

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Advanced Engine Components Limited
ACN	009 081 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony Middleton
Date of last notice	25 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Antony Middleton and Mrs Francine Middleton (wife) atf Middleton Family Trust. Jildane Pty Ltd (Middleton Super Fund A/C).
Date of change	10 July 2006
No. of securities held prior to change	Mr Antony Middleton: 378,000 ordinary shares. Mr Antony Middleton and Mrs Francine Middleton (wife) atf Middleton Family Trust: 500,000 ordinary shares and 250,000 unlisted options. Jildane Pty Ltd (Middleton Super Fund A/C): 559,650 ordinary shares and 650,000 unlisted options.
Class	Ordinary shares & unlisted options.
Number acquired	878,000 ordinary shares. 250,000 unlisted options.

+ See chapter 19 for defined terms.

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Number disposed	878,000 ordinary shares. 250,000 unlisted options.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	878,000 ordinary shares at 11 cents per share. 250,000 unlisted options at nil cents per option.
No. of securities held after change	Jildane Pty Ltd (Middleton Super Fund A/C): 1,437,650 ordinary shares and 900,000 unlisted options.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.