



ADVANCED ENGINE COMPONENTS LIMITED

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The Company Announcements Office
Australian Stock Exchange Limited
Level 10, Exchange Centre
Bond Street
SYDNEY NSW 2000

By: e-lodgement (ASX code: ACE)

Dear Sirs

RESIGNATION OF DIRECTOR – Mr William Lee

The Company wishes to advise that Mr. William Lee has resigned as a Director of Advanced Engine Components Limited to concentrate on his role as Vice President - Structured Finance Group at CITIC Capital, a leading China-focused investment management and advisory firm in Hong Kong.

The Company thanks Mr. Lee for his contribution and service and extends best wishes for success in his future career.

Yours sincerely

Susan Hunter
Company Secretary