

Maiden Exploration Field Programme Now Underway at Mt Tremblant Lithium Projects in James Bay

HIGHLIGHTS

- A helicopter assisted fieldwork programme is now underway at Fin's Cancet West and Ross Projects.
- The most prospective target areas that have been defined within the two Projects during the initial desktop work, will be visited during the field work programme.
- The fieldwork programme will include field mapping, outcrop sampling and geochemical sampling over the initial target areas and is expected to be completed by the end of September 2023.

Focus of Field Work

Fin Resources ('Fin') in country consultant Mercator Geological Services Limited ('Mercator') have confirmed that fieldwork is now underway at the Companies Cancet West Lithium Project. The field team will then be moving across to the Ross Lithium Project, both projects are within the James Bay region in Quebec, Canada.

The Cancet West Project (52km²) sits approximately 45 kms west of Winsome Resources (WR1:ASX) Cancet lithium deposit (Cancet) and 100 kms west of Patriot Battery Metal's (PMT.ASX) Corvette Lithium Deposit (Corvette).

The closest lithium deposits to the Ross Project (98km²), are the Critical Elements Lithium Corporation's (TSXV: CRE) Graab prospect and Nemaska's Lithium's Whabouchi Mine that occur 65km's and 100 km's to the southwest, respectively.

The prospectivity analysis completed in August 2023 (*refer ASX release dated 7 August 2023*), generated nine target areas across the Ross Lithium Project and seven target areas across the West Cancet Lithium Project. Within these broader target areas, a number of specific LCT pegmatite targets have been defined. These targets will be the focus of the maiden helicopter-assisted field work programme that is currently underway by Mercator Geological Services.

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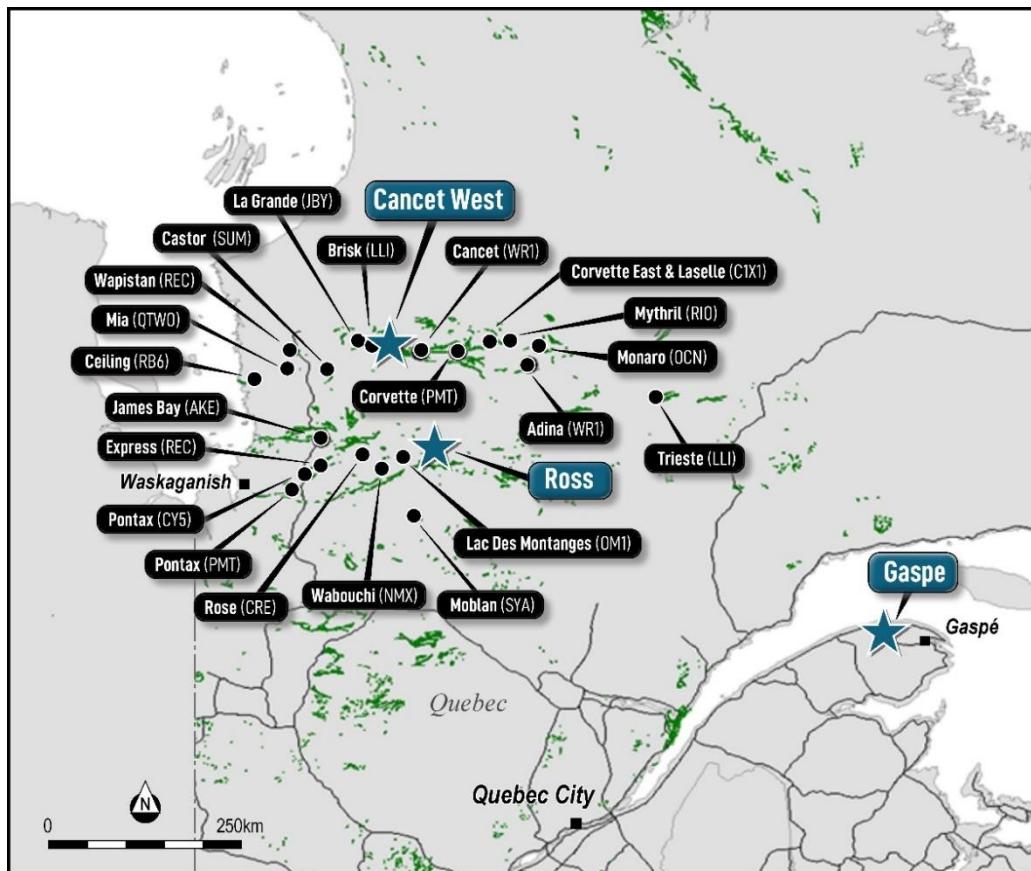


Figure 1 | Location of Ross and Cancet West Lithium Project's in Quebec, Canada

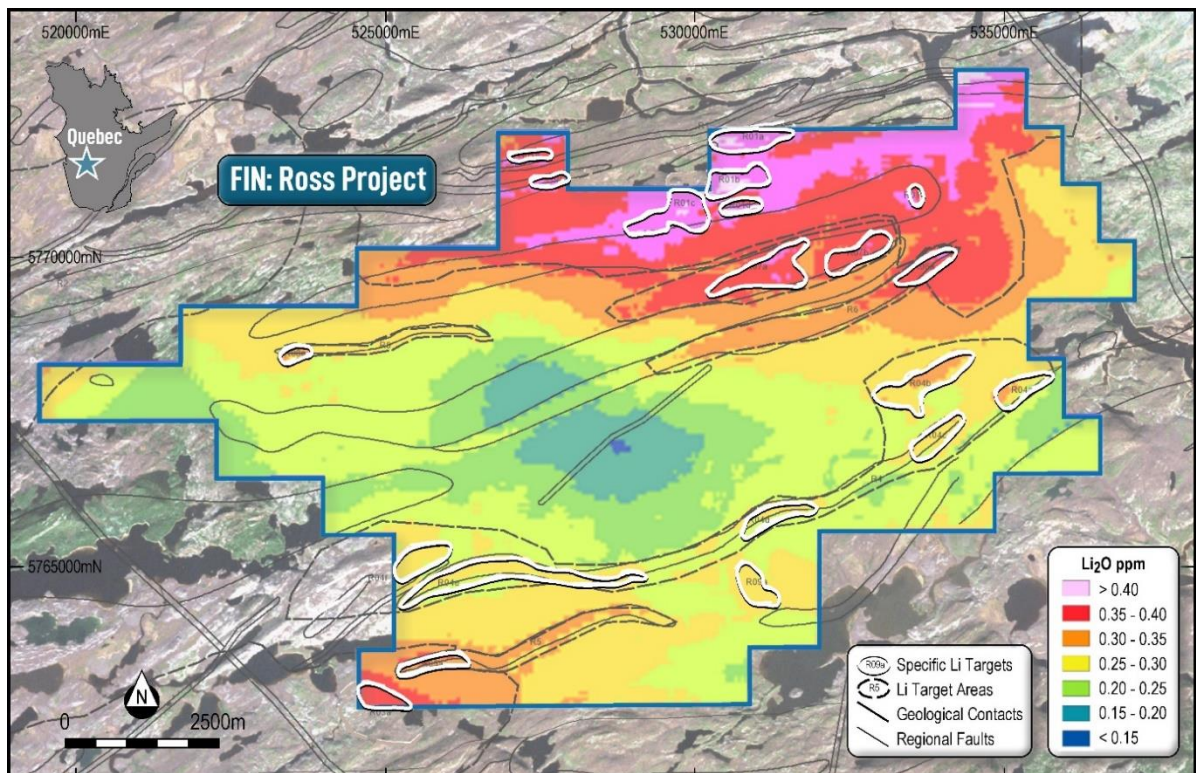


Figure 2 | Prospectivity grid for the Ross Project with identified Lithium target areas

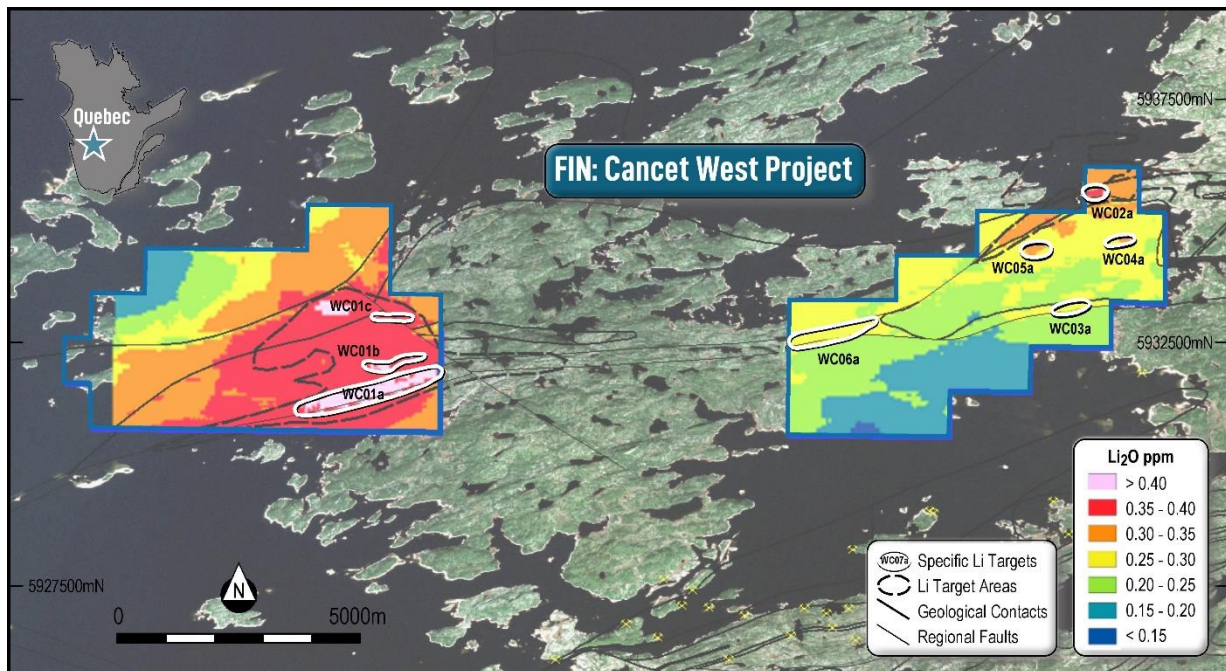


Figure 3 | Prospectivity grid for the Cancet West Project with identified Lithium target areas

The Fieldwork programme is currently planned to include:

- High level outcrop mapping;
- Structural measurements from outcrop visited;
- Rock chip and soil sampling as required;
- Photographs of field work;
- XRF analysis taken in field;
- Collection of data from sample locations, mapping points, points of interest etc; and
- Analysis of samples discussed with FIN Resources prior to being sent to lab.

The Company looks forward to updating shareholders of the results from this programme in due course.

Authorised for release by: Jason Bontempo - Non-Executive Director

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Cautionary Note

The interpreted presence of pegmatite, pegmatite granite or visual spodumene does not equate to lithium mineralisation. The Company is encouraged by the geology identified by the initial work programmes within Cancet West, but no quantitative or qualitative assessment of mineralisation is possible at this stage. The Company plans to undertake field work to test for potential lithium mineralisation and laboratory analysis of rock chip samples is required to determine if the remote sensing has mapped pegmatites and pegmatite granites that have the potential to host mineralisation.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Thomas Ridges who is a member of the Australian Institute of Mining and Metallurgy. Mr. Thomas Ridges is an employee of Sustainable Resources Pty Ltd consulting to FIN and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ridges consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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