ASX Announcement
ASX: SUP
22nd September 2020
superiorlake.com.au

SUPERIOR LAKE
RESOURCES

Update on U.S.A. Uranium Projects

Superior Lake Resources Limited (ASX: SUP) (**"Superior Lake"** or the **"Company"**) provides an update with respect to its exclusivity in connection with assets held by Premier Uranium LLC ("**Premier**") located in Wyoming and Utah in the USA ("**Premier Assets**") and the Aurora Uranium Project located in Oregon, USA ("**Aurora Project**").

In relation to the exclusivity period on the Premier Assets, the Company has extended the exclusivity to 31 October 2020 and is working alongside Premier management on a US uranium strategy. Premier was founded and is 100% owned by leading global uranium investor Sachem Cove Partners LLC, a uranium/nuclear energy dedicated fund led by respected uranium expert Mike Alkin.

The exclusivity period in connection with the Aurora Project lapsed on 3 September 2020, with the Company electing not to proceed with a transaction. Having previously disclosed the time parameters of the exclusivity agreement on the Aurora Project (ASX announcement 3 June 2020), the Company did not consider it material to announce the lapse of that exclusivity period. The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

This announcement has been approved by the Superior Lake board of directors.

To learn more about the Company, please visit www.superiorlake.com.au, or contact:

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