

**ADVANCED ENGINE COMPONENTS LIMITED**

ACN: 009 081 770

14 ENERGY STREET
PO BOX 3126
MALAGA 6090
WESTERN AUSTRALIATEL: +61 8 9209 6900
FAX: +61 8 9209 6999

25 November 2004

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney
NSW 2000

Dear Sir

RESULTS OF 2004 ANNUAL GENERAL MEETING

The five resolutions tabled at today's annual general meeting of shareholders, were passed on a show of hands.

In accordance with Listing Rule 3.13.2, Advanced Engine Components Limited announces that each of the resolutions put to the meeting were carried by the requisite majority.

Proxy results

In accordance with Section 251 AA of the Corporations Act 2001, Advanced Engine Components Limited announces the following proxy results of the 2004 Annual General Meeting:

No.	Resolution	For	Against	Abstain	Open to Proxy
1	Re-election of Mr Thomas Liu as director	34,687,194	-	-	102,400
2	Re-election of Mr William Lee as director	34,687,194	-	-	102,400
3	Approval of Director and Employee Share Option Plan	34,686,994	200	-	102,400
4	Approval for conversion of 698 Capital Asia Pacific's Secured Loan into Convertible Notes	6,510,036	-	28,177,158	102,400
5	Confirmation of appointment of Mr Wei Chang Fang (William) as a director	34,687,194	-	-	102,400

Yours faithfully

SIMON STORM
COMPANY SECRETARY