

ASX Announcement 11 August 2015

Corporations Act Section 708A(5)(e) Notice

Background

On 5 August 2015, Freelancer Limited (**Freelancer**) notified ASX of the details of an AUD10 million placement, together with the sell down of AUD35 million by Freelancer's two largest shareholders. As part of the sell down Matt Barrie has agreed to sell AUD12 million of his shares.

This notice is given under section 708A(5)(e) of the Corporations Act (as amended by ASIC Class Order 08/25 (**[CO 08/25]**)), by Freelancer, and by Matt Barrie as controller of Freelancer, in relation to the sell down of Matt Barrie's shares and accordingly gives the information required under section 708A(6) (as amended by **[CO 08/25]**).

Details of Securities Sold

Class of securities:	fully paid ordinary shares
ASX Code of the securities:	FLN
Date of sale of the securities:	10 August 2015
Total number of securities sold:	8,571,428

Disclosure

Each of Freelancer and Matt Barrie advise that:

- (a) the securities were sold without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, Freelancer has complied with the provisions of Chapter 2M, and section 674, of the Corporations Act as they apply to Freelancer; and
- (c) as at the date of this notice, there is no information that is excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, being information that:
 - (1) has been excluded from a continuous disclosure notice in accordance with the Listing Rules of ASX; and
 - (2) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of Freelancer; or
 - (B) the rights and liabilities attaching to the shares issued or generally to ordinary shares in the capital of Freelancer.

ENDS