

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Advanced Engine Components Limited
ACN	009 081 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Middleton
Date of last notice	7 April 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Antony Middleton and Mrs Francine Middleton (wife) atf Middleton Family Trust Jildane Pty Ltd (Middleton Super Fund A/C)
Date of change	30 June 2005
No. of securities held prior to change	Mr Antony Middleton: 366,300 ordinary shares Mr Antony Middleton and Mrs Francine Middleton (wife) atf Middleton Family Trust: 500,000 ordinary shares and 250,000 unlisted options Jildane Pty Ltd (Middleton Super Fund A/C): 518,000 ordinary shares and 250,000 unlisted options
Class	Fully paid ordinary shares.
Number acquired	77,350

+ See chapter 19 for defined terms.

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Number disposed	24,300
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquired: \$12,376 (\$0.16 per share) Disposed: \$3,888 (\$0.16 per share)
No. of securities held after change	Mr Antony Middleton: 378,000 ordinary shares Mr Antony Middleton and Mrs Francine Middleton (wife) atf Middleton Family Trust: 500,000 ordinary shares and 250,000 unlisted options Jildane Pty Ltd (Middleton Super Fund A/C): 559,350 ordinary shares and 250,000 unlisted options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.