

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: ADVANCED ENGINE COMPONENTS LIMITED
ACN: 009 081 770

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Arthur Wang
Date of last notice	13 August 2003
Date that director ceased to be director	19 October 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Name of entity: ADVANCED ENGINE COMPONENTS LIMITED
ACN: 009 081 770

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Daniel Wu
Date of last notice	7 August 2003
Date that director ceased to be director	19 October 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
698 Capital International Limited, a company associated with Mr Wu.	13,177,158 ordinary fully paid shares (after 1 for 10 capital consolidation)

Part 3 – Director's interests in contracts

Detail of contract	Loan of \$4.7 million advanced to Advanced Engine Components Limited (AEC) by a 698 Capital International Limited related entity and secured to \$2.1 million by a fixed and floating charge over AEC. This loan will be converted to equity pursuant to Resolution 8 of the 8 September 2004 GM
Nature of interest	Mr Wu is a shareholder of the ultimate holding company of the 698 Capital International Limited related entity, Commonwealth Equity Limited,
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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Name of entity: ADVANCED ENGINE COMPONENTS LIMITED
ACN: 009 081 770

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	George Long
Date of last notice	13 August 2004
Date that director ceased to be director	19 October 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	Nil

Part 3 – Director's interests in contracts

Detail of contract	LIM Asia Arbitrage Fund, a company associated with Mr Long, has made loans to AEC of \$650,000. Mr Long therefore has an interest in this loan contract at the date of this notice. These loans will be converted to equity pursuant to Reslution 7 of the 8 September 2004 GM
Nature of interest	Mr Long is a shareholder of LIM Asia Arbitrage Fund Inc.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Nil	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.