Company due to workload issues, for the significant contribution they each made to the Company and wishes them well in their future endeavours.

About the Company

Superior Lake Resources Limited

Superior Lake Resources Limited main asset is the Superior Lake Zinc Project in North Western Ontario, Canada. The Project is a high-grade zinc deposit with a JORC resource of 2.35 Mt at 17.7% Zn, 0.9% Cu, 0.38 g/t Au and 34 g/t Ag (ASX announcement 7th March 2019) and a Probable Ore Reserve of 1.96Mt at 13.9% Zn, 0.6%Cu, 0.2g/t Au and 26.2g/t Ag (ASX announcement 28th August 2019).

Superior Lake Mineral Resource at 3% Zn cut-off grade					
Classification	**Tonnage Mt**	**Zn%**	**Cu%**	**Au g/t**	**Ag g/t**
Indicated	2.07	18.0	0.9	0.38	34
Inferred	0.28	16.2	1.0	0.31	37
Total	**2.35**	**17.7**	**0.9**	**0.38**	**34**
Superior Lake Ore Reserve at 5.2% Zn cut-off grade					
Classification	**Tonnage Mt**	**Zn%**	**Cu%**	**Au g/t**	**Ag g/t**
Probable	1.96	13.9	0.6	0.2	26.2
Total	**1.96**	**13.9**	**0.6**	**0.2**	**26.2**

To learn more about the Company, please visit www.superiorlake.com.au, or contact:

Grant Davey Executive Director +61 8 6117 0479

Reference to previous ASX announcements

In relation to the zinc project Mineral Resource estimate previously reported on 7th March 2019, Superior Lake confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 7th March 2019 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the announcement of 7th March 2019 continue to apply and have not materially changed.

In relation to the zinc project Ore Reserve estimate previously reported on 28th August 2019, Superior Lake confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 28th August 2019 and that all material assumptions and technical parameters underpinning the Ore Reserve estimate in the announcement of 28th August 2019 continue to apply and have not materially changed.