ASX Announcement

ASIC action update

Sydney, 11 August 2026

Fiducian Group Limited (ASX: FID) (the **Company**) is issuing this release as an update to the 3 October 2025, 16 December 2025 and 30 March 2026 statements that civil proceedings in relation to Fiducian Investment Management Services Limited (**FIMS**), a subsidiary of the Company, had been commenced by the Australian Securities and Investments Commission (**ASIC**) in the NSW Supreme Court.

Following FIMS and ASIC's heads of agreement to resolve these proceedings on 30 March 2026, we can confirm that the NSW Supreme Court has approved the terms of the agreement by Court Order on 11 August 2026. FIMS has cooperated fully with ASIC in its investigation and in resolving the proceeding. While the contravening conduct was not deliberate, it involved a lack of appropriate care. Throughout the process FIMS has taken steps to avoid a contested hearing.

The court made declarations that FIMS contravened s12DF of the *Australian Securities and Investments Commission Act 2001 (Cth)* and s601FC(1)(b) of the *Corporations Act 2001 (Cth)* and ordered that:

- FIMS pay to the Commonwealth of Australia a combined pecuniary penalty of $7,300,000 and ASIC's costs of $650,000 within 14 days of the date of the orders.
- Within 30 days of the date of the orders, FIMS take all reasonable steps to send to each person who was a DSAF member during the Contravention Period, at FIMS's own expense, a notice on such terms and in a manner and form as agreed between the parties, by sending a copy of the notice to the last known email or postal address for each relevant person.
- The proceeding otherwise be dismissed.

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Authorised by Indy Singh, Executive Chairman

11 August 2026

About Fiducian Group Limited (ASX:FID)

Publicly listed Fiducian Group Limited (FGL) is a successful end-to-end financial services company in the fiercely competitive sector in Australia. FGL is Australian-owned and operated. Fiducian provides platforms for investment and superannuation, funds management and investment, financial planning and technology solutions for financial advisers and their clients.

Through the vision of founding Executive Chairman Indy Singh, the company was established in 1996 and listed on the ASX in 2000. Funds under Management, Administration & Advice (FUMAA) total $14.5 billion as at 31 March 2026.