MONITOR ENERGY LIMITED

ASX: mhl

Presented by: Jon Roestenburg and Mark Gwynne
June 28, 2007

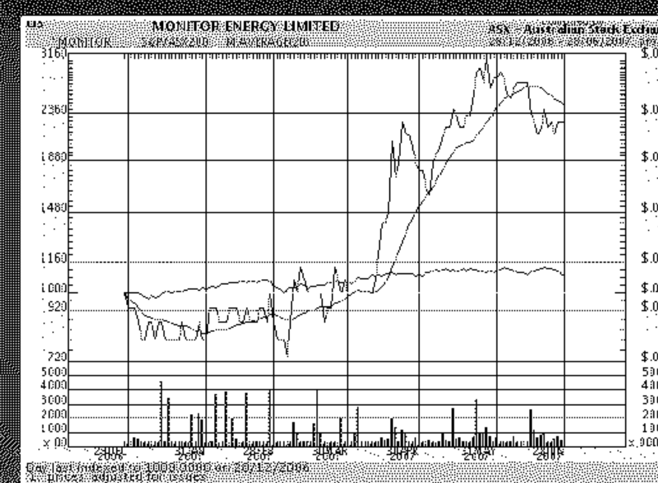
Corporate Profile and Capital Structure

Management and Leadership Team

Mr Scott Spencer	Non-Executive Chairman
Mr Jon Roestenburg	Managing Director
Mr Mark Gwynne	Executive Director
Mr Ted Ellyard	Corporate Advisor

Listed Securities	970 holders	607,093,768
Market Capitalisation	Shares price $0.034 @ June 27, 2007	AU$20.6 Million
Cash Position	As at March 31st, 2007	AU$2,000,000
Directors & top 20 shareholders	8.7%	53,000,000

As at June 28th, 2007



Monitor Energy - Strategic Focus

- Add value to energy footprint in Kyrgyzstan which comprises:

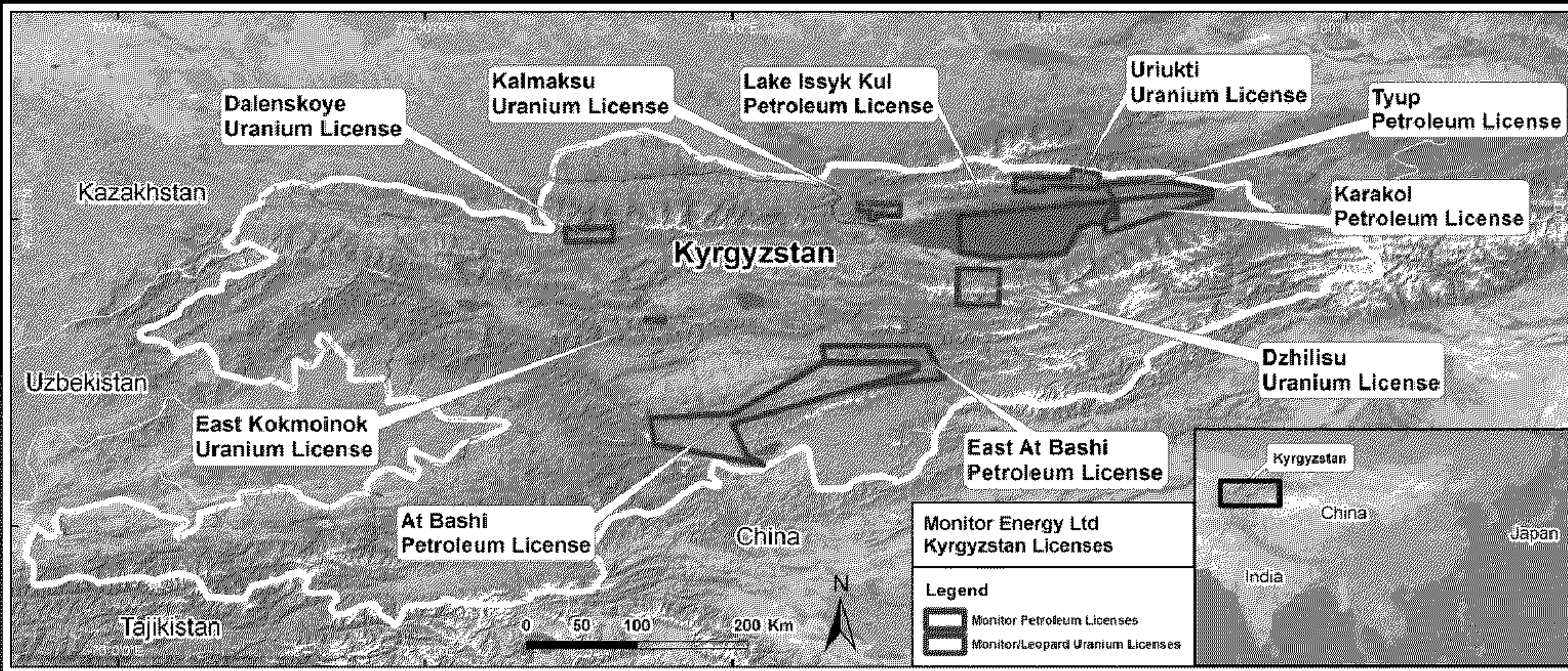
- Five Petroleum Licenses totaling 11467km2 100% mhl
- Five JV Uranium licenses totaling 2224Km2 50% mhl

- Actively seeking complimentary joint venture partners

- Fast track development across the portfolio through an aggressive and well funded exploration program

- Ongoing assessment of new opportunities worldwide that fit portfolio and corporate strategy

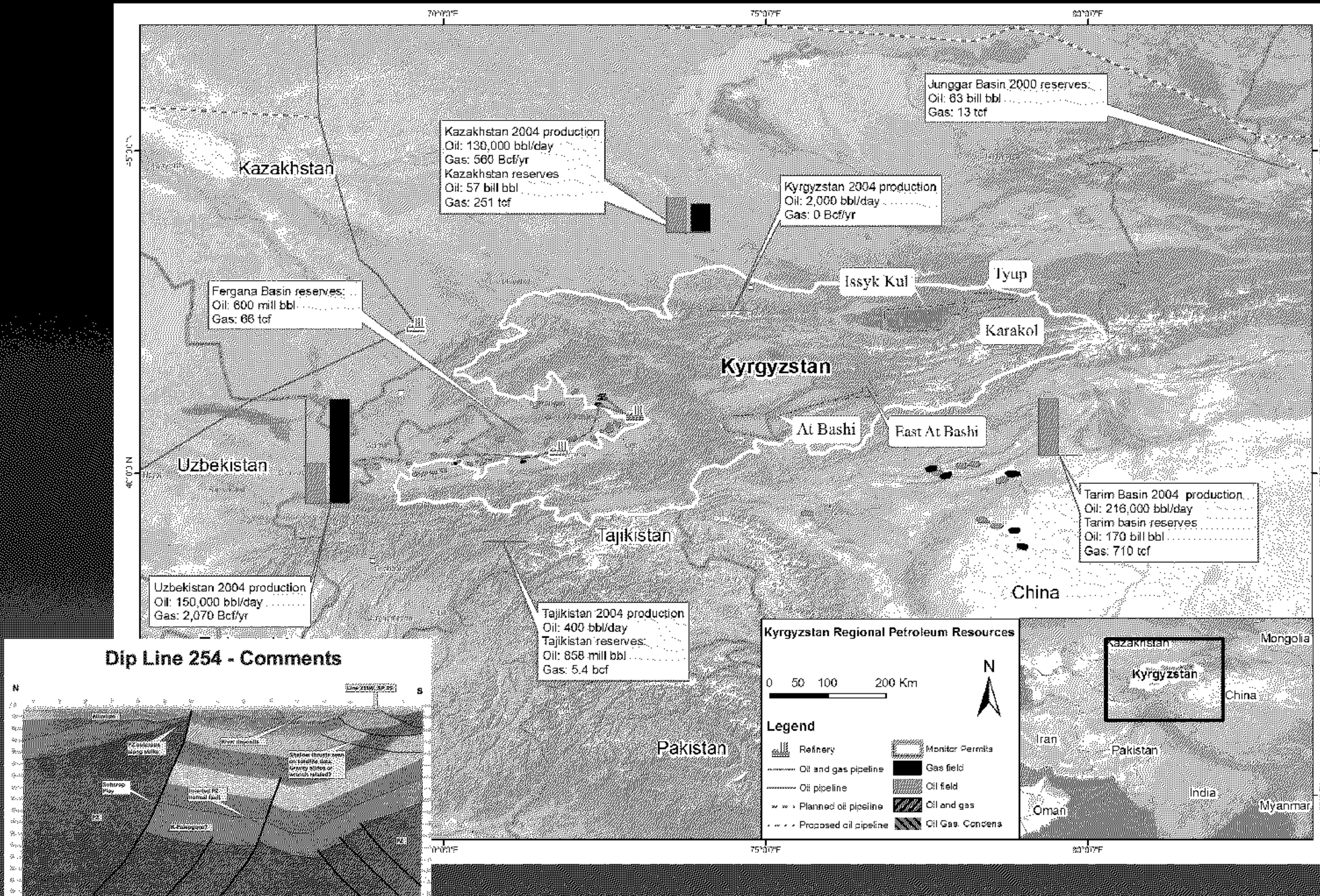
Location of Monitor's Assets



Uranium = 2224Km2

Petroleum = 11467Km2

Petroleum



Surrounded by BIG Oil

The Monitor - Leopard Uranium Joint Venture

- **Low entry price** – highly leveraged to exploration upside
- **Technical Team** – access to proven uranium experts
- **Management** - Leopard to operate Uranium activities
- **Equipment** - JV provides mhl access to drill rigs in difficult market
- **Focus** - Allows mhl to continue focus on core business (petroleum)
- **Upside Potential** – four other prospective uranium projects

Leopard Technical Resources

Dr Joe Drake-Brockmann

Highly regarded uranium exploration consultant with over 25 years experience in uranium exploration

Mr James Pratt

Managing Director Leopard - Geologist (Uranium)
Former managing director of Deep Yellow Ltd
Director of Uranium Resources plc

Kyrgyzstan Team

Local geologists and supporting office staff and field crews and equipment

Key Focus - East Kokmoinok Uranium License

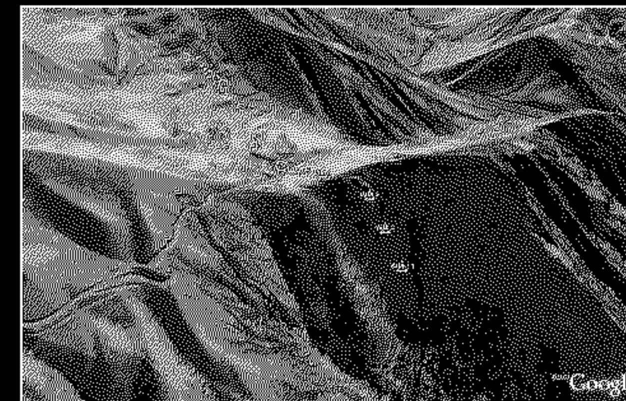
- Extensively explored including significant underground workings during Soviet era - the main source for uranium

- Contains Kashkasu deposit - currently undeveloped located within the Kavak Uranium Mining Centre where three deposits were mined

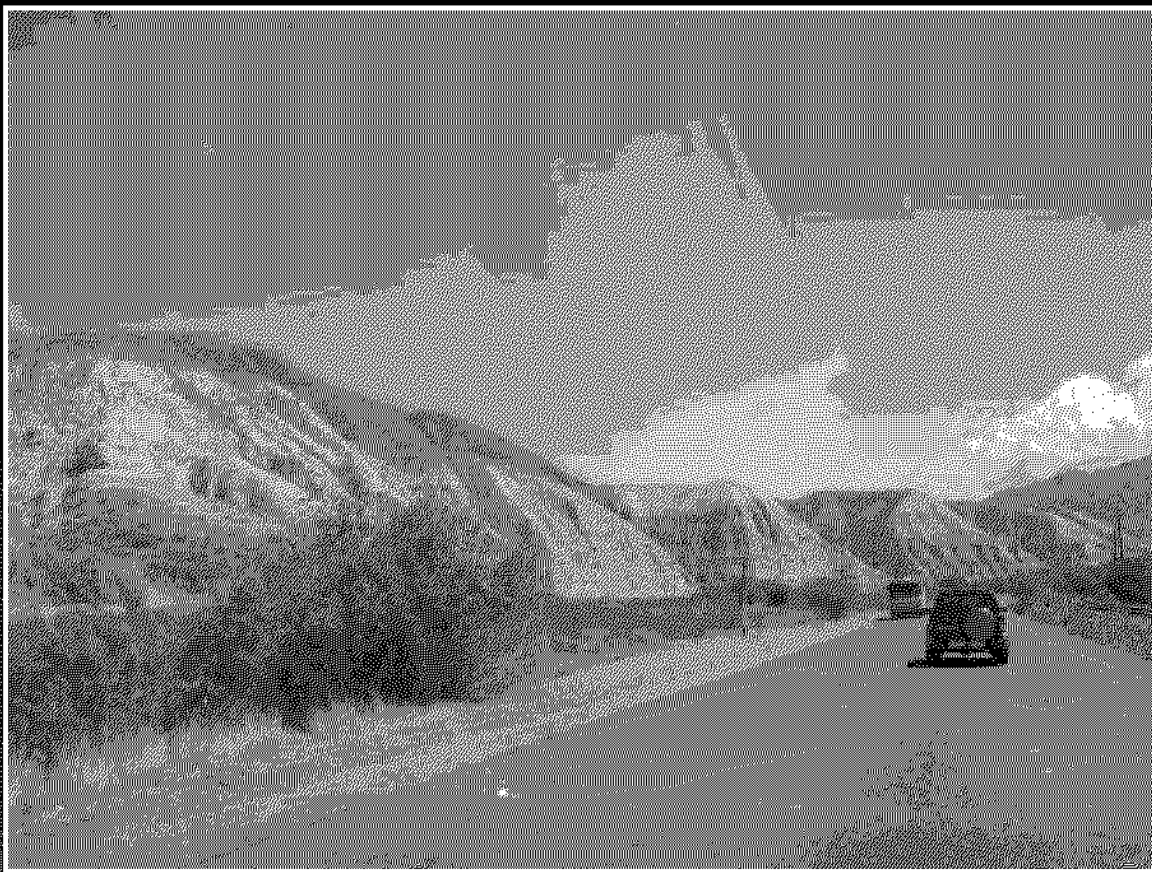
- Mining activity moved to Kazakhstan - closer to nuclear test sites active at the time

- Exploration plans being developed - using historical data with indicated grades ranging from 0.05 - 1.4%

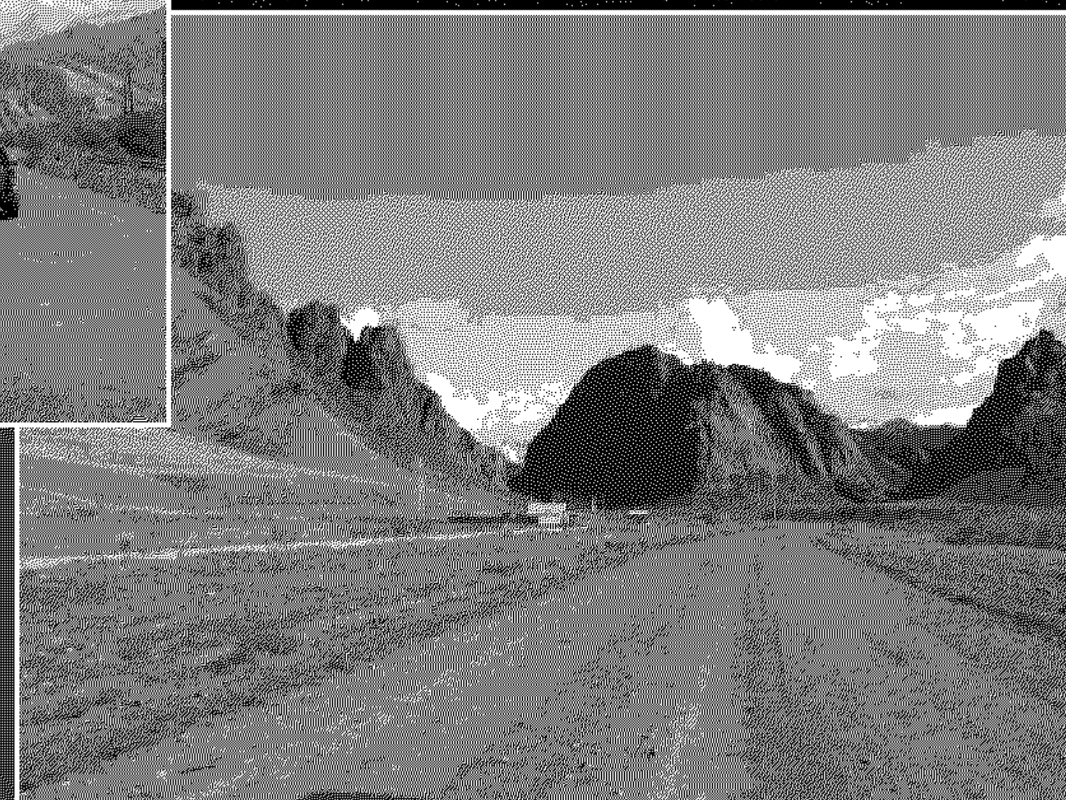
Project Access



Road to mine site



Sealed highway to Naryn



Unsealed road to site

Kashkasu Deposit

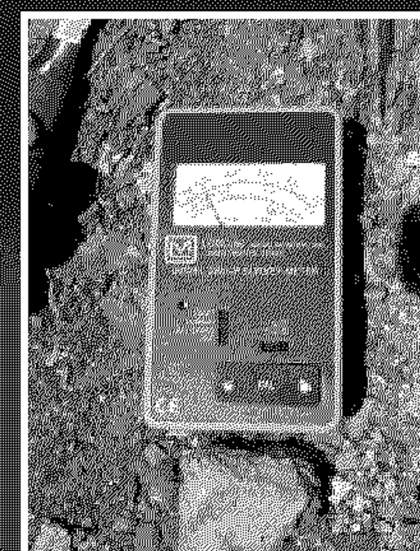
Kashkasu

Historical addit waste dumps

The Kavak Group of Uranium deposits were discovered late 40's and mined until late 60's. The deposit is hosted in folded and faulted conglomerates, sandstones and coals that are almost vertical creating an extensive lateral and vertical mineralization zone.

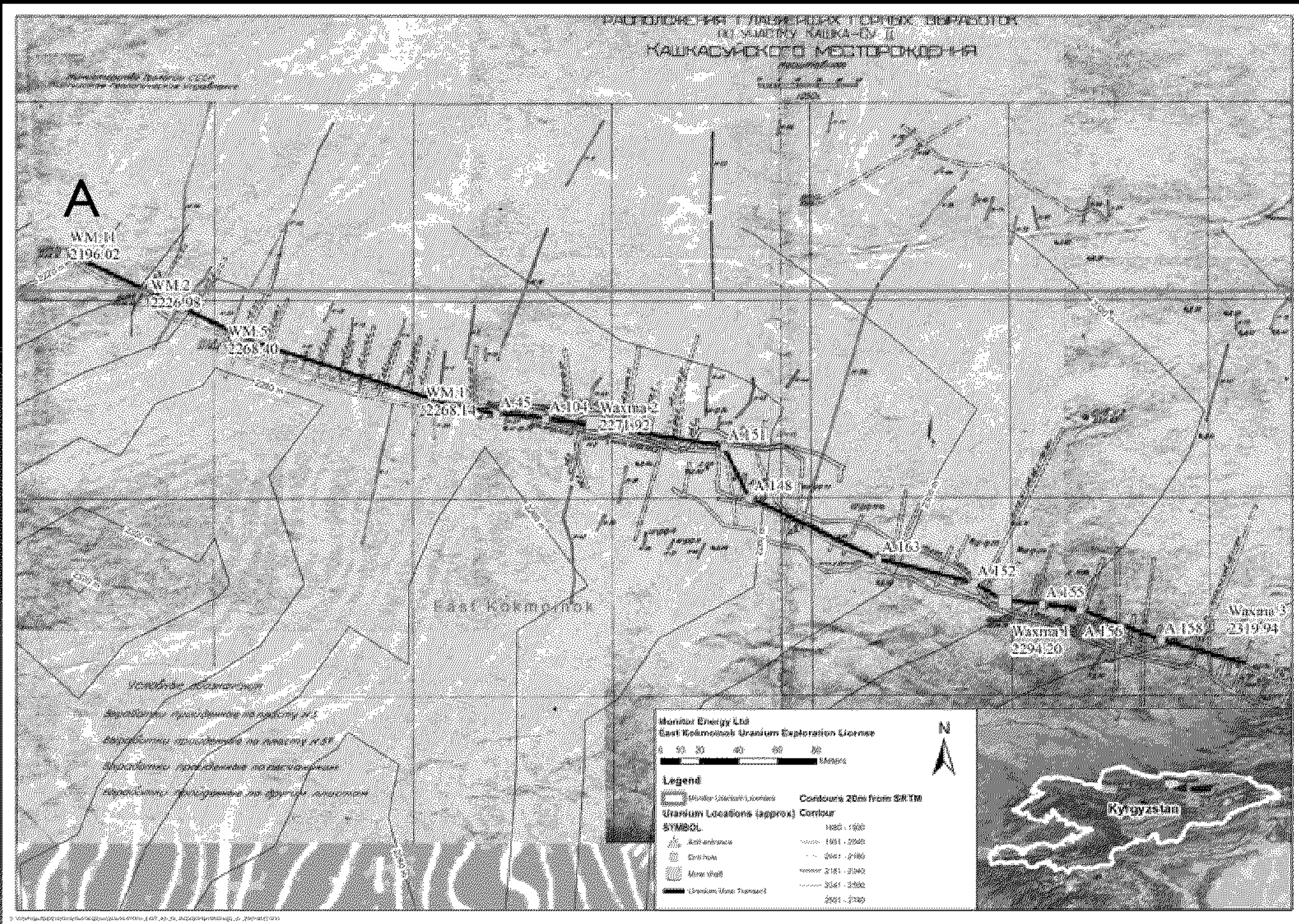
The westernmost deposit called Kashkasu, is largely untouched except for exploratory addit based exploration.

Horizontal section contact (Sst-Coal) enrichment

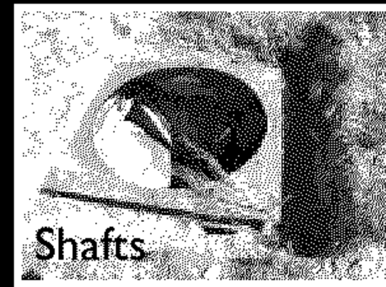


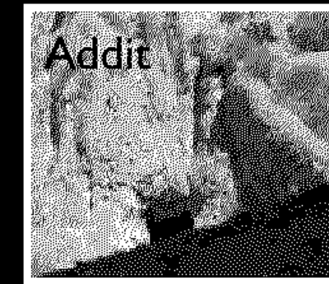
High Radiometer response

Kashkasu addit plan map



Long section of underground exploration

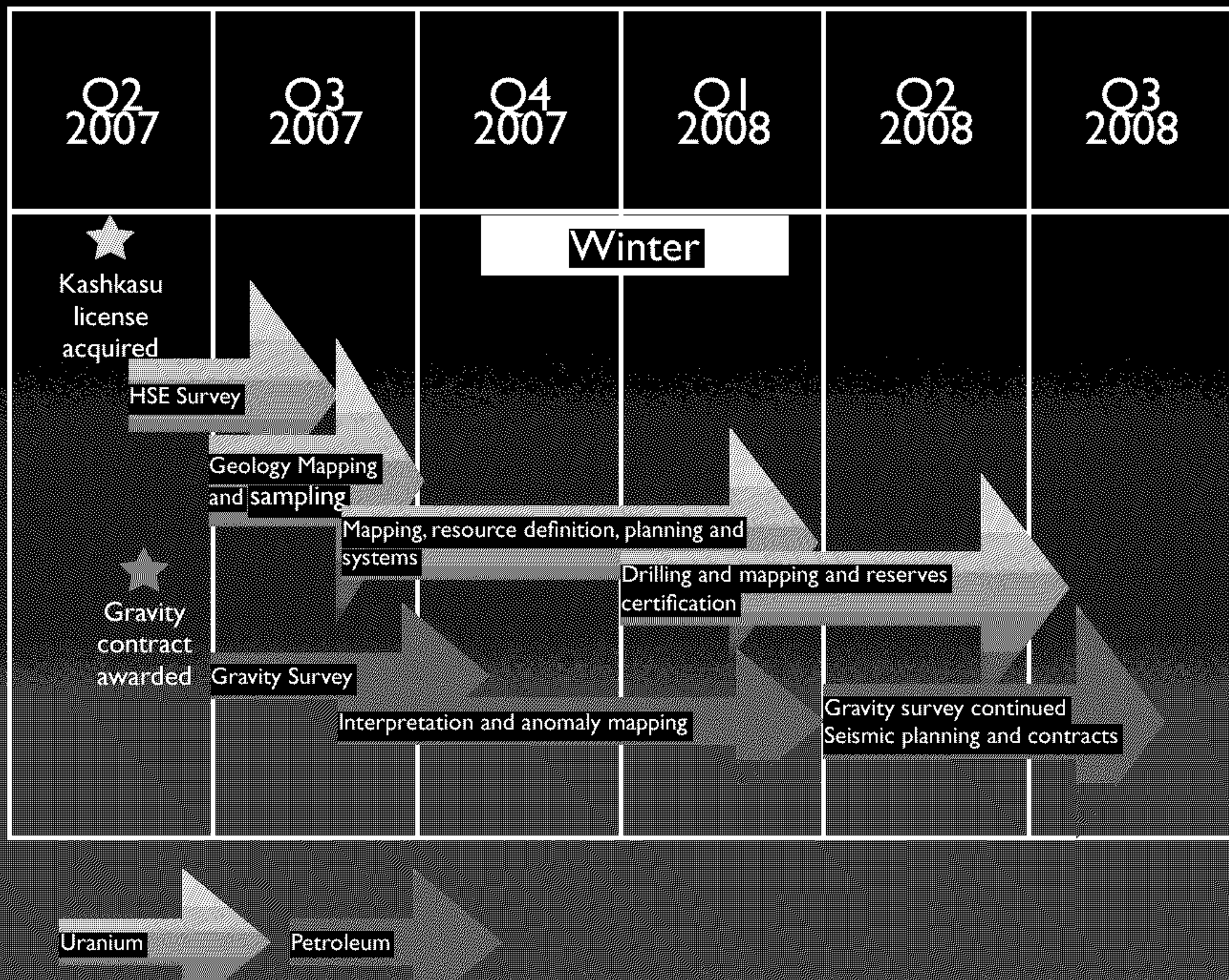




Unlocking the value through exploration

- World class uranium expert on site this week
- Trench sampling of exposed ore body next week
- Upgrade access road immediately
- Environmental & safety audit commencing near term
- Exclusive use of multiple rigs
- Exploration on four additional licenses ongoing

2007/08 Planned Work Program

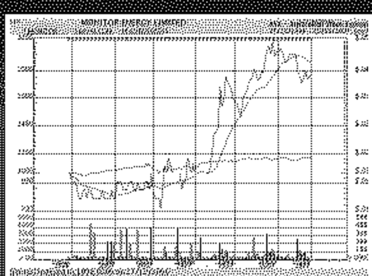


Why Invest in Monitor...

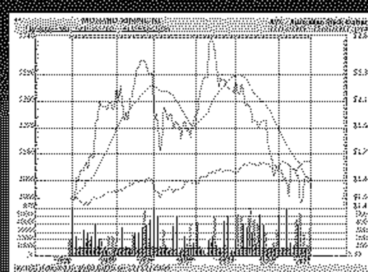
- Highly prospective suite of uranium and petroleum assets
- Committed to aggressive exploration programs for all projects
- Fast tracked timeframe to convert Kashkasu to JORC compliance
- Highly leveraged to exploration success
- Strategic JV with Leopard for personnel & equipment
- Strong management and technical teams on all fronts
- Significantly undervalued @ 0.034 cents (vs. peers)
- Upside exposure to large uranium package

Peer Comparison

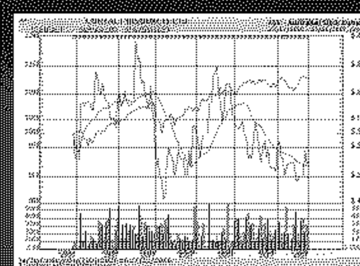
Company	Market Cap	Listed Shares	Current Share Price
Monitor	A$20.6m	607,093,768	$0.034
Monaro	A$53.83m	24,467,000	$2.20
Contact Uranium	A$41m	78,000,000	$0.52
Nimrodel	A$100m	75,000,000	$0.75



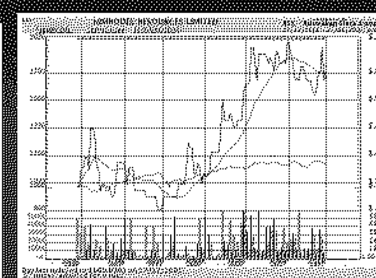
MHL



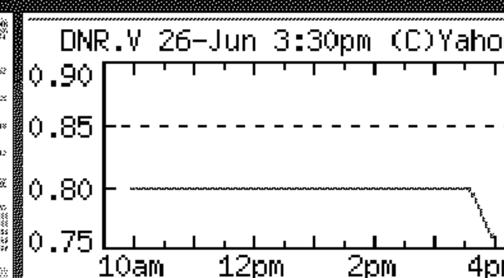
MNR



CTS



NMR



DNR

Dynamite Resource (TSX) : Recently purchased two Uranium licenses for C$36M in Kyrgyzstan
Nimrodel (ASX) paid ~ A$30m for 3900Km2 grass roots uranium exploration acreage

Disclosure Statement

This presentation may include forward-looking statements with respect to achieving corporate objectives, developing additional energy resource opportunities, the Company's analysis of opportunities and the development of these and certain other matters. These statements involve risks and uncertainties which would cause actual results to differ from those contained herein. Given these uncertainties, undue reliance should not be placed on forward-looking statements. Resource volumes are based on Russian estimates and are not JORC compliant as of this date.

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