



13 October 2021

Dear Option Holder

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of FHSO listed options in Freehill Mining Limited (ASX:FHS) (**Company**) to remind you that the options will expire at 5:00pm (AEDT) on Friday, 12 November 2021.

Your option holding may be exercised in whole or in part by payment of \$0.025 for each option by no later than 5:00pm (AEDT) on Friday, 12 November 2021. If payment is not received by that time, the options will lapse and all rights under the options will cease at that time. On exercise, each FHSO option entitles the holder to receive one fully paid ordinary share in the Company (**Share**).

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) exercise the options on or before 5:00pm (AEDT) on Friday, 12 November 2021;
- b) sell your options. Quotation of the options will cease at the close of trading on Monday, 8 November 2021;
- c) do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (AEDT) on Friday, 12 November 2021 and your right to subscribe for ordinary shares in the Company at \$0.025 per Share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of Shares on the ASX was \$0.029 on 12 October 2021, being the last trading day prior to the date of this notice. During the three (3) months preceding the date of this notice:

- the highest closing market sale price of Shares on the ASX was \$0.039 on 13, 14 and 16 July 2021; and

- the lowest closing market sale price of Shares on the ASX was \$0.025 on 15 and 20 September 2021.

If you wish to exercise your options then you must complete the instructions set out on the “Notice of Exercise of Options” form accompanying this notice. A payment of \$0.025 per option exercised must be received no later than 5:00pm (AEDT) on Friday, 12 November 2021.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or by email at hello@automicgroup.com.au.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Paul Davies', with a stylized flourish extending to the right.

Paul Davies
Chief Executive Officer



Freehill Mining Limited | ACN 091 608 025



1300 288 664 (within Australia)
+61 2 9698 5414 (international)
www.automic.com.au

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[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
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SRN/HIN: [HolderNumber]

Security Code: FHSO

Option Expiry Date: 12NOV2021

Exercise Price: \$0.025

Options Held:[HoldingTotal]

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of Options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Ordinary Shares subject to the Constitution of Freehill Mining Limited.

1. Number of Options to be Exercised

Total payment required. If the dollar amounts paid results in a fraction of a share, then the shares allotted will be rounded down. (multiply number of Options to be Exercised by \$0.025).

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2. Payment

Payment for the exercise of options can be made via Electronic Funds Transfer to the following bank account:

BSB: 063 000
Account Number: 12775916
Account Name: Freehill Mining Limited

When making your EFT payment please ensure that you use your registered holding name as your "payment description".

This completed exercise form should be returned to the registry at:

Automic
GPO Box 5193
Sydney NSW 2001

3. Contact details

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

4. Please sign below and return the form to the Company

Securityholder 1

Sole Director or
Sole Director and Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

Submitting your 'Notice of Exercise of Options':

Please return the completed and signed form together with your cheque payment (if payment by cheque) to the address provided.