

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

2 December 2003

METABOLISM HEALTH LIMITED (formerly Mustang Group Limited)

REINSTATEMENT TO OFFICIAL QUOTATION

The securities of Metabolism Health Limited (formerly Mustang Group Limited, the "Company") will be reinstated to official quotation from the commencement of trading on Friday, 5 December 2003, following compliance by the Company with listing rule 11.1.3 and chapters 1 and 2 of the listing rules.

Security Codes: MHL
 MHLOB

Brendan O'Hara
MANAGER COMPANIES



REINSTATEMENT OF SECURITIES TO OFFICIAL QUOTATION - METABOLISM HEALTH LIMITED

The securities of Metabolism Health Limited (formerly Mustang Group Limited, the "Company") were suspended from official quotation on 5 August 2003 pending the Company undergoing a change of activities and fulfilling the requirements of listing rule 11.1.3 and chapters 1 and 2 of the listing rules. The Company has now satisfied the requirements of listing rule 11.1.3.

The Company's securities will be reinstated to official quotation from the commencement of trading on Friday 5 December 2003.

Upon reinstatement, the Company will have the following:

<u>Quoted Securities:</u> (post-consolidated basis)	48,972,981 fully paid ordinary shares; and 177,913 options exercisable at \$100 each on or before 30 June 2004.
<u>Prospectus Issue Price:</u>	20 cents per share
<u>ASX Codes:</u>	MHL (shares) MHLOB (options)
<u>Time:</u>	10am E.D.S.T (7am W.S.T)
<u>Date:</u>	Friday, 5 December 2003
<u>SEAT Abbreviation:</u>	METABOLISM
<u>ISIN:</u>	AU000000MHL0 (shares) AU0000MHLOB7 (options)
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	To be advised
<u>Registered Office:</u>	6 Gould Street OSBORNE PARK WA 6017 Telephone: (08) 9444 1711 Facsimile: (08) 9443 5200
<u>Company Secretary:</u>	Mr Anthony Benino



<u>Share Registry:</u>	Computershare Investor Services Pty Limited Level 2, 45 St George's Terrace PERTH WA 6000
<u>Brokers to the issue:</u>	N/A
<u>Balance Date:</u>	30 June
<u>CHESS:</u>	Participating. The Company will also operate an issuer sponsored subregister.
<u>State of Incorporation:</u>	Western Australia
<u>ASX restricted securities:</u>	4,044,039 ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation; 1,511 "Series A" Converting Cumulative Preference Shares ("CCPS"), classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation; 1,447 "Series B" CCPS, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation; 2,216,427 ordinary shares, classified by ASX as restricted securities and to be held in escrow until 5 December 2004; 489 "Series A" CCPS, classified by ASX as restricted securities and to be held in escrow until 5 December 2004; 553 "Series B" CCPS, classified by ASX as restricted securities and to be held in escrow until 5 December 2004; and 3,333,333 options exercisable at 20 cents each on or before 31 December 2005, classified by ASX as restricted securities and to be held in escrow until 5 December 2004.
<u>Dividend Policy:</u>	N/A
<u>Activities:</u>	Operation of the Metabolism Centre businesses. Refer to the Company's prospectus dated 26 September 2003 for further information.



Additional securities not quoted:

2,500,000 options exercisable at 30 cents each, with 50% of the options exercisable at any time up to and including 30 September 2006 and the remaining 50% exercisable from one year after the date of issue and up to and including 30 September 2006.

ASX Contact:	Marian Tang
Business Unit	Companies, Perth
Date:	2 December 2003