Ookami

LIMITED

Investor Presentation

January 2022

ASX:OOK

Why Invest in Ookami?

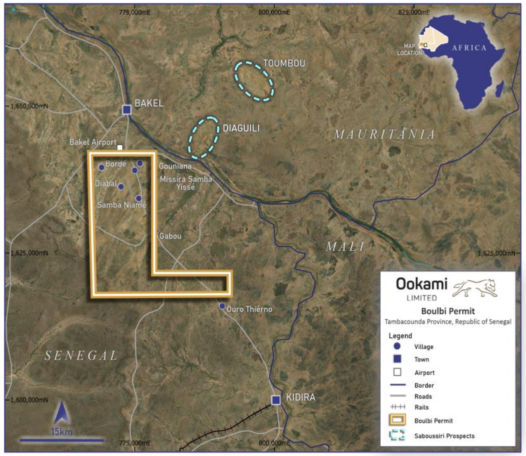
- Entry level opportunity into a diversified Electric Vehicle (EV) metals exploration portfolio
- Strong global market and demand fundamentals for global EV metals
- Messok East - prospective location for Co-Ni deposits based on geological setting, historical exploration data and proximity to a large-scale undeveloped Co-Ni deposit
- Boulbi Permit - historical drilling, magnetics, IP and geochemistry support four primary Cu targets
- Cameroon and Senegal are open for exploration and mining and are under explored
- Experienced board and management team committed to active, in country management of the Company's projects
- Very low Enterprise Value ensures the Company is highly leveraged to exploration success and growth
- Ongoing assessment and review of complimentary assets available for acquisition



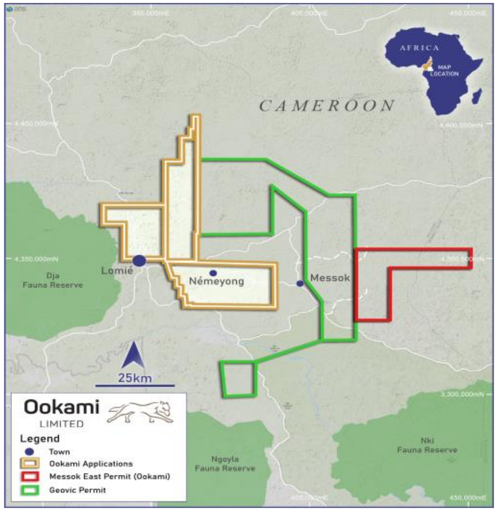
Company Highlights

- Key assets:
  - Boulbi Copper Project (51%), Senegal
  - Messok East Cobalt-Nickel Project (100%), Cameroon
- Exploration activities and meetings with key stakeholders underway in Cameroon
- SRK have identified a range of Co-Ni exploration targets across the Messok East Project
- SRK have identified a range of Cu-Zn targets across the Boulbi Permit
- Low Enterprise Value ensures the Company is highly leveraged to exploration success
- Net cash as at 30 September 2021 of ~A$4.53 million.

Boulbi Cu Project, Senegal



Messok East Co-Ni Project, Cameroon



Corporate Overview

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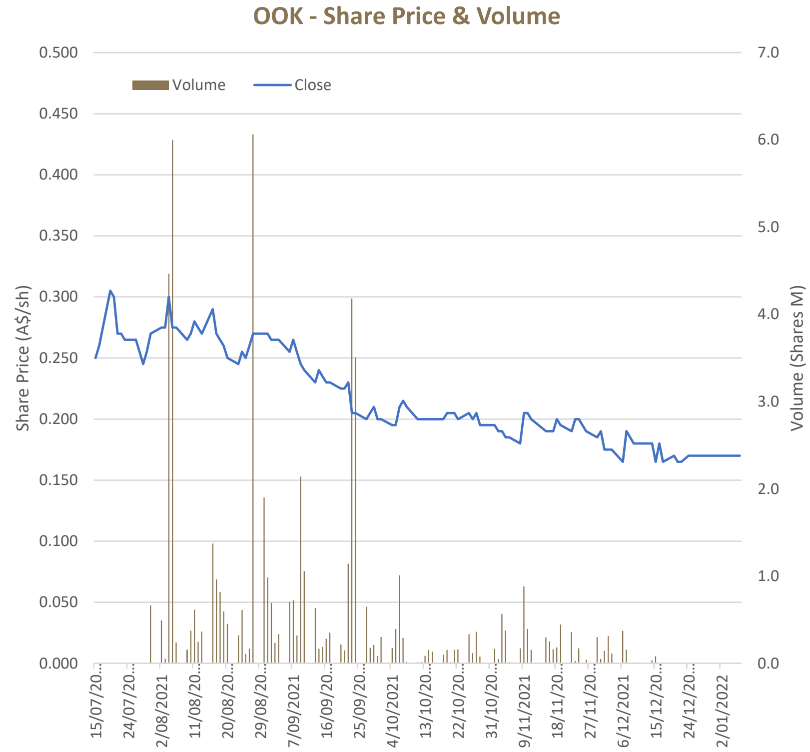
Capital Structure

Ordinary Shares (OOK)	37.95 million
Unlisted options	3.5 million
Share Price (10 Jan 22)	A$0.18
Market Capitalisation (10 Jan 22)	~A$6.85 million
Cash (30 Sept 2021)[1]	~A$4.53 million
Debt	nil

Board of Directors

- **John Ciganek (Non-Executive Chairman)**
  >30 years experience across mining operations, project finance, M&A and equity capital markets.
- **Joseph van den Elsen (Managing Director)**
  Formal qualifications and experience across mineral exploration, equity capital markets, law and public company management.
- **Emmanuel Correia (Non-Executive Director)**
  Chartered Accountant and a co-founder of Peloton Capital and Peloton Advisory. Former Director of Cameroon focused Canyon Resources (CAY.ASX).

OOK Share Price & Volume Chart Since re-listing



Messok East Co-Ni Project

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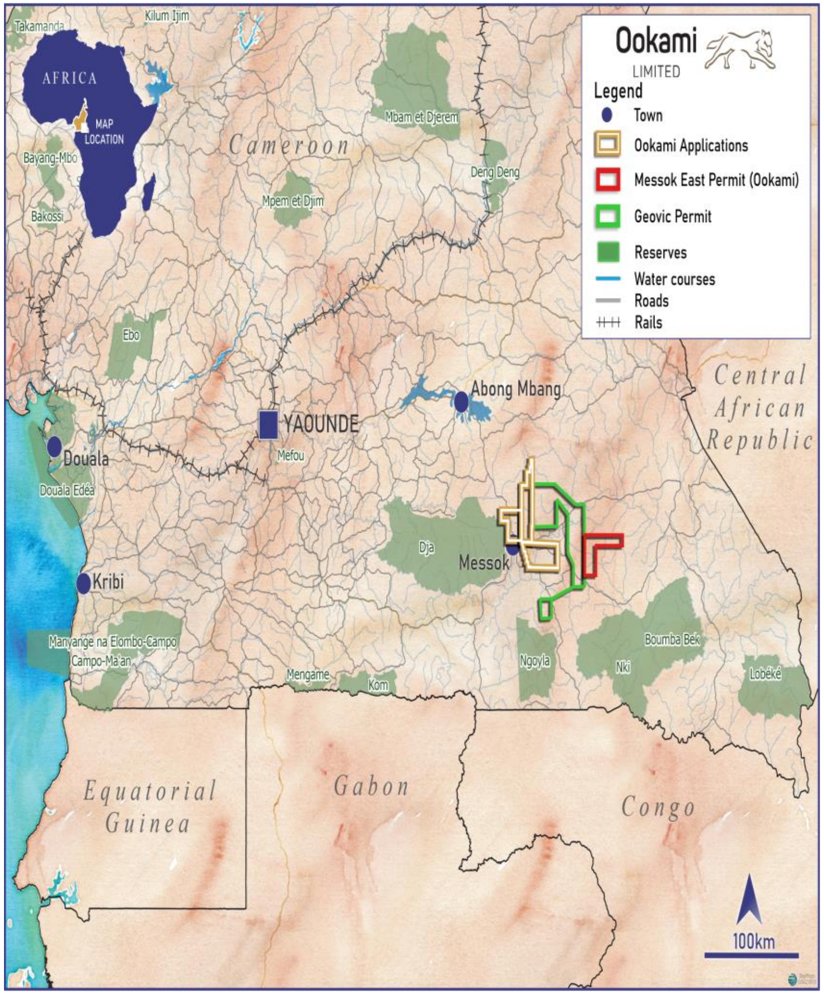
- One exploration permit and three applications for exploration permits prospective for Co-Ni laterite mineralisation
- SRK have completed a detailed desktop review of available geological data and identified a range of exploration targets across the Messok East Co-Ni Project
- Located adjacent to the Geovic Co-Ni Permit which covers an area of ~1,250km2 and contains 7 irregularly shaped laterite plateaus hosting a substantial Resource[1.]
- Ookami holds no interest in the Geovic Co-Ni Permit

Location – Messok East Co-Ni Project



Note 1: Source – NI 43-101 Technical Report. Geovic Mining Corp. Nkamouna and Mada Deposits, by SRK Consulting, dated June 2, 2011
https://www.sec.gov/Archives/edgar/data/1398005/000119312511161283/dex991.htm

Messok East Co-Ni Project (cont.)

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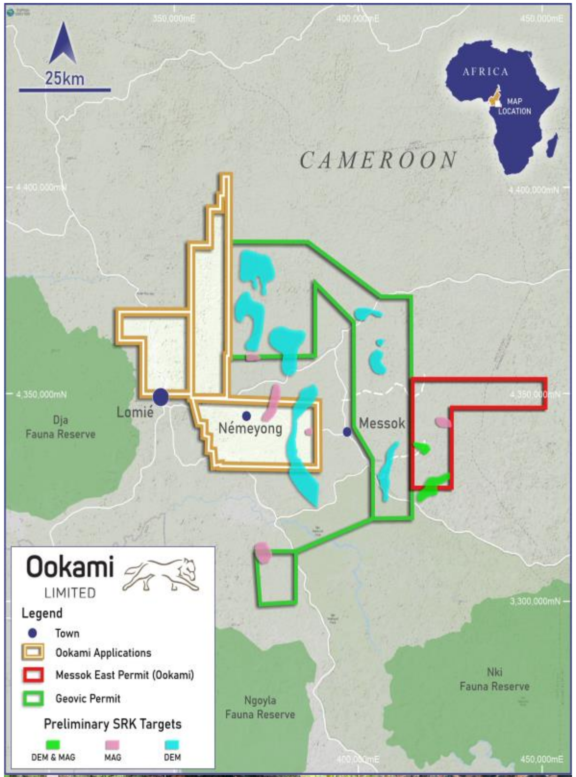
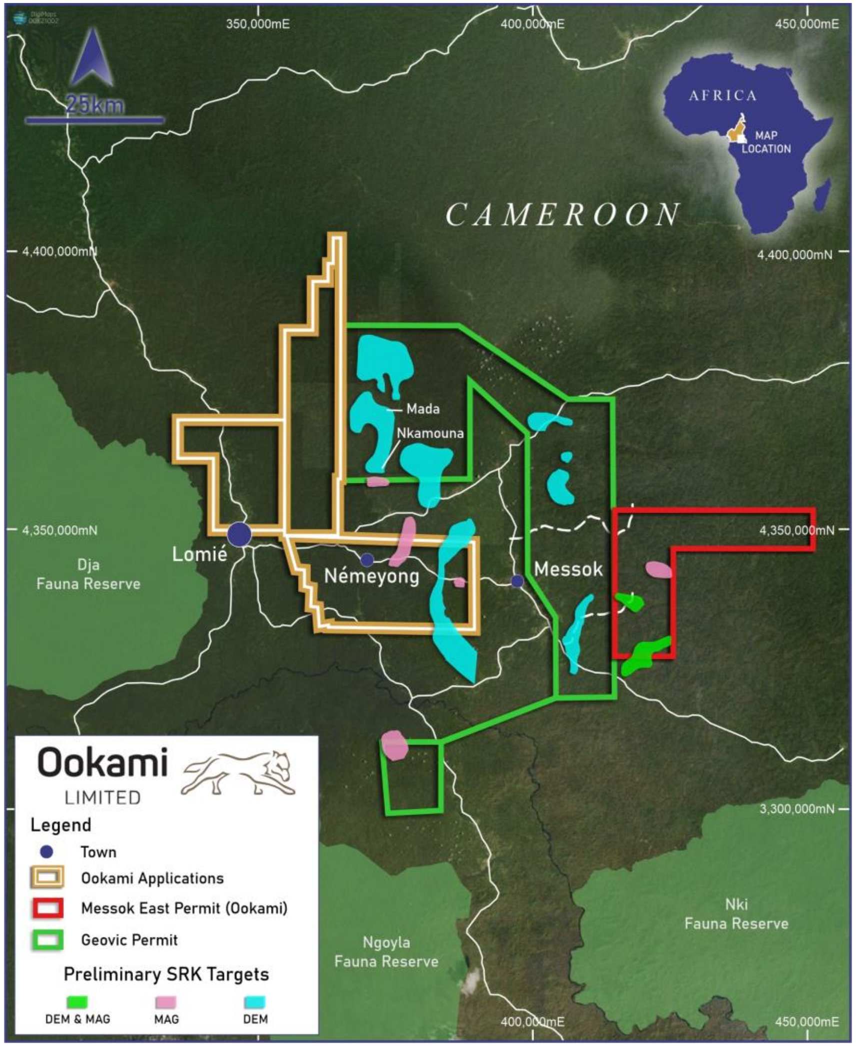
- Work completed to date on the Geovic property has focused predominantly on the Nkamouna and Mada plateaus
- Historical exploration work completed on Geovic's tenements includes:
  - Airborne magnetic, radiometric and DTM surveys
  - 1,000's of samples collected from identified magnetic anomalies
  - 100's of pits dug to depths of >20m
  - >50,000 metres of drilling on predominantly the Nkamouna and Mada plateaus
- Nkamouna and Mada are unusual laterite deposits for their high Co and low Mg content
- Co-Ni deposits in the Eastern Region of Cameroon are hosted in residual laterites which have formed by prolonged tropical weathering of serpentinites
- Large areas of mineralised laterite are preserved on low-relief mesas or plateaus underlain by ultramafic rocks



Messok East Co-Ni Project (cont.)

- ***A range of targets on the Messok East Co-Ni Project have been identified based on coincident DEM and magnetic anomalies and field observations***
- SRK have identified numerous priority target areas for initial field work and exploration activities on the Messok East Project based on:
  - Digital Elevation Model – Co-Ni laterite mineralisation commonly occurs on low-relief mesas or plateaus.
  - Magnetics – deposits in the area correlate with magnetic anomalies in regional geophysical surveys
  - Geology – Extensive mapping, sampling, pitting and drilling of the Geovic property confirms the source of Co-Ni as the weathering of ultramafic rocks.

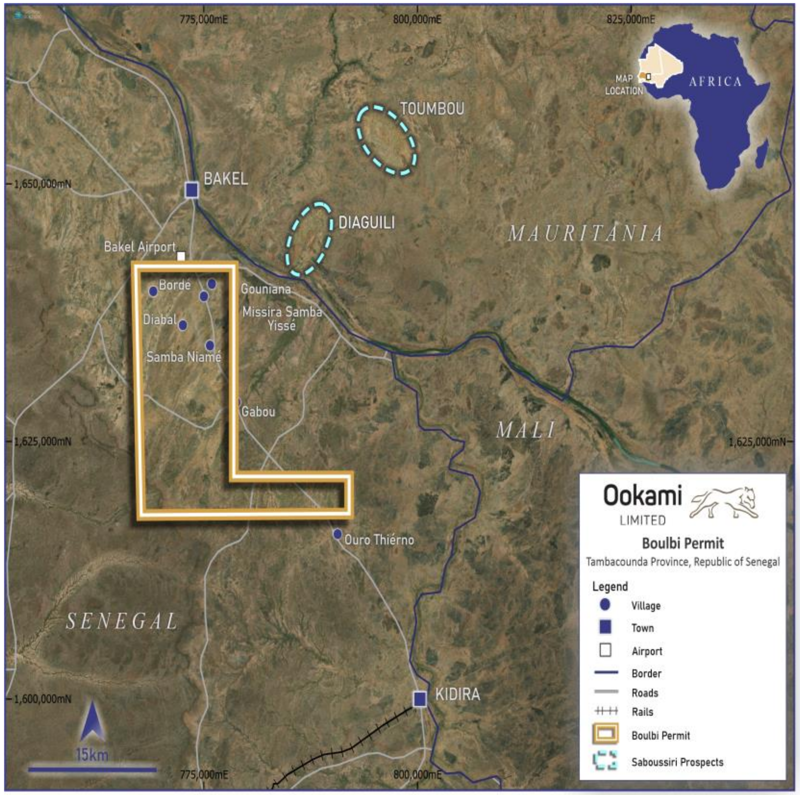
Messok East – Targets



Boulbi Cu Project

- The Boulbi Permit is located in the Tambacounda region of eastern Senegal adjacent to the borders with both Mali and Mauritania and can be accessed by sealed roads from Dakar, the Senegalese capital.
- The Boulbi Permit sits along the Mauritanide Belt, a historical target for copper mineralisation.
- The Mauritanide Belt hosts the Akjouit (Guelb Moghrein) Cu-Au mine, currently operated by First Quantum Minerals in Mauritania as well as the Saboussiri Project (Algold Resources (formerly Gryphon Minerals)) which is comprised of the Diaguili and Toumbou Cu-Au advanced exploration prospects 15 km to the northeast of the Boulbi permit, across the Mauritanian border.

Boulbi Cu Permit



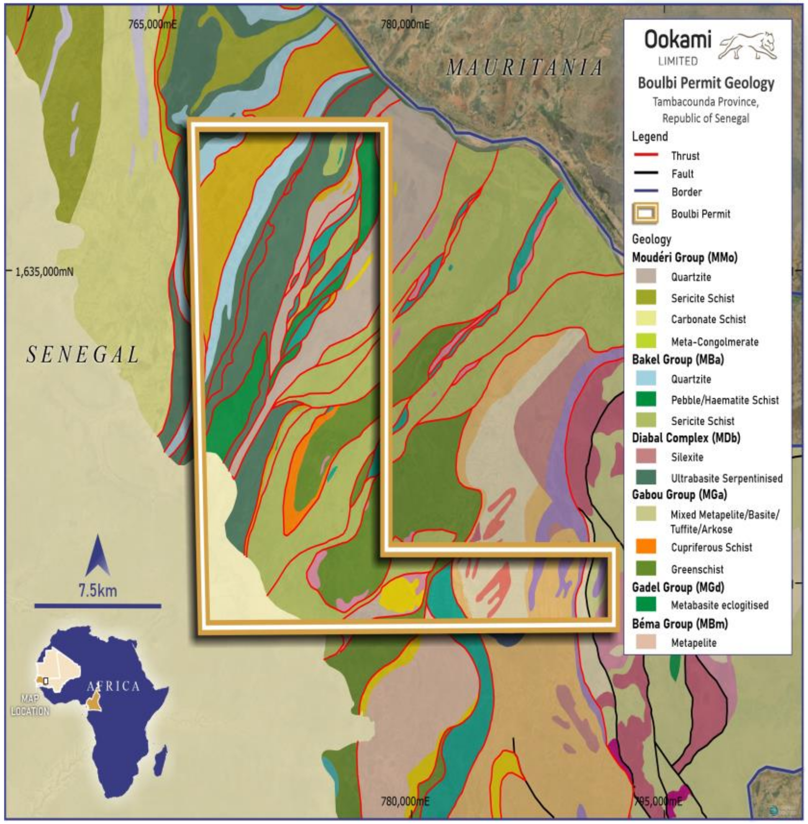
- OOK has acquired an initial 51% interest in the Boulbi Cu exploration project with the ability to earn-in to the project and increase its interest to 70%.

Note 1: Source – Ookami Replacement Prospectus, page 2-30.

Boulbi Cu Project (cont.)

- Between 1960-1972, exploration by the United Nations Development Program (**UNDP**) identified Cu bearing serpentinite and formed the basis of subsequent electromagnetic surveys
- Between 1968-1971, several drilling programs were completed across several targets – returned samples included[1]:
  - Hole 5_68 – returned a grade of **4.2% Cu**
  - Hole 4_70 – 7m at 0.93% Cu including **1m at 4.8% Cu**
  - Hole II_71 – **2m at 1.3% Cu**
- During 2009, a regional geochemical survey was completed including the Boulbi area – a summary of this interpretation is shown adjacent
- Gridding of Cu results has highlighted various NNE-SSW oriented trends around Gabou

Boulbi Cu Project Geology



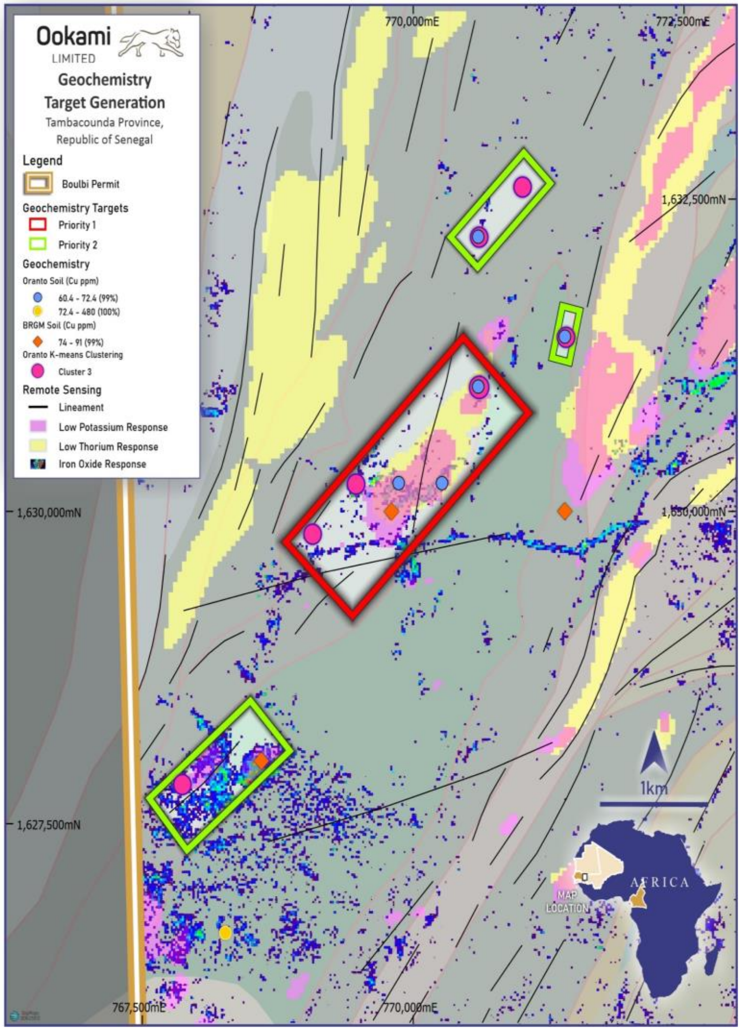
- Between 2008-2014, exploration progressed to geochemical sampling, ground magnetic surveys and induced polarization (IP) infill surveys

Note 1: Source – Ookami Replacement Prospectus, page 2-30.

Boulbi Cu Project (cont.)

- Historical exploration has been focused on a series of "gossanous" outcrops associated with elevated Cu grades detected in geochemical samples
- The primary exploration target, AN1, is approximately 2.25km long and up to 300m wide
- Historical drilling underneath AN1 reportedly intersected a chlorite layer (with low value samples (0.2-0.7% Cu) associated with NNW-SSW trending faults immediately underlying gossans
- Deeper fracture intersections returned more positive results including **1m at 6.39% Cu, 10.5g/t Ag and 0.7% Zn from hole 27/70**
- Historical exploration involved geochemical sampling, ground magnetics and induced polarization surveying and identified four primary Cu targets, identified as AN1, AN2, AN3 and AN4

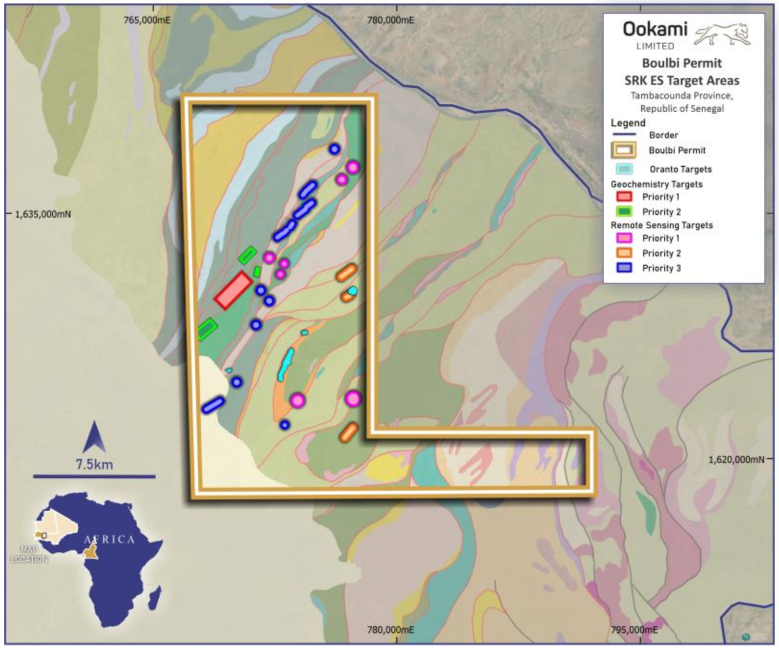
Target Generation – Boulbi Cu Project



Boulbi Cu Project (cont.)

- SRK Exploration Services (SRK) acquired, processed and conducted an interpretative review of available elevation, spectral and geophysical data.
- SRK's interpretation of the compiled database generated 20 additional exploration targets.
- A preliminary 3D geological model was also constructed for the Boulbi AN1 target which illustrates the interpreted structure of the Cu mineralised fracture zone intercepted by the 1968-1971 UNDP drilling programme.
- SRK recommends a work programme to evaluate the potential of the 24 targets and to verify historic data.
- SRK proposes mapping be conducted in conjunction with a drone survey over prioritised targets to allow high-definition photogrammetry, 3D digital elevation modelling (DEM) and image / film making.

Boulbi Cu Project Target Areas



- A trenching programme across the AN1 target is proposed to collect structural data, verify and validate aspects of the 3D the model and identify the surface extent of copper mineralisation.

Note 1: Source – ASX Announcement: Ookami 16 December 2021

OOKAMI Board & Management Bio’s

- **John Ciganek (Non-Executive Chairman)**

  >30 years experience across mining operations, project finance, M&A and equity capital markets. Broad geographic experience throughout Africa, South America and Australia and across commodities, including Cobalt, Copper, Bauxite and Potash.

- **Joseph van den Elsen (Managing Director)**

  Formal qualifications and experience across mineral exploration, equity capital markets, law and public company management. Significant experience throughout Latin America and across Coal, Gold and Base Metals.

- **Emmanuel Correia (Non-Executive Director)**

  Chartered Accountant and a co-founder of Peloton Capital and Peloton Advisory. Former Director of Cameroon focused Canyon Resources (CAY.ASX) with significant experience across a broad range of commodities.

- **Justin Mouchacca (Company Secretary)**

  Professional Company Secretary with >15 years experience advising Australian companies with foreign mining investment.

- **Kyla Garic (CFO)**

  Chartered Accountant and professional Company Secretary with >15 years experience advising Australian mining companies.

- **SRK Exploration Services (Independent Consulting Geologist)**

  UK Based, Independent Technical Advisory Firm focused on the assessment, evaluation and exploration of African mineral opportunities. Primary consultants are Bill Kellaway, James Gilbertson and Steve Bateman. Author of Geovic’s 2011 NI 43-101 Feasibility Study

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Not an offer of securities

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