

**ADVANCED ENGINE COMPONENTS LIMITED**

ACN: 009 081 770

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18 July 2003

Company Announcements Office
The Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
Sydney NSW 2000

Dear Sir/Madam

RE: Dispatch of Documents

The Company advises that further to lodgement of the Target Statement in response to the takeover bid by 698 Capital International Limited, it has finalised distribution of its 2002 Annual Report to shareholders.

Shareholders of Advanced Engine Components Limited can expect to receive in the one package:

- the Bidders Statement from 698 Capital International Limited
- Acceptance and Transfer form should shareholders wish to take up the offer
- Target Statement from the Board of Directors, and
- 2002 Annual Report.

Yours Sincerely

**Jamie Scoringe
Company Secretary**

