

Facsimile Transmission



Wilson HTM
INVESTMENT GROUP

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Date: 20 December 2007
Subject: Form 603 Notice of initial substantial holder
Pages (incl. Cover): (including fax header) 8

Wendy Goff Direct Line 07 3212 1005

Please find attached a Form 603 Notice of Initial Substantial Holder for interests held by Wilson HTM Investment Group Limited in Savcor Group Limited.

Regards

W J Goff
Company Secretarial Dept

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder**To** Company Name/Scheme **Savcor Group Limited**ACN/ARSN **127 734 196****1. Details of substantial holder (1)**Name **Wilson HTM Investment Group Ltd and their associates listed in Annexure "A" to this notice**ACN/ARSN (if applicable) **100 325 184**The holder became a substantial holder on **18/12/2007****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	11177500	11177500	7.82 %

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer Annexure C			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure D				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ALL persons named	GPO Box 240 Brisbane QLD 4001

Signature

print name **Alex Ihlenfelt** capacity **Director**
 sign here  date **20/12/2007**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is annexure A of 1 page referred to in Form 603, Notice of initial Substantial Holder of Wilson HTM Investment Group Ltd ACN 100 325 184 and its related bodies.

Wilson HTM Investment Group Limited related bodies:

- WHTM Capital Management Limited ACN 082 494 362
- WHTM Retirement Pty Ltd ACN 059 527 365
- Wilshare Management Pty Ltd ACN 010 603 255
- Wilson HTM Corporate Finance Ltd ACN 057 547 323
- Wilson HTM Funds Management Pty Ltd ACN 120 826 575
- Wilson HTM Investment Management Pty Ltd ACN 116 943 456
- Wilson HTM Ltd ACN 010 529 665
- Wilson HTM Services Pty Ltd ACN 080 226 651

Alex Ihlenfeldt
Director

Date:

**Savcor Group Limited
Annexure B**

Holder of Relevant Interest	Nature of Relevant Interest	Class and number of securities
Wilson HTM Investment Group Limited	Relevant interest under Section 608(3) of the Corporations Act as ultimate holding company of the Wilson HTM Investment Group	11177500 Ordinary Fully Paid
Wilson HTM Limited	Wilson HTM Limited, in its principal holdings or capacity as investment manager for the persons or trusts listed beside its name in Annexure B, has the power to control voting and/or the disposal of securities. Wilson HTM Limited is a controlled body corporate of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.	8429000 Ordinary Fully Paid
Wilson HTM Funds Management Pty Ltd	Wilson HTM Funds Management Pty Ltd, in its principal holdings or capacity as investment manager for the persons or trusts listed beside its name in Annexure B, has the power to control voting and/or the disposal of securities. Wilson HTM Funds Management Pty Ltd is a controlled body corporate of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.	2738500 Ordinary Fully Paid
Wilson HTM Capital Management Limited	Wilson HTM Capital Management Limited, in its principal holdings or capacity as investment manager for the persons or trusts listed beside its name in Annexure B, has the power to control voting and/or the disposal of securities. Wilson HTM Capital Management Limited is a controlled body corporate of Wilson HTM Funds Management Pty Ltd within the meaning of Section 608(3) of the Corporations Act.	2738500 Ordinary Fully Paid
Wilson HTM Investment Management Ptd Ltd	Wilson HTM Investment Management Ptd Ltd, in its principal holdings or capacity as investment manager for the persons or trusts listed beside its name in Annexure B, has the power to control voting and/or the disposal of securities. Wilson HTM Investment Management Ptd Ltd is a controlled body corporate of Wilson HTM Funds Management Pty Ltd within the meaning of Section 608(3) of the Corporations Act.	2738500 Ordinary Fully Paid
Pinnacle Investment Management Limited	Pinnacle Investment Management Limited is a controlled body corporate of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.	10000 Ordinary Fully Paid

Hyperion Holdings Limited

Hyperion Holdings Limited is a controlled body corporate of Pinnacle Investment Management Limited within the meaning of Section 608(3) of the Corporations Act.

10000 Ordinary Fully Paid

Hyperion Asset Management Limited

Hyperion Asset Management Limited, in its capacity as investment manager for the persons or trusts listed beside its name in Annexure C, has the power to control voting and/or the disposal of securities. Hyperion Asset Management Limited is a controlled body corporate of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.

10000 Ordinary Fully Paid

This is Annexure "B" of 2 pages as mentioned in form 603 Notice of initial substantial holder



Alex Ihlenfeldt
Director

Date:

Savcor Group Limited

Annexure C

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Holding Class
WilsonHTM WilsonHTM	WilsonHTM National Australia Bank ACF <Wilson HTM Priority Growth Fund>	Individually Managed Accounts Wilson HTM Priority Growth Fund	8439000 Ordinary Fully Paid 2738500 Ordinary Fully Paid

This is Annexure "C" of 1 page as mentioned in form 608 Notice of initial substantial holder

Alex Ihlenfeldt
Director

Date:

Savor Group Limited

Annexure D

Holder of relevant interest

Date of acquisition

Consideration

Number of Securities

Wilson HTM Limited Individually Managed Accounts	10/12/2007 to 18/12/2007	16364238.5	8210000
Wilson HTM Limited	10/12/2007	30000	15000
Wilson HTM Limited	10/12/2007	30000	15000
Wilson HTM Limited	10/12/2007	30000	15000
Wilson HTM Investment Management Pty Ltd and Wilson HTM Capital Management Limited	10/12/2007	5477000	2738500
Hyperion Asset Management Limited Individually Managed Accounts	10/12/2007	20000	10000
Wilson HTM Investment Management Pty Ltd and Wilson HTM Capital Management Limited	18/12/2007	119703.72	61500

This is Annexure "D" of 1 page as mentioned in form 603 Notice of initial substantial holder


 Alex Ihlenfeldt
 Director

Date: