



ADVANCED ENGINE COMPONENTS LIMITED

ACN: 009 081 770



Quality
Endorsed
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Company Announcements Office
Australian Stock Exchange Limited
By: e-lodgement (ASX code ACE)

CHANGE OF DIRECTORS

Advanced Engine Components Limited ("ACE" or "the Company") is pleased to announce the appointment of Mr Albert Pun as a non-executive Director of the Company effective today.

Mr Pun has significant international investment experience. Mr Pun is the Director of Sage Capital Limited ("Sage"), a Hong Kong based financial advisory company, providing strategic and financial advice to its clients. He is currently appointed as the Chief Advisor of KGI Asia Limited, a Hong Kong based regional investment bank. Prior to joining Sage, Mr Pun was the Chief Financial Officer and a member of the board of Directors of KG Investment Holdings Limited, a regional financial services group in Hong Kong. Both KGI Asia Limited and KG Investment Holdings Limited are part of the Koos Group which is one of the largest business groups in Taiwan. Mr Pun also previously worked at Morgan Stanley Asia Limited as Vice President. Mr Pun has a Master of Sciences and Bachelor of Social Sciences degree from the University of Hong Kong.

The Company also advises that Mr Wei Chang Fang has resigned as Director of ACE effective today due to increased work commitments. Mr Fang has been a member of the Board since 19 October 2004 and the Company takes this opportunity to thank him for his contribution during that time.

Mr Pun's appointment strategically expands the Board's exposure to international financial markets as ACE progresses through its next stage of growth and financial strength.

For further information please contact:

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