

5 June 2015

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000
ASX code: ACE

Via e-lodgement

ADVANCED ENGINE COMPONENTS LIMITED
(Subject to Deed of Company Arrangement)
ACN 009 081 770

**RESULTS OF GENERAL MEETING HELD ON 5 JUNE 2015 AND
RESIGNATION OF DIRECTORS**

Results of General Meeting

We advise that the Resolutions contained in the Notice of General Meeting were approved at the meeting of shareholders on a show of hands.

In accordance with section 251AA of the Corporations Act, proxy votes exercisable by all proxies validly appointed were as follows:

Resolution	For	Against	Abstain
1 Ratification of Disposal	137,165,088	80,000	-
2 Approval of Share Consolidation	137,165,088	80,000	-
3 Authority to Issue Placement Securities	137,165,088	80,000	-
4 Authority to Issue Creditor Shares	12,203,849	80,000	124,961,239
5 Removal of Auditor	137,165,088	80,000	-
6 Appointment of Auditor	137,245,088	-	-
7 Election of Mr Faldi Ismail as a Director	137,165,088	80,000	-
8 Election of Dr Brendan de Kauwe as a Director	137,165,088	80,000	-
9 Election of Mr Nicholas Young as a Director	137,165,088	80,000	-

Director Resignations

We wish to advise that Mr Graham Keys, Mr Antony Middleton, Mr Manharlal Bhaichand Jain Gathani and Mr Kin Wa Pun have resigned from their positions as Directors of the Company, effective immediately. The Company takes this opportunity to thank them for their contribution and wish them well in the future.

Yours faithfully

Jack James
Deed Administrator