



■ Central Park
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CORPORATE RESTRUCTURING

19 January 2004

The Manager
ASX Announcements Department

Dear Sir/Madam

Metabolism Health Limited (Administrator Appointed) ACN 009 121 644

I Brian McMaster, of Ernst & Young, was today appointed Administrator of Metabolism Health Limited (Administrator Appointed) by Resolution of the Board of Directors.

Please direct any enquiries in relation to this matter to:

Ms Paula Cowan
Ernst & Young
Level 34 Central Park
152 St Georges Tce
Perth WA 6000
Telephone: (08) 9429 2495
Facsimile: (08) 9429 2457
Email: paula.cowan@au.ey.com

Yours faithfully

Brian McMaster
Administrator
Metabolism Health Limited
(Administrator Appointed)