FLIGHT CENTRE LIMITED

STATEMENT TO AUSTRALIAN STOCK EXCHANGE – July 2 2007

RESTRUCTURE AND SALE DOCUMENTS SIGNED

ON June 30, Flight Centre Limited (FLT) formally entered into agreements to give effect to the key restructure and sale obligations under the Implementation Deed announced on June 21, 2007.

Completion of the transactions remains subject to satisfaction of a number of conditions, including approval by FLT shareholders at a meeting that is expected to be held at the end of August 2007.

FLT will inform the market of all material developments as it works with Pacific Equity Partners toward satisfaction of conditions and completion.

ENDS

Enquiries to Haydn Long 0418 750 454