# FIRSTMAC MORTGAGE FUNDING TRUST No.4

**25 515 782 714**

FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1A-2014
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2014
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1-2015
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES ANZ Warehouse Series
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2015
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2016
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3-2016
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1-2017
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2017
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3-2017
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1-2018
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2018
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES JPM Warehouse Series
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3-2018
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1PP-2019
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2019
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3PP-2019
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 4-2019
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1-2020
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2020
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3-2020
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES CBA Warehouse Series
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 1-2021 PP
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2-2021
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 3-2021 PP
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES Eagle No.1
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2021-4
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2022-1
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2022-2PP
FIRSTMAC MORTGAGE FUNDING TRUST No.4 SERIES 2022-3

# 2022 ANNUAL FINANCIAL REPORT

**Firstmac Mortgage Funding Trust No.4**
**Statement by the Manager**
**For the period ended 30 June 2022**

1 In the opinion of the Manager of the Firstmac Mortgage Funding Trust No.4:

(a) the Trusts are not publicly accountable nor a reporting entity;

(b) the financial statements and notes, set out on pages 3 to 39:

(i) present fairly the financial position of the Trusts as of 30 June 2022 and their financial performance, as represented by the results of their operations and their cash flows, for the financial year ended on that date in accordance with the statement of compliance and basis of preparation described in Notes 2 and 3; and

(ii) comply with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Notes 2 and 3; and

(c ) there are reasonable grounds to believe that the Trusts will be able to pay their debts as and when they become due and payable.

2 the Trusts have operated during the year ended 30 June 2022 in accordance with the provisions of the Master Trust Deed dated 23 June 2003 (as amended) and their Supplementary Terms Notice as updated from time to time; and

3 In respect of the year ended 30 June 2022 the Trusts have:
(a) kept accounting records to correctly record and explain its transactions and financial position;
(b) kept accounting records so that financial statements of the Trusts, which are presented fairly, can be prepared from time to time; and
(c) kept accounting records so that financial statements of the Trusts can be conveniently and properly audited in accordance with the Master Trust deed.

Signed in accordance with a resolution of Management

Dated in Brisbane this 28th October 2022.

Andrew Kemp
Chairman
Firstmac Limited

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | Note | FMB1A_2014 | | FMB2_2014 | | FMB1_2015 | | WH13 | | FMB2_2015 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 3,002,291 | 4,049,348 | 2,046,976 | 3,861,065 | 6,176,542 | 7,892,168 | 4,304,526 | 54,625,464 | 4,902,603 | 6,488,242 |
| Receivables | 7 | 258,390 | 758,715 | 1,432,533 | 2,092,859 | 1,805,473 | 2,114,650 | 8,854,644 | 8,691,931 | 682,319 | 701,077 |
| Loans and advances | 8 | 85,148,078 | 118,085,313 | 85,329,055 | 112,076,632 | 136,278,070 | 193,732,685 | 690,606,837 | 389,222,818 | 88,959,612 | 120,320,408 |
| Other assets | 9 | 91,133 | 91,133 | 87,970 | 87,970 | 150,204 | 150,204 | - | - | 92,864 | 92,864 |
| Derivative financial instruments | 10(a) | - | - | 871 | - | 143,376 | - | 2,455,568 | 12,240 | 60,500 | - |
| **Total assets** | | 88,499,892 | 122,984,509 | 88,897,405 | 118,118,526 | 144,553,665 | 203,889,707 | 706,221,575 | 452,552,453 | 94,697,898 | 127,602,591 |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | - | - | - | 13,313 | - | 20,219 | - | 460,390 | - | 195 |
| Payables | 11 | 353,310 | 439,238 | 332,228 | 308,256 | 452,419 | 480,534 | 1,586,624 | 2,464,299 | 321,323 | 308,007 |
| Interest-bearing notes and borrowings | 12 | 88,019,245 | 122,431,202 | 87,098,755 | 116,347,924 | 142,145,318 | 201,616,262 | 696,050,000 | 443,550,000 | 93,685,616 | 126,677,135 |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 88,372,555 | 122,870,440 | 87,430,983 | 116,669,493 | 142,597,737 | 202,117,015 | 697,636,624 | 446,474,689 | 94,006,939 | 126,985,337 |
| **Net assets attributable to unitholders** | 4 | 127,337 | 114,069 | 1,466,422 | 1,449,033 | 1,955,928 | 1,772,692 | 8,584,951 | 6,077,764 | 690,959 | 617,254 |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | Note | FMB2_2016 | | FMB3_2016 | | FMB1_2017 | | FMB2_2017 | | FMB3_2017 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 4,782,334 | 5,680,522 | 2,695,164 | 6,576,109 | 6,134,667 | 27,529,412 | 7,486,386 | 13,965,830 | 4,314,569 | 8,805,165 |
| Receivables | 7 | 846,137 | 811,433 | 298,926 | 844,926 | 3,429,015 | 2,421,550 | 1,367,475 | 1,700,765 | 2,253,376 | 1,382,918 |
| Loans and advances | 8 | 91,010,235 | 134,024,862 | 114,866,202 | 170,185,149 | 361,631,492 | 562,190,769 | 227,707,644 | 346,425,868 | 143,284,855 | 209,334,685 |
| Other assets | 9 | 102,065 | 102,065 | 132,692 | 132,692 | 10,439,196 | 439,196 | 4,273,480 | 271,290 | 168,741 | 168,741 |
| Derivative financial instruments | 10(a) | 48,595 | - | 67,123 | - | 480,883 | - | 204,080 | 41,193 | 127,016 | 16,647 |
| **Total assets** | | 96,789,366 | 140,618,882 | 118,060,107 | 177,738,876 | 382,115,253 | 592,580,927 | 241,039,065 | 362,404,946 | 150,148,557 | 219,708,156 |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | - | 22,762 | - | 30,202 | 981 | 108,559 | - | 33,755 | - | 19,732 |
| Payables | 11 | 666,700 | 426,014 | 375,888 | 493,321 | 746,892 | 847,845 | 679,428 | 544,186 | 381,814 | 370,782 |
| Interest-bearing notes and borrowings | 12 | 95,845,863 | 139,974,784 | 117,317,410 | 176,994,104 | 379,562,668 | 590,424,593 | 239,376,556 | 361,068,205 | 149,219,230 | 219,281,913 |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 96,512,563 | 140,423,560 | 117,693,298 | 177,517,627 | 380,310,541 | 591,380,997 | 240,055,984 | 361,646,146 | 149,601,044 | 219,672,427 |
| **Net assets attributable to unitholders** | 4 | 276,803 | 195,322 | 366,809 | 221,249 | 1,804,712 | 1,199,930 | 983,081 | 758,800 | 547,513 | 35,729 |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | Note | FMB1_2018 | | FMB2_2018 | | WH14 | | FMB3_2018 | | FMB1_2019P | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 16,288,436 | 43,569,224 | 5,105,030 | 22,053,876 | 20,153,959 | 7,612,112 | 7,674,306 | 24,705,908 | 9,445,517 | 10,451,419 |
| Receivables | 7 | 634,972 | 696,852 | 2,289,633 | 2,280,526 | 3,192,973 | 1,736,164 | 2,172,647 | 1,390,793 | 692,120 | 407,653 |
| Loans and advances | 8 | 118,362,562 | 190,577,275 | 251,529,651 | 395,731,974 | 465,150,577 | 152,035,941 | 305,232,421 | 456,231,592 | 163,597,025 | 238,219,720 |
| Other assets | 9 | 21,161,832 | 161,832 | 8,331,647 | 464,306 | - | - | 5,370,052 | 370,052 | 1,184,345 | 184,345 |
| Derivative financial instruments | 10(a) | 2,751,657 | 1,779,168 | 494,495 | 29,148 | - | - | 372,768 | 82,340 | 253,166 | - |
| **Total assets** | | 159,199,459 | 236,784,351 | 267,750,456 | 420,559,830 | 488,497,509 | 161,384,217 | 320,822,194 | 482,780,685 | 175,172,173 | 249,263,137 |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | - | 17,631 | - | 43,855 | - | - | 259 | 44,925 | 1,143 | 26,364 |
| Payables | 11 | 579,941 | 1,101,949 | 703,173 | 815,893 | 739,888 | 726,596 | 688,659 | 775,672 | 2,291,129 | 1,141,507 |
| Interest-bearing notes and borrowings | 12 | 158,222,244 | 235,545,572 | 265,416,504 | 418,593,505 | 487,300,000 | 160,200,000 | 318,942,639 | 481,117,062 | 172,642,282 | 248,145,101 |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 158,802,185 | 236,665,152 | 266,119,677 | 419,453,253 | 488,039,888 | 160,926,596 | 319,631,557 | 481,937,659 | 174,934,554 | 249,312,972 |
| **Net assets attributable to unitholders** | 4 | 397,274 | 119,199 | 1,630,779 | 1,106,577 | 457,621 | 457,621 | 1,190,637 | 843,026 | 237,619 | (49,835) |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | | FMB2_2019 | | FMB3-2019 PP | | FMB4-2019 | | FMB1-2020 | | FMB2-2020 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 11,942,955 | 33,317,032 | 6,317,640 | 14,183,407 | 6,124,251 | 31,550,470 | 9,019,241 | 29,554,071 | 8,997,870 | 41,884,909 |
| Receivables | 7 | 2,126,944 | 3,816,797 | 766,616 | 1,242,989 | 6,822,635 | 6,800,309 | 1,297,625 | 3,853,135 | 4,130,338 | 4,412,428 |
| Loans and advances | 8 | 483,637,438 | 709,075,984 | 196,506,514 | 273,578,172 | 439,408,734 | 646,664,027 | 430,341,220 | 657,251,289 | 597,014,718 | 911,636,249 |
| Other assets | 9 | 14,799,881 | 575,823 | 312,119 | 226,052 | 13,666,169 | 521,301 | 15,332,202 | 526,448 | 41,367,638 | 728,138 |
| Derivative financial instruments | 10(a) | 1,526,425 | 23,218 | 453,677 | - | 1,461,269 | - | 757,040 | 3,887 | 1,254,562 | 62,117 |
| **Total assets** | | 514,033,643 | 746,808,854 | 204,356,566 | 289,230,620 | 467,483,058 | 685,536,107 | 456,747,328 | 691,188,830 | 652,765,126 | 958,723,841 |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | - | 351,678 | - | 212,121 | 5,246 | 960,275 | - | 869,921 | 20,431 | 170,598 |
| Payables | 11 | 1,577,252 | 1,685,942 | 445,738 | 358,750 | 773,173 | 825,434 | 1,618,250 | 1,270,036 | 1,246,502 | 1,112,165 |
| Interest-bearing notes and borrowings | 12 | 510,953,792 | 745,164,233 | 202,696,147 | 288,120,860 | 460,531,499 | 680,825,105 | 454,618,070 | 690,973,876 | 649,146,472 | 957,441,078 |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 512,531,044 | 747,201,853 | 203,141,885 | 288,691,731 | 461,309,918 | 682,610,814 | 456,236,320 | 693,113,833 | 650,413,405 | 958,723,841 |
| **Net assets attributable to unitholders** | 4 | 1,502,599 | (392,999) | 1,214,681 | 538,889 | 6,173,140 | 2,925,293 | 511,008 | (1,925,003) | 2,351,721 | - |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | Note | FMB3-2020 | | WH15 | | FMB1-2021 PP | | FMB2-2021 | | FMB3-2021 PP | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 10,700,039 | 41,916,619 | 543,185 | 5,552,629 | 12,521,737 | 38,853,355 | 10,042,291 | 58,999,923 | 13,643,671 | 43,313,674 |
| Receivables | 7 | 1,429,604 | 2,553,272 | 1,443,130 | 1,503,982 | 4,304,560 | 3,471,776 | 3,267,599 | 5,919,958 | 1,459,286 | 1,885,407 |
| Loans and advances | 8 | 491,638,673 | 757,707,400 | 649,297,821 | 350,059,872 | 662,098,558 | 974,038,013 | 1,328,225,902 | 1,862,985,947 | 722,501,364 | 525,680,035 |
| Other assets | 9 | 11,851,929 | 663,209 | - | - | 20,141,421 | - | 49,265,708 | - | 13,402,498 | - |
| Derivative financial instruments | 10(a) | 1,340,933 | 19,052 | 2,398,488 | 116,737 | 1,789,964 | - | 3,696,179 | - | 2,445,860 | 10,065 |
| **Total assets** | | 516,961,178 | 802,859,552 | 653,682,624 | 357,233,220 | 700,856,240 | 1,016,363,144 | 1,394,497,679 | 1,927,905,828 | 753,452,679 | 570,889,181 |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | 46,756,770 | 35,948,825 | 31,893 | 13,555 | 44,276 | 132,541 | - | 45,410 | - | - |
| Payables | 11 | 676,271 | 874,460 | 1,301,580 | 596,571 | 460,236 | 602,996 | 1,900,161 | 1,203,222 | 1,880,730 | 305,143 |
| Interest-bearing notes and borrowings | 12 | 460,360,526 | 766,036,267 | 651,000,000 | 357,000,000 | 697,721,098 | 1,015,627,607 | 1,390,387,922 | 1,930,289,503 | 750,000,000 | 571,750,000 |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 507,793,567 | 802,859,552 | 652,333,473 | 357,610,126 | 698,225,610 | 1,016,363,144 | 1,392,288,083 | 1,931,538,135 | 751,880,730 | 572,055,143 |
| **Net assets attributable to unitholders** | 4 | 9,167,611 | - | 1,349,151 | (376,906) | 2,630,630 | - | 2,209,596 | (3,632,307) | 1,571,949 | (1,165,962) |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of financial position**
**As at 30 June 2022**

| | | Eagle1 | | FMB4-2021 | | FMB1-2022 | | FMB2-2022 PP | | FMB3-2022 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Assets** | | | | | | | | | | | |
| Cash and cash equivalents | 5(a) | 9,557,104 | - | 15,242,493 | - | 7,889,274 | - | 16,784,107 | - | 395,356 | - |
| Receivables | 7 | 1,066,264 | - | 4,085,203 | - | 3,906,327 | - | 2,933,646 | - | 4,195,031 | - |
| Loans and advances | 8 | 526,135,040 | - | 1,141,761,527 | - | 1,071,399,920 | - | 1,002,664,229 | - | 1,042,281,823 | - |
| Other assets | 9 | 13,075,513 | - | 31,832,575 | - | 29,789,697 | - | 21,500,000 | - | 26,200,000 | - |
| Derivative financial instruments | 10(a) | 2,774,759 | - | 4,370,845 | - | 3,138,296 | - | 5,132,102 | - | 1,880,612 | - |
| **Total assets** | | 552,608,680 | - | 1,197,292,643 | - | 1,116,123,514 | - | 1,049,014,084 | - | 1,074,952,822 | - |
| **Liabilities** | | | | | | | | | | | |
| Derivative financial instruments | 10(b) | 54,434 | - | - | - | - | - | - | - | - | - |
| Payables | 11 | 1,187,451 | - | 3,244,676 | - | 1,646,314 | - | 2,715,276 | - | 1,166,046 | - |
| Interest-bearing notes and borrowings | 12 | 550,275,771 | - | 1,190,847,152 | - | 1,112,547,926 | - | 1,043,317,611 | - | 1,073,339,684 | - |
| **Total Liabilities (excluding net assets attributable to unitholders)** | | 551,517,656 | - | 1,194,091,828 | - | 1,114,194,240 | - | 1,046,032,887 | - | 1,074,505,730 | - |
| **Net assets attributable to unitholders** | 4 | 1,091,024 | - | 3,200,815 | - | 1,929,274 | - | 2,981,197 | - | 447,092 | - |
| | | | | | - | | | | | | |

The statements of financial position are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | | FMB1A_2014 | | FMB2_2014 | | FMB1_2015 | | WH13 | | FMB2_2015 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 3,786,082 | 5,284,345 | 3,621,116 | 4,995,551 | 5,579,842 | 8,064,930 | 20,250,719 | 23,670,352 | 3,394,064 | 4,794,598 |
| Interest income - other | | 9,654 | 17,152 | 6,756 | 18,270 | 14,413 | 33,458 | 14,874 | 6,278 | 11,031 | 24,746 |
| Derivative - change in fair value - unrealised | | - | 16,761 | 14,185 | 17,453 | 163,595 | 44,757 | 2,903,718 | 5,144,776 | 60,695 | - |
| Other income | | 112,437 | 117,157 | 108,777 | 115,600 | 184,245 | 201,307 | 395,530 | 386,625 | 95,666 | 248,973 |
| | | 3,908,173 | 5,435,415 | 3,750,834 | 5,146,874 | 5,942,095 | 8,344,452 | 23,564,841 | 29,208,031 | 3,561,456 | 5,068,317 |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 1,588,450 | 2,152,301 | 1,417,631 | 1,870,575 | 2,701,343 | 3,678,521 | 10,828,883 | 13,238,470 | 1,721,470 | 2,442,660 |
| Derivative - change in fair value - unrealised | | - | - | - | - | - | - | - | - | - | 200,816 |
| Derivative - change in fair value - realised | | - | - | - | - | - | - | - | - | - | - |
| Backup servicer fee | | 1,968 | 2,776 | 1,909 | 2,693 | 3,229 | 4,673 | 12,898 | 13,849 | 2,048 | 2,858 |
| Custodian fee | | 11,085 | 15,299 | 10,755 | 14,727 | 17,921 | 25,310 | 72,039 | 77,045 | 11,304 | 15,461 |
| Liquidity facility fee | | 8,553 | 11,758 | - | - | - | - | 1,742,400 | 1,681,893 | - | - |
| Manager Fee | | 10,077 | 7,291 | 9,778 | 9,208 | 16,292 | 17,942 | 65,490 | 67,135 | 10,276 | 10,547 |
| Security trustee fee | | 6,426 | 9,042 | 6,233 | 8,771 | 10,544 | 15,220 | 42,119 | 45,104 | 6,688 | 9,308 |
| Servicer fee | | 10,077 | 7,291 | 9,778 | 9,208 | 16,292 | 17,942 | 65,490 | 67,135 | 10,276 | 8,983 |
| Trustee Fee | | 10,077 | 7,291 | 9,778 | 9,208 | 16,292 | 17,942 | 65,490 | 67,135 | 10,276 | 10,547 |
| Other expenses | | 37,351 | 61,952 | 50,639 | 66,340 | 75,886 | 109,928 | 849,351 | 5,133,152 | 41,719 | 58,412 |
| | | 1,684,064 | 2,275,001 | 1,516,501 | 1,990,730 | 2,857,799 | 3,887,478 | 13,744,160 | 20,390,918 | 1,814,057 | 2,759,592 |
| **Net impairment losses on loans and advances** | | 13,468 | 27,948 | 12,993 | 65,107 | 19,641 | 18,928 | (393,984) | 210,199 | 13,011 | 49,306 |
| **Profit/(loss) from operating activities** | | 2,237,577 | 3,188,362 | 2,247,326 | 3,221,251 | 3,103,937 | 4,475,902 | 9,426,697 | 9,027,312 | 1,760,410 | 2,358,031 |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (2,224,309) | (3,167,229) | (2,229,937) | (3,146,894) | (2,920,701) | (4,433,465) | (6,919,510) | (3,670,089) | (1,686,705) | (2,358,031) |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 13,268 | 21,133 | 17,389 | 74,357 | 183,236 | 42,437 | 2,507,187 | 5,357,223 | 73,705 | - |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | | FMB2_2016 | | FMB3_2016 | | FMB1_2017 | | FMB2_2017 | | FMB3_2017 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 3,571,692 | 5,203,291 | 4,487,867 | 6,814,125 | 14,665,601 | 22,440,014 | 9,173,572 | 14,005,128 | 5,150,153 | 8,117,647 |
| Interest income - other | | 8,513 | 18,238 | 9,162 | 22,628 | 82,404 | 110,562 | 29,625 | 60,345 | 16,515 | 50,212 |
| Derivative - change in fair value - unrealised | | 71,357 | 74,133 | 97,325 | 77,205 | 588,461 | 557,001 | 196,642 | 165,386 | 130,101 | 24,797 |
| Other income | | 97,916 | 117,127 | 134,911 | 145,487 | 425,351 | 501,485 | 269,793 | 314,112 | 139,207 | 191,763 |
| | | 3,749,478 | 5,412,789 | 4,729,265 | 7,059,445 | 15,761,817 | 23,609,062 | 9,669,632 | 14,544,971 | 5,435,976 | 8,384,419 |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 2,214,248 | 2,982,823 | 2,448,736 | 3,529,925 | 8,019,574 | 11,456,709 | 3,994,380 | 5,718,463 | 2,684,465 | 3,955,532 |
| Derivative - change in fair value - unrealised | | - | - | - | - | - | - | - | - | - | - |
| Derivative - change in fair value - realised | | - | - | - | - | - | - | - | 63,792 | - | 51,000 |
| Backup servicer fee | | 2,235 | 3,176 | 2,718 | 4,132 | 8,991 | 13,579 | 5,587 | 8,462 | 3,413 | 5,324 |
| Custodian fee | | 12,228 | 17,137 | 15,107 | 22,447 | 49,723 | 74,045 | 30,876 | 45,890 | 18,860 | 28,707 |
| Liquidity facility fee | | - | - | - | - | - | - | - | - | - | - |
| Manager Fee | | 11,116 | 14,799 | 13,733 | 19,654 | 45,203 | 63,946 | 28,069 | 36,607 | 17,145 | 21,531 |
| Security trustee fee | | 7,298 | 10,343 | 8,874 | 13,459 | 29,355 | 44,225 | 18,241 | 27,560 | 11,145 | 17,341 |
| Servicer fee | | 11,116 | 14,799 | 13,733 | 19,244 | 45,203 | 63,946 | 28,069 | 36,607 | 17,145 | 21,531 |
| Trustee Fee | | 11,116 | 14,799 | 13,733 | 19,194 | 45,203 | 63,946 | 28,069 | 36,607 | 17,145 | 21,531 |
| Other expenses | | 61,992 | 128,742 | 75,985 | 145,631 | 220,388 | 743,458 | 82,308 | 213,424 | 75,293 | 87,964 |
| | | 2,331,349 | 3,186,618 | 2,592,619 | 3,773,686 | 8,463,640 | 12,523,854 | 4,215,599 | 6,187,412 | 2,844,611 | 4,210,461 |
| **Net impairment losses on loans and advances** | | 16,168 | 192,731 | 48,435 | 15,709 | 16,522 | 34,821 | 35,476 | (7,364) | 381,883 | (39,490) |
| **Profit/(loss) from operating activities** | | 1,434,297 | 2,418,902 | 2,185,081 | 3,301,468 | 7,314,699 | 11,120,029 | 5,489,509 | 8,350,195 | 2,973,248 | 4,134,468 |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (1,352,816) | (2,236,542) | (2,039,521) | (3,208,653) | (6,709,917) | (10,528,307) | (5,265,228) | (8,184,638) | (2,461,464) | (4,134,468) |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 81,481 | 182,360 | 145,560 | 92,815 | 604,782 | 591,722 | 224,281 | 165,557 | 511,784 | - |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | Note | FMB1_2018 | | FMB2_2018 | | WH14 | | FMB3_2018 | | FMB1_2019P | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 4,559,565 | 7,751,770 | 9,804,023 | 15,970,124 | 12,772,415 | 13,207,274 | 11,636,686 | 17,957,309 | 6,353,487 | 9,532,312 |
| Interest income - other | | 61,557 | 38,570 | 44,926 | 102,861 | 15,356 | 9,684 | 46,976 | 93,652 | 19,014 | 46,439 |
| Derivative - change in fair value - unrealised | | 74,514 | 82,540 | 509,203 | 253,965 | - | - | 335,094 | 810,212 | 278,387 | 137,163 |
| Other income | | 115,256 | 175,574 | 285,204 | 375,174 | 210,067 | 180,658 | 310,400 | 396,761 | 164,303 | 224,707 |
| | | 4,810,892 | 8,048,454 | 10,643,356 | 16,702,124 | 12,997,838 | 13,397,616 | 12,329,156 | 19,257,934 | 6,815,191 | 9,940,621 |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 2,891,925 | 4,186,629 | 4,465,272 | 6,787,897 | 7,349,933 | 8,647,324 | 5,611,413 | 8,157,613 | 3,409,387 | 4,593,185 |
| Derivative - change in fair value - unrealised | | - | - | - | - | - | - | - | - | - | - |
| Derivative - change in fair value - realised | | - | - | - | - | - | - | - | 117,444 | 24,300 | - |
| Backup servicer fee | | 3,573 | 5,575 | 6,251 | 10,054 | 8,090 | 6,761 | 7,425 | 11,410 | 3,947 | 5,787 |
| Custodian fee | | 18,148 | 27,280 | 34,262 | 54,209 | 44,553 | 37,008 | 41,038 | 61,683 | 21,968 | 34,287 |
| Liquidity facility fee | | 10,110 | 116,579 | - | - | 199,086 | 97,936 | - | - | - | - |
| Manager Fee | | 14,940 | 23,128 | 31,148 | 46,965 | 40,502 | 35,731 | 37,307 | 54,547 | 19,971 | 31,170 |
| Security trustee fee | | 11,665 | 18,159 | 20,409 | 32,746 | 26,418 | 22,023 | 24,242 | 37,161 | 12,889 | 18,848 |
| Servicer fee | | 14,940 | 23,128 | 31,148 | 46,965 | 40,502 | 35,731 | 37,307 | 54,547 | 19,971 | 31,170 |
| Trustee Fee | | 14,940 | 19,571 | 31,148 | 46,965 | 40,502 | 35,731 | 37,307 | 54,547 | 19,971 | 31,170 |
| Other expenses | | 45,548 | 80,015 | 247,082 | 327,966 | 45,878 | 27,955 | 84,035 | 755,435 | 129,400 | 200,282 |
| | | 3,025,789 | 4,500,064 | 4,866,720 | 7,353,767 | 7,795,464 | 8,946,200 | 5,880,074 | 9,304,387 | 3,661,804 | 4,945,899 |
| **Net impairment losses on loans and advances** | | 182,312 | 20,409 | 15,349 | 43,392 | (1,110,522) | 457,720 | 27,147 | 43,016 | 9,066 | 7,760 |
| **Profit/(loss) from operating activities** | | 1,967,415 | 3,568,799 | 5,791,985 | 9,391,749 | 4,091,852 | 4,909,136 | 6,476,229 | 9,996,563 | 3,162,453 | 5,002,482 |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (1,710,788) | (3,465,951) | (5,267,783) | (9,110,468) | (4,091,852) | (4,451,515) | (6,128,618) | (9,153,537) | (2,874,999) | (4,857,659) |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 256,627 | 102,848 | 524,202 | 281,281 | - | 457,621 | 347,611 | 843,026 | 287,454 | 144,823 |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | Note | FMB2_2019 | | FMB3-2019 PP | | FMB4-2019 | | FMB1-2020 | | FMB2-2020 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **16 July to 30 June 2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 17,730,551 | 27,652,044 | 7,073,473 | 10,985,796 | 16,564,228 | 25,793,869 | 16,221,811 | 25,150,994 | 22,207,788 | 34,937,411 |
| Interest income - other | | 81,934 | 157,603 | 23,926 | 63,819 | 70,274 | 127,632 | 76,748 | 109,741 | 134,952 | 138,867 |
| Derivative - change in fair value - unrealised | | 1,854,885 | 1,362,488 | 665,798 | 524,828 | 2,416,299 | 2,784,266 | 1,623,074 | 1,556,366 | 1,342,613 | - |
| Other income | | 500,135 | 702,336 | 194,682 | 348,842 | 482,566 | 729,361 | 513,406 | 627,610 | 640,758 | 909,586 |
| | | 20,167,505 | 29,874,471 | 7,957,879 | 11,923,285 | 19,533,367 | 29,435,128 | 18,435,039 | 27,444,711 | 24,326,111 | 35,985,864 |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 9,329,804 | 13,200,080 | 3,727,085 | 4,996,449 | 8,325,161 | 11,429,981 | 9,106,793 | 12,153,625 | 13,944,971 | 21,521,805 |
| Derivative - change in fair value - unrealised | | - | - | - | - | - | - | - | - | - | 108,481 |
| Derivative - change in fair value - realised | | - | 104,708 | - | - | - | - | - | 22,782 | - | 85,410 |
| Backup servicer fee | | 11,754 | 17,883 | 4,582 | 8,117 | 10,639 | 16,014 | 9,299 | 17,470 | 14,882 | 21,219 |
| Custodian fee | | 65,158 | 96,653 | 25,547 | 40,956 | 59,121 | 87,001 | 58,891 | 96,000 | 82,184 | 114,888 |
| Liquidity facility fee | | - | - | - | - | - | - | - | - | - | - |
| Manager Fee | | 59,235 | 86,150 | 23,225 | 37,233 | 53,746 | 79,092 | 53,537 | 87,273 | 74,713 | 104,443 |
| Security trustee fee | | 38,378 | 58,245 | 14,960 | 21,298 | 34,738 | 52,157 | 30,397 | 56,877 | 48,591 | 69,109 |
| Servicer fee | | 59,235 | 86,150 | 23,225 | 37,233 | 53,746 | 79,092 | 53,537 | 87,273 | 74,713 | 104,443 |
| Trustee Fee | | 59,235 | 86,150 | 23,225 | 37,233 | 53,746 | 79,092 | 53,537 | 87,273 | 74,713 | 104,443 |
| Other expenses | | 536,640 | 1,497,923 | 297,519 | 709,898 | 1,379,184 | 2,971,829 | 1,171,606 | 1,811,461 | 657,598 | 223,452 |
| | | 10,159,439 | 15,233,942 | 4,139,368 | 5,888,417 | 9,970,081 | 14,794,258 | 10,537,597 | 14,420,034 | 14,972,365 | 22,457,693 |
| **Net impairment losses on loans and advances** | | 40,913 | 41,485 | 9,993 | 12,061 | 831,748 | 139,026 | 813,072 | 459,999 | 1,007,307 | (1,304,108) |
| **Profit/(loss) from operating activities** | | 10,048,979 | 14,682,014 | 3,828,504 | 6,046,929 | 10,395,034 | 14,779,896 | 8,710,514 | 13,484,676 | 10,361,053 | 12,224,063 |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (8,153,381) | (13,278,141) | (3,152,712) | (5,507,755) | (7,147,187) | (11,854,603) | (6,274,503) | (11,468,311) | (8,009,332) | (12,224,063) |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 1,895,598 | 1,403,873 | 675,792 | 539,174 | 3,247,847 | 2,925,293 | 2,436,011 | 2,016,365 | 2,351,721 | - |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | Note | FMB3-2020 | | WH15 | | FMB1-2021 PP | | FMB2-2021 | | FMB3-2021 PP | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **29 October to 30 June 2021** | **2022** | **25 February to 30 June 2021** | **2022** | **09 March to 30 June 2021** | **2022** | **10 May to 30 June 2021** | **2022** | **25 June to 30 June 2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 18,255,614 | 19,320,531 | 15,937,909 | 1,393,961 | 23,715,248 | 11,152,118 | 43,427,099 | 10,846,165 | 18,900,527 | 1,010,802 |
| Interest income - other | | 107,732 | 87,828 | 10,697 | (9) | 123,770 | 42,689 | 184,601 | - | 86,044 | - |
| Derivative - change in fair value - unrealised | | 1,390,825 | - | 2,263,414 | 103,182 | 1,878,229 | - | 3,741,589 | - | 2,435,795 | 10,065 |
| Other income | | 510,456 | 584,649 | 310,700 | 57,125 | 637,042 | 369,210 | 1,141,632 | 466,025 | 449,159 | 105,324 |
| | | 20,264,627 | 19,993,008 | 18,522,720 | 1,554,259 | 26,354,289 | 11,564,017 | 48,494,921 | 11,312,190 | 21,871,525 | 1,126,191 |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 9,789,084 | 11,851,647 | 9,071,790 | 1,000,510 | 9,523,566 | 5,821,832 | 15,703,352 | 7,703,063 | 7,844,574 | 1,416,170 |
| Derivative - change in fair value - unrealised | | - | 64,695 | - | - | - | 132,541 | - | 45,410 | - | - |
| Derivative - change in fair value - realised | | - | 27,500 | - | 118,475 | - | - | - | - | - | - |
| Backup servicer fee | | 12,233 | 11,859 | 11,406 | 1,506 | 16,238 | (1,025) | 31,555 | 13,235 | 13,155 | 923 |
| Custodian fee | | 68,717 | 63,289 | 64,523 | 8,054 | 98,926 | 28,138 | 176,458 | 30,236 | 76,659 | - |
| Liquidity facility fee | | - | 20,451 | 1,190,137 | 552,054 | - | - | - | - | 204,279 | - |
| Manager Fee | | 62,103 | 57,536 | 58,658 | 7,322 | 89,646 | 25,580 | 160,416 | 27,487 | 69,690 | - |
| Security trustee fee | | 39,940 | 38,631 | 37,247 | 4,909 | 53,020 | 29,650 | 103,029 | 10,157 | 42,960 | 3,008 |
| Servicer fee | | 62,103 | 57,536 | - | - | 89,646 | 25,580 | 160,416 | 27,487 | 69,690 | - |
| Trustee Fee | | 62,103 | 57,536 | 58,658 | 7,322 | 89,646 | 25,580 | 160,416 | 27,487 | 69,690 | - |
| Other expenses | | 675,340 | 117,644 | 299,791 | 15,359 | 567,265 | 92,414 | 899,313 | 60,475 | 491,835 | 7,714 |
| | | 10,771,623 | 12,368,324 | 10,792,210 | 1,715,511 | 10,527,953 | 6,180,290 | 17,394,955 | 7,945,037 | 8,882,532 | 1,427,815 |
| **Net impairment losses on loans and advances** | | 55,838 | (78,166) | (539,257) | (474,089) | 750,499 | (1,555,269) | 2,098,415 | (3,580,898) | 300,216 | (1,170,028) |
| **Profit/(loss) from operating activities** | | 9,548,842 | 7,546,518 | 7,191,253 | (635,341) | 16,576,835 | 3,828,458 | 33,198,381 | (213,745) | 13,289,209 | (1,471,652) |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (8,100,378) | (7,546,518) | (5,465,196) | 258,435 | (13,946,205) | (3,828,458) | (27,356,478) | (3,418,562) | (10,551,298) | 305,690 |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 1,448,464 | - | 1,726,057 | (376,906) | 2,630,630 | - | 5,841,903 | (3,632,307) | 2,737,911 | (1,165,962) |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of comprehensive income**
**For the period ended 30 June 2022**

| | | Eagle1 | | FMB4-2021 | | FMB1-2022 | | FMB2-2022 PP | | FMB3-2022 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Note | 19 August to 30 June 2022 | 2021 | 09 December to 30 June 2022 | 2021 | 10 March to 30 June 2022 | 2021 | 23 March to 30 June 2022 | 2021 | 13 May to 30 June 2022 | 2021 |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **Revenue** | | | | | | | | | | | |
| Interest income - mortgages | | 16,536,923 | - | 20,207,269 | - | 11,588,826 | - | 10,773,434 | - | 5,530,066 | - |
| Interest income - other | | 37,112 | - | 78,993 | - | 71,434 | - | 50,711 | - | 74,870 | - |
| Derivative - change in fair value - unrealised | | 2,720,325 | - | 4,370,845 | - | 3,138,296 | - | 5,132,102 | - | 1,880,612 | - |
| Other income | | 444,734 | - | 642,642 | - | 387,593 | - | 325,969 | - | 259,027 | - |
| | | 19,739,094 | - | 25,299,749 | - | 15,186,149 | - | 16,282,216 | - | 7,744,575 | - |
| **Expenses** | | | | | | | | | | | |
| Interest expense on notes | | 7,777,744 | - | 11,021,319 | - | 8,542,484 | - | 7,291,213 | - | 5,755,300 | - |
| Derivative - change in fair value - unrealised | | - | - | - | - | - | - | - | - | - | - |
| Derivative - change in fair value - realised | | - | - | - | - | - | - | - | - | - | - |
| Backup servicer fee | | 10,092 | - | 13,620 | - | 6,779 | - | 5,592 | - | 2,773 | - |
| Custodian fee | | 57,022 | - | 76,144 | - | 41,763 | - | 39,008 | - | 15,878 | - |
| Liquidity facility fee | | - | - | - | - | - | - | - | - | - | - |
| Manager Fee | | 51,838 | - | 69,982 | - | 37,966 | - | 35,462 | - | 14,435 | - |
| Security trustee fee | | 32,958 | - | 44,498 | - | 22,159 | - | 18,278 | - | 9,065 | - |
| Servicer fee | | 51,838 | - | 70,819 | - | 37,966 | - | 35,462 | - | 14,435 | - |
| Trustee Fee | | 51,838 | - | 69,982 | - | 37,966 | - | 35,462 | - | 14,435 | - |
| Other expenses | | 567,024 | - | 687,934 | - | 436,519 | - | 19,188 | - | 16,608 | - |
| | | 8,600,354 | - | 12,054,298 | - | 9,163,602 | - | 7,479,665 | - | 5,842,929 | - |
| **Net impairment losses on loans and advances** | | (1,623,000) | - | (1,163,729) | - | (1,202,722) | - | (2,144,605) | - | (1,427,219) | - |
| **Profit/(loss) from operating activities** | | 9,515,740 | - | 12,081,722 | - | 4,819,825 | - | 6,657,946 | - | 474,427 | - |
| **Finance cost** | | | | | | | | | | | |
| Distribution to unitholders | | (8,424,716) | - | (8,880,907) | - | (2,890,551) | - | (3,676,749) | - | (27,335) | - |
| **Change in net assets attributable to unitholders / Total Comprehensive Income** | | 1,091,024 | - | 3,200,815 | - | 1,929,274 | - | 2,981,197 | - | 447,092 | - |

The statements of comprehensive income are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

Each Trust's net assets attributable to unitholders are classified as a liability under AASB 132 Financial Instruments: Presentation. As such the Trusts have no equity, and no items of changes in equity have been presented for the current or comparative year.

The statements of changes in equity are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | Note | FMB1A_2014 | | FMB2_2014 | | FMB1_2015 | | WH13 | | FMB2_2015 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 3,898,533 | 5,431,717 | 3,728,751 | 5,139,694 | 5,759,931 | 8,338,437 | 19,933,426 | 24,560,907 | 3,486,207 | 4,926,574 |
| Interest and fees paid | | (1,630,136) | (2,326,586) | (1,457,030) | (2,013,518) | (2,759,930) | (3,955,658) | (13,046,646) | (21,026,820) | (1,742,130) | (2,396,207) |
| Net movement in loans | | 33,269,813 | 39,876,667 | 27,386,997 | 39,460,803 | 57,681,792 | 76,754,905 | (303,402,218) | 546,823,962 | 31,378,693 | 37,651,699 |
| Distributions paid to income unitholder | | (2,173,310) | (3,035,713) | (2,223,638) | (3,086,582) | (2,926,475) | (4,412,019) | (6,305,500) | (3,766,914) | (1,716,890) | (2,533,033) |
| Net movement in other assets | | - | 1,687,344 | - | 4,091,167 | - | 6,160,533 | - | - | - | 5,083,314 |
| **Net cash from/(used in) operating activities** | 5(b) | 33,364,900 | 41,633,429 | 27,435,080 | 43,591,564 | 57,755,318 | 82,886,198 | (302,820,938) | 546,591,135 | 31,405,880 | 42,732,347 |
| | | | | | | | | | | | |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | - | - | - | - | - | - | 865,000,000 | 883,500,000 | - | - |
| Repayments of interest-bearing notes and borrowings | 5(c) | (34,411,957) | (39,582,041) | (29,249,169) | (41,140,147) | (59,470,944) | (77,950,261) | (612,500,000) | (1,395,450,000) | (32,991,519) | (39,502,412) |
| **Net cash from/(used in) financing activities** | | (34,411,957) | (39,582,041) | (29,249,169) | (41,140,147) | (59,470,944) | (77,950,261) | 252,500,000 | (511,950,000) | (32,991,519) | (39,502,412) |
| | | | | | | | | | | | |
| Net increase/(decrease) in cash and cash equivalents | | (1,047,057) | 2,051,388 | (1,814,089) | 2,451,417 | (1,715,626) | 4,935,937 | (50,320,938) | 34,641,135 | (1,585,639) | 3,229,935 |
| | | | | | | | | | | | |
| Cash and cash equivalents at the beginning of the financial year | | 4,049,348 | 1,997,960 | 3,861,065 | 1,409,648 | 7,892,168 | 2,956,231 | 54,625,464 | 19,984,329 | 6,488,242 | 3,258,307 |
| Cash and cash equivalents at the end of the financial year | 5(a) | 3,002,291 | 4,049,348 | 2,046,976 | 3,861,065 | 6,176,542 | 7,892,168 | 4,304,526 | 54,625,464 | 4,902,603 | 6,488,242 |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | | FMB2_2016 | | FMB3_2016 | | FMB1_2017 | | FMB2_2017 | | FMB3_2017 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 3,677,476 | 5,353,194 | 4,624,434 | 7,007,780 | 15,158,187 | 23,088,820 | 9,465,307 | 14,420,625 | 5,281,502 | 8,389,207 |
| Interest and fees paid | | (2,291,922) | (3,191,741) | (2,549,532) | (3,771,672) | (8,229,017) | (12,471,415) | (4,044,912) | (6,173,654) | (2,753,248) | (4,196,604) |
| Net movement in loans | | 43,241,843 | 42,049,386 | 55,810,880 | 65,400,311 | 199,304,200 | 211,720,566 | 119,195,573 | 137,278,609 | 65,569,865 | 106,851,100 |
| Distributions paid to income unitholder | | (1,396,664) | (2,149,387) | (2,090,033) | (3,220,619) | (6,766,190) | (10,541,800) | (5,401,573) | (8,424,694) | (2,526,032) | (4,272,064) |
| Net movement in other assets | | - | 5,593,454 | - | 5,337,517 | (10,000,000) | 117,236 | (4,002,190) | 7,190,292 | - | 7,184,029 |
| **Net cash from/(used in) operating activities** | 5(b) | 43,230,733 | 47,654,906 | 55,795,749 | 70,753,317 | 189,467,180 | 211,913,407 | 115,212,205 | 144,291,178 | 65,572,087 | 113,955,668 |
| | | | | | | | | | | | |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | - | - | - | - | - | - | - | - | - | - |
| Repayments of interest-bearing notes and borrowings | 5(c) | (44,128,921) | (48,945,822) | (59,676,694) | (68,243,125) | (210,861,925) | (214,294,052) | (121,691,649) | (144,575,048) | (70,062,683) | (113,254,332) |
| **Net cash from/(used in) financing activities** | | (44,128,921) | (48,945,822) | (59,676,694) | (68,243,125) | (210,861,925) | (214,294,052) | (121,691,649) | (144,575,048) | (70,062,683) | (113,254,332) |
| | | | | | | | | | | | |
| Net increase/(decrease) in cash and cash equivalents | | (898,188) | (1,290,916) | (3,880,945) | 2,510,192 | (21,394,745) | (2,380,645) | (6,479,444) | (283,870) | (4,490,596) | 701,336 |
| | | | | | | | | | | | |
| Cash and cash equivalents at the beginning of the financial year | | 5,680,522 | 6,971,438 | 6,576,109 | 4,065,917 | 27,529,412 | 29,910,057 | 13,965,830 | 14,249,700 | 8,805,165 | 8,103,829 |
| Cash and cash equivalents at the end of the financial year | 5(a) | 4,782,334 | 5,680,522 | 2,695,164 | 6,576,109 | 6,134,667 | 27,529,412 | 7,486,386 | 13,965,830 | 4,314,569 | 8,805,165 |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | | FMB1_2018 | | FMB2_2018 | | WH14 | | FMB3_2018 | | FMB1_2019P | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 4,702,953 | 8,025,964 | 10,146,672 | 16,541,079 | 12,251,902 | 13,554,442 | 11,943,892 | 18,548,728 | 6,521,285 | 9,853,445 |
| Interest and fees paid | | (3,871,576) | 5,936,460 | (4,689,225) | (7,275,899) | (7,167,922) | (9,000,373) | (5,666,906) | (9,376,641) | (3,549,655) | (4,902,827) |
| Net movement in loans | | 71,994,776 | 118,433,019 | 144,102,299 | 194,139,094 | (313,597,108) | 223,911,075 | 150,147,817 | 211,968,907 | 73,964,491 | 96,822,513 |
| Distributions paid to income unitholder | | (1,783,613) | (3,594,007) | (5,464,250) | (9,162,475) | (6,045,025) | (3,642,809) | (6,281,982) | (9,163,631) | (1,439,204) | (4,851,739) |
| Net movement in other assets | | (21,000,000) | 3,506,925 | (7,867,341) | 77,563 | - | - | (5,000,000) | 3,506,712 | (1,000,000) | 1,815,655 |
| **Net cash from/(used in) operating activities** | 5(b) | 50,042,540 | 132,308,361 | 136,228,155 | 194,319,362 | (314,558,153) | 224,822,335 | 145,142,821 | 215,484,075 | 74,496,917 | 98,737,047 |
| | | | | | | | | | | | |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | - | - | - | - | 1,176,100,000 | 692,500,000 | - | - | - | - |
| Repayments of interest-bearing notes and borrowings | 5(c) | (77,323,328) | (111,776,969) | (153,177,001) | (200,691,414) | (849,000,000) | (929,900,000) | (162,174,423) | (215,764,149) | (75,502,819) | (102,488,383) |
| **Net cash from/(used in) financing activities** | | (77,323,328) | (111,776,969) | (153,177,001) | (200,691,414) | 327,100,000 | (237,400,000) | (162,174,423) | (215,764,149) | (75,502,819) | (102,488,383) |
| | | | | | | | | | | | |
| Net increase/(decrease) in cash and cash equivalents | | (27,280,788) | 20,531,392 | (16,948,846) | (6,372,052) | 12,541,847 | (12,577,665) | (17,031,602) | (280,074) | (1,005,902) | (3,751,336) |
| | | | | | | | | | | | |
| Cash and cash equivalents at the beginning of the financial year | | 43,569,224 | 23,037,832 | 22,053,876 | 28,425,928 | 7,612,112 | 20,189,777 | 24,705,908 | 24,985,982 | 10,451,419 | 14,202,755 |
| Cash and cash equivalents at the end of the financial year | 5(a) | 16,288,436 | 43,569,224 | 5,105,030 | 22,053,876 | 20,153,959 | 7,612,112 | 7,674,306 | 24,705,908 | 9,445,517 | 10,451,419 |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | | FMB2_2019 | | FMB3-2019 PP | | FMB4-2019 | | FMB1-2020 | | FMB2-2020 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **16 July to 30 June 2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 18,248,857 | 28,655,493 | 7,251,541 | 11,439,269 | 17,056,393 | 26,741,114 | 16,761,441 | 25,952,669 | 22,894,373 | 34,186,537 |
| Interest and fees paid | | (9,897,146) | (14,643,726) | (4,043,144) | (5,750,568) | (9,733,448) | (14,733,292) | (10,249,939) | (14,247,040) | (14,560,476) | (20,964,945) |
| Net movement in loans | | 226,874,660 | 331,484,575 | 77,170,702 | 124,238,557 | 207,823,512 | 275,406,667 | 230,579,124 | 260,070,923 | 315,798,663 | (914,855,164) |
| Distributions paid to income unitholder | | (8,165,949) | (13,612,281) | (2,734,086) | (5,613,117) | (7,134,202) | (12,069,007) | (6,461,960) | (11,970,394) | (8,085,493) | (13,194,459) |
| Net movement in other assets | | (14,224,058) | 659,671 | (86,067) | 73,948 | (13,144,868) | 738,699 | (14,807,690) | 1,903,552 | (40,639,500) | (728,138) |
| **Net cash from/(used in) operating activities** | 5(b) | 212,836,364 | 332,543,732 | 77,558,946 | 124,388,089 | 194,867,387 | 276,084,181 | 215,820,976 | 261,709,710 | 275,407,567 | (915,556,169) |
| | | | | | | | | | | | |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | - | - | - | - | - | - | - | - | - | 1,300,000,000 |
| Repayments of interest-bearing notes and borrowings | 5(c) | (234,210,441) | (342,855,715) | (85,424,713) | (127,463,609) | (220,293,606) | (281,622,173) | (236,355,806) | (257,435,182) | (308,294,606) | (342,558,922) |
| **Net cash from/(used in) financing activities** | | (234,210,441) | (342,855,715) | (85,424,713) | (127,463,609) | (220,293,606) | (281,622,173) | (236,355,806) | (257,435,182) | (308,294,606) | 957,441,078 |
| | | | | | | | | | | | |
| Net increase/(decrease) in cash and cash equivalents | | (21,374,077) | (10,311,983) | (7,865,767) | (3,075,520) | (25,426,219) | (5,537,992) | (20,534,830) | 4,274,528 | (32,887,039) | 41,884,909 |
| | | | | | | | | | | | |
| Cash and cash equivalents at the beginning of the financial year | | 33,317,032 | 43,629,015 | 14,183,407 | 17,258,927 | 31,550,470 | 37,088,462 | 29,554,071 | 25,279,543 | 41,884,909 | - |
| Cash and cash equivalents at the end of the financial year | 5(a) | 11,942,955 | 33,317,032 | 6,317,640 | 14,183,407 | 6,124,251 | 31,550,470 | 9,019,241 | 29,554,071 | 8,997,870 | 41,884,909 |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | | FMB3-2020 | | WH15 | | FMB1-2021 PP | | FMB2-2021 | | FMB3-2021 PP | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Note** | **2022** | **29 October to 30 June 2021** | **2022** | **25 February to 30 June 2021** | **2022** | **09 March to 30 June 2021** | **2022** | **10 May to 30 June 2021** | **2022** | **25 June to 30 June 2021** |
| | | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 18,824,055 | 18,628,999 | 15,490,719 | 1,082,954 | 24,321,253 | 10,136,878 | 44,282,079 | 8,773,698 | 18,772,642 | 427,579 |
| Interest and fees paid | | 8,174,796 | 24,278,992 | (10,177,367) | (1,289,662) | (10,053,564) | (5,587,966) | (16,161,969) | (7,377,317) | (7,926,822) | (1,175,123) |
| Net movement in loans | | 266,593,487 | (758,791,650) | (299,311,237) | (351,240,660) | 311,475,935 | (976,212,040) | 538,739,487 | (1,869,283,259) | (195,938,501) | (527,688,782) |
| Distributions paid to income unitholder | | (7,944,457) | (7,572,780) | (5,011,559) | (3) | (14,027,312) | (5,111,124) | (26,649,940) | (3,402,702) | (9,424,824) | - |
| Net movement in other assets | | (11,188,720) | (663,209) | - | - | (20,141,421) | - | (49,265,708) | - | (13,402,498) | - |
| **Net cash from/(used in) operating activities** | 5(b) | 274,459,161 | (724,119,648) | (299,009,444) | (351,447,371) | 291,574,891 | (976,774,252) | 490,943,949 | (1,871,289,580) | (207,920,003) | (528,436,326) |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | - | 1,000,000,000 | 758,500,000 | 357,000,000 | - | 1,100,000,000 | - | 2,000,000,000 | - | 571,750,000 |
| Repayments of interest-bearing notes and borrowings | 5(c) | (305,675,741) | (233,963,733) | (464,500,000) | - | (317,906,509) | (84,372,393) | (539,901,581) | (69,710,497) | 178,250,000 | - |
| **Net cash from/(used in) financing activities** | | (305,675,741) | 766,036,267 | 294,000,000 | 357,000,000 | (317,906,509) | 1,015,627,607 | (539,901,581) | 1,930,289,503 | 178,250,000 | 571,750,000 |
| Net increase/(decrease) in cash and cash equivalents | | (31,216,580) | 41,916,619 | (5,009,444) | 5,552,629 | (26,331,618) | 38,853,355 | (48,957,632) | 58,999,923 | (29,670,003) | 43,313,674 |
| Cash and cash equivalents at the beginning of the financial year | | 41,916,619 | - | 5,552,629 | - | 38,853,355 | - | 58,999,923 | - | 43,313,674 | - |
| Cash and cash equivalents at the end of the financial year | 5(a) | 10,700,039 | 41,916,619 | 543,185 | 5,552,629 | 12,521,737 | 38,853,355 | 10,042,291 | 58,999,923 | 13,643,671 | 43,313,674 |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**Firstmac Mortgage Funding Trust No.4**
**Statements of cash flows**
**For the period ended 30 June 2022**

| | Note | Eagle1 19 August to 30 June 2022 | Eagle1 2021 | FMB4-2021 09 December to 30 June 2022 | FMB4-2021 2021 | FMB1-2022 10 March to 30 June 2022 | FMB1-2022 2021 | FMB2-2022 PP 23 March to 30 June 2022 | FMB2-2022 PP 2021 | FMB3-2022 13 May to 30 June 2022 | FMB3-2022 2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **Cash flows from operating activities** | | | | | | | | | | | |
| Interest and other income received | | 15,909,412 | - | 18,905,788 | - | 10,303,495 | - | 9,450,365 | - | 4,182,021 | - |
| Interest and fees paid | | (7,778,236) | - | (10,396,501) | - | (7,988,613) | - | (5,758,019) | - | (4,884,611) | - |
| Net movement in loans | | (527,657,667) | - | (1,144,919,794) | - | (1,074,620,787) | - | (1,005,804,915) | - | (1,044,459,737) | - |
| Distributions paid to income unitholder | | (8,116,663) | - | (7,361,577) | - | (2,563,050) | - | (2,920,935) | - | (1,582,001) | - |
| Net movement in other assets | | (13,075,513) | - | (31,832,575) | - | (29,789,697) | - | (21,500,000) | - | (26,200,000) | - |
| **Net cash from/(used in) operating activities** | 5(b) | (540,718,667) | - | (1,175,604,659) | - | (1,104,658,652) | - | (1,026,533,504) | - | (1,072,944,328) | - |
| **Cash flows from investing activities** | | | | | | | | | | | |
| **Net cash from/(used in) investing activities** | | - | - | - | - | - | - | - | - | - | - |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Proceeds from interest-bearing notes and borrowings | 5(c) | 650,000,000 | - | 1,400,000,000 | - | 1,200,000,000 | - | 1,100,000,000 | - | 1,100,000,000 | - |
| Repayments of interest-bearing notes and borrowings | 5(c) | (99,724,229) | - | (209,152,848) | - | (87,452,074) | - | (56,682,389) | - | (26,660,316) | - |
| **Net cash from/(used in) financing activities** | | 550,275,771 | - | 1,190,847,152 | - | 1,112,547,926 | - | 1,043,317,611 | - | 1,073,339,684 | - |
| Net increase/(decrease) in cash and cash equivalents | | 9,557,104 | - | 15,242,493 | - | 7,889,274 | - | 16,784,107 | - | 395,356 | - |
| Cash and cash equivalents at the beginning of the financial year | | - | - | - | - | - | - | - | - | - | - |
| Cash and cash equivalents at the end of the financial year | 5(a) | 9,557,104 | - | 15,242,493 | - | 7,889,274 | - | 16,784,107 | - | 395,356 | - |

The statements of cash flows are to be read in conjunction with the notes to the financial statements set out on pages 22 to 39.

**1. Reporting entities**

The Trusts were established under clause 2.1 of the Master Trust and Security Trust Deed dated 23 June 2003 (as amended from time to time) between FirstMac Fiduciary Services Pty Limited (“FirstMac”), Perpetual Trustee Company Limited and J.P. Morgan Trust Australia Limited (“Master Trust Deed”). FirstMac declared the creation of these Trusts under the Master Trust Deed to be known as the following;

**Trusts**

| | |
|---|---|
| · FirstMac Mortgage Funding Trust No.4 Series 1A-2014 | Supplement dated 20 June 2014 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2014 | Supplement dated 17 August 2014 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2015 | Supplement dated 20 May 2015 |
| · FirstMac Mortgage Funding Trust No.4 ANZ Warehouse Series | Supplement dated 18 September 2015 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2015 | Supplement dated 17 November 2015 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2016 | Supplement dated 24 May 2016 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2016 | Supplement dated 10 October 2016 |
| · FirstMac Mortgage Funding Trust No.4 Series 4PP-2016 | Supplement dated 21 December 2016 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2017 | Supplement dated 7 March 2017 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2017 | Supplement dated 29 September 2017 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2017 | Supplement dated 29 November 2017 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2018 | Supplement dated 15 March 2018 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2018 | Supplement dated 21 June 2018 |
| · FirstMac Mortgage Funding Trust No.4 JPM Warehouse Series | Supplement dated 21 September 2018 |
| · FirstMac Mortgage Funding Trust Series 3-2018 | Supplement dated 23 October 2018 |
| · FirstMac Mortgage Funding Trust Series 1PP-2019 | Supplement dated 16 April 2019 |
| · FirstMac Mortgage Funding Trust Series 2-2019 | Supplement dated 27 May 2019 |
| · FirstMac Mortgage Funding Trust Series 3PP-2019 | Supplement dated 16 October 2019 |
| · FirstMac Mortgage Funding Trust Series 4-2019 | Supplement dated 10 December 2019 |
| · FirstMac Mortgage Funding Trust Series 1-2020 | Supplement dated 02 April 2020 |
| · FirstMac Mortgage Funding Trust Series 2-2020 | Supplement dated 14 July 2020 |
| · FirstMac Mortgage Funding Trust Series 3-2020 | Supplement dated 27 October 2020 |
| · FirstMac Mortgage Funding Trust No.4 CBA Warehouse Series | Supplement dated 25 February 2021 |
| · FirstMac Mortgage Funding Trust Series 1-2021 PP | Supplement dated 05 March 2021 |
| · FirstMac Mortgage Funding Trust Series 2-2021 | Supplement dated 07 May 2021 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2021 PP | Supplement dated 16 June 2021 |
| · FirstMac Mortgage Funding Trust Series No.4 Series Eagle No.1 | Supplement dated 17 August 2021 |
| · FirstMac Mortgage Funding Trust No.4 Series 4-2021 | Supplement dated 06 December 2021 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2022 | Supplement dated 04 March 2022 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2022 PP | Supplement dated 21 March 2022 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2022 | Supplement dated 10 May 2022 |

The Trusts are for-profit entities domiciled in Australia which were established with the purpose of carrying on a business to provide funds for the purchase and selling of investments being mortgage loans.

The parties to the Trusts are:

1. FirstMac Fiduciary Services Pty Limited in its capacity as trustee of the Trusts;
2. PT Limited in its capacity as Security Trustee;
3. Perpetual Corporate Limited in its capacity as Standby Trustee;
4. FirstMac Limited in its capacity as Manager;
5. First Mortgage Company Pty Limited in its capacity as Servicer and Originator; and
6. Perpetual Trustee Company Limited in its capacity as Custodian and Standby Servicer.

**2. Basis of preparation**

**(a) Statement of compliance**

In the opinion of the Manager, each Trust is not publicly accountable nor a reporting entity.

The financial report is a special purpose financial report which has been prepared for distribution to the members and for the sole purpose of fulfilling the requirements of the Master Trust Deed. The report has been prepared in accordance with the Master Trust Deed and the recognition, measurement and classification aspects of all applicable Australian Accounting Standards (AASBs) adopted by the Australian Accounting Standards Board (AASB). They do not comply with all the disclosure requirements of Australian Accounting Standards.

**2. Basis of preparation (continued)**

The financial statements have been prepared in accordance with the disclosure requirements of *AASB 101 Presentation of Financial Statements* , *AASB 107 Cash Flow Statements* , *AASB 108 Accounting Policies* , *Changes in Accounting Estimates and Errors* , *AASB 1048 Interpretation and Application of Standards* , *AASB 1054 Australian Additional Disclosures* .

The financial statements do not comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB).

The financial report was authorised for issue by the Manager on 28th October 2022.

The registered office of the Manager, FirstMac Limited, is Level 40, Riverside Centre, 123 Eagle Street, Brisbane, Queensland, 4000.

The financial report for the Trusts have been prepared on a going concern basis.

**(b) Functional and presentation currency**

The financial report has been presented in Australian dollars, which is each Trusts' functional currency.

**(c) Use of estimates and judgements**

The preparation of a financial report requires the Manager to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and any future periods if affected.

The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below in note 3 (e).

**(d) Negative net assets**

At 30 June 2022 and 30 June 2021 some Trusts had negative net assets. This is largely due to differences between accounting, hedge adjustments and taxable profit timing. This position will unwind over the life of the Trusts.

**3. Statement of significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**(a) Financial instruments**

**(i) Non-derivative financial instruments**

*Recognition and initial measurement*
Non-derivative financial instruments comprise receivables, cash and cash equivalents, loans and advances, interest bearing notes and borrowings and payables.

Non-derivative financial instruments are recognised initially at fair value plus, for instruments not at fair value through profit or loss, any directly attributable transaction costs.

A financial instrument is recognised if the Trust becomes a party to the contractual provisions of the instrument. Trade receivables and debt securities issued are initially recognised when they are originated. Financial assets are derecognised if the Trust's contractual rights to the cash flows from the financial assets expire or if the Trust transfers the financial asset to another party in which substantially all of the risks and rewards of ownership of the asset are transferred. Regular way purchases and sales of financial assets are accounted for at trade date i.e. the date that the Trust commits itself to purchase or sell the asset. Financial liabilities are derecognised if the Trust's obligations specified in the contract expire or are discharged or cancelled.

Cash and cash equivalents include deposits held at call with a bank or financial institution and highly liquid investments with short periods to maturity which are readily convertible to cash at the Manager's option and are subject to insignificant risk of changes in value.

**3. Statement of significant accounting policies (continued)**

**(a) Financial instruments (continued)**

**(i) Non-derivative financial instruments (continued)**

Mortgage backed secured pass through floating rate notes were issued at par value on the settlement date. On each payment date, principal collections, as defined in the Supplementary Terms Notice, are passed back to the note holder in accordance with the tranches ranking, unless otherwise agreed with the note holder. The note's interest rate rolls on every payment date in accordance with the definition of payment date as defined in the Supplementary Terms Notice. The interest rate payable to the holder of the note equates to the 30 day BBSW rate on each payment date plus the tranches respective credit margin.

**(ii) Derivative financial instruments**

Each Trust uses derivative financial instruments to economically hedge its exposure to interest rate risks arising from operational, financing and investment activities. The Trust does not hold or issue derivative financial instruments for trading purposes.

Derivative financial instruments are recognised, classified and measured as FVTPL.

The fair value of interest rate swaps is the estimated amount that the Trust would receive or pay to terminate the swap at the reporting date, taking into account current interest rates and the current creditworthiness of the swap counterparties.

**(b) Taxation**

Under current legislation, the Trusts are not subject to income tax as its taxable income is distributed in full to the unitholders.

The Trusts fully distribute their distributable income, calculated in accordance with the Master Trust Deed and applicable taxation legislations to the unitholders who are presently entitled to the income under the Master Trust Deed.

**(c) Interest income and expenses**

Interest income comprises interest income from mortgage loans and interest income from funds invested. Interest income is recognised as it accrues in profit or loss, using the effective interest method.

The effective interest rate is the rate that discounts estimated future receipts through the expected life of the financial asset or, where appropriate, a shorter period, to the net carrying amount of the financial asset. When calculating the effective interest rate, the Trust estimates cash flows considering all contractual terms of the financial instrument but not future credit losses. The calculation includes all amounts paid or received by the Trust that are an integral part of the effective interest rate, including transaction costs and all other premiums or discounts.

Expenses comprise interest expense on interest bearing notes and borrowings. All borrowing costs are recognised as it accrues in profit or loss, using the effective interest method.

**(d) Expenses**

All expenses are recognised in profit or loss on an accruals basis.

The Manager and Trustee are entitled under the Master Trust Deed (as amended), to be reimbursed for certain expenses incurred in administering the Trust. The basis on which the expenses are reimbursed is defined in the Master Trust Deed. The amount reimbursed is disclosed in the statement of comprehensive income and was calculated in accordance with the Master Trust Deed.

**3. Statement of significant accounting policies (continued)**

**(e) Impairment of financial assets**

**(i) Financial Assets**

Expected credit losses (ECL) are recorded for all financial assets measured at amortised cost or fair value through other comprehensive income (FVOCI). ECL is calculated as the probability of default (PD) x loss given default (LGD) x exposure at default. The credit models are calibrated to reflect PD and LGD estimates based on historical observed experience, as well as reflecting the influence of unbiased forward-looking views of macroeconomic conditions, through macroeconomic variables that influence credit losses, for example forecasts for real-GDP, unemployment rates and changes in house prices.

The economic forecasts underpinning the PD and LGD estimates are reviewed on an annual basis, taking into account expert judgment, and are approved by the Firstmac Limited Asset and Liability Committee.

Financial assets that are subject to credit risk are assigned to one of three stages and could be reassigned based on changes in asset quality:

• Stage 1 are performing and/or newly originated assets. Provisions for loans in stage 1 are established to provide for ECL for a period of 12 months;

• Stage 2 assets have experienced a significant increase in credit risk (SICR) since origination. Provisions for secured loans in stage 2 are established to provide for ECL for the remaining term of the asset (lifetime ECL); and

• Stage 3 are impaired assets. Provisions for loans in stage 3 are established to provide for the lifetime ECL. Assets in stage 3, will have a collective provision determined by the ECL model, although some loans are individually covered by a specific provision. A specific provision is calculated based on estimated future cash flows discounted to their present value.

Bad debts are written off when identified and are recognised as expenses in the statement of comprehensive income.

**(f) Past-due loans**

Past due loans are those for which contracted interest or principal payments are past due. Interest on these loans continues to be taken to income. Arrears are calculated on the scheduled repayments over the life of the loan taking into consideration any applicable charges.

**(g) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**3. Statement of significant accounting policies (continued)**

**(h) Trust Maturity date**

The final maturity date of each Trust is the earlier of:

a)

| | |
|---|---|
| · FirstMac Mortgage Funding Trust No.4 Series 1A-2014 | 26 September 2045 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2014 | 19 December 2045 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2015 | 12 September 2046 |
| · FirstMac Mortgage Funding Trust No.4 ANZ Warehouse Series | 30 April 2023 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2015 | 20 November 2046 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2016 | 7 April 2047 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2016 | 7 December 2047 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2017 | 22 May 2048 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2017 | 13 February 2049 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2017 | 18 March 2049 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2018 | 8 March 2049 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2018 | 22 May 2048 |
| · FirstMac Mortgage Funding Trust No.4 JPM Warehouse Series | 25 May 2022 |
| · FirstMac Mortgage Funding Trust Series 3-2018 | 15 April 2050 |
| · FirstMac Mortgage Funding Trust Series 1PP-2019 | 14 February 2050 |
| · FirstMac Mortgage Funding Trust Series 2-2019 | 17 November 2050 |
| · FirstMac Mortgage Funding Trust Series 3PP-2019 | 25 February 2051 |
| · FirstMac Mortgage Funding Trust Series 4-2019 | 17 January 2051 |
| · FirstMac Mortgage Funding Trust Series 1-2020 | 14 June 2051 |
| · FirstMac Mortgage Funding Trust Series 2-2020 | 16 January 2052 |
| · FirstMac Mortgage Funding Trust Series 3-2020 | 26 October 2051 |
| · FirstMac Mortgage Funding Trust No.4 CBA Warehouse Series | 12 December 2023 |
| · FirstMac Mortgage Funding Trust Series 1-2021 PP | 31 July 2052 |
| · FirstMac Mortgage Funding Trust Series 2-2021 | 24 October 2052 |
| · FirstMac Mortgage Funding Trust Series 3-2021 PP | 14 December 2053 |
| · FirstMac Mortgage Funding Trust Series No.4 Series Eagle No.1 | 19 February 2053 |
| · FirstMac Mortgage Funding Trust No.4 Series 4-2021 | 13 October 2053 |
| · FirstMac Mortgage Funding Trust No.4 Series 1-2022 | 18 August 2053 |
| · FirstMac Mortgage Funding Trust No.4 Series 2-2022 PP | 9 August 2053 |
| · FirstMac Mortgage Funding Trust No.4 Series 3-2022 | 19 October 2053 |

b) At the Manager/Trustee's discretion on each Payment Date following a Determination Date on which the aggregate outstanding amount of receivables of the Trust is less than 10% of the aggregate outstanding amount of receivables of the Trust as at the Issue Date.

The maturity date for the FirstMac Mortgage Funding Trust No.4 ANZ Warehouse Series is 30 April 2021. Extensions will be negotiated one month prior to the maturity date, if the Liquidity Facility Providers agree to extend the Availability Period, then the term of the Liquidity Facility is extended and the end of the Availability Period becomes the date, which is 365 days after the Renewal Date.

**(i) Income units**

The units issued by the Trust satisfy the definition of a liability under AASB 132: Financial Instruments Presentation and are accounted for as a financial liability at amortised cost.

**(j) Finance costs**

Distribution paid and payable on units are recognised in the statement of comprehensive income as finance costs and as a liability where not paid. Distributions paid are included in cash flows from operating activities in the statement of cash flows.

**(k) Change in net assets attributable to unitholders**

Non-distributable income, which may comprise unrealised changes in the fair value of investments, net capital losses, tax-deferred income, accrued income not yet assessable and non-deductible expenses are reflected in the statement of comprehensive income as change in net assets attributable to unitholders.

These items are included in the determination of distributable income in the period for which they are assessable for taxation purposes.

**3. Statement of significant accounting policies (continued)**

**(l) New standards and interpretations not yet adopted**

The AASB issued a new simplified disclosure standard, AASB 2020-2 Amendments to Australian Accounting Standards – Removal of Special Purpose that replaces the special purpose framework. AASB 2020-2 is now effective for financial years commencing on or after 1 July 2021. Management is yet to make an impact assessment of AASB 1060 on the financial statement disclosures of the Trust. There were no other new standards available but not yet adopted at 30 June 2021 which would have a material impact on the Trusts's financial statements.

**Firstmac Mortgage Funding Trust No.4**
**Notes to the financial statements**
**For the period ended 30 June 2022**

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | FMB1A_2014 | | FMB2_2014 | | FMB1_2015 | | WH13 | | FMB2_2015 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | - | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 127,337 | 114,069 | 1,466,422 | 1,449,033 | 1,955,928 | 1,772,692 | 8,584,951 | 6,077,764 | 690,959 | 617,254 |
| Net assets attributable to unitholders | 127,337 | 114,069 | 1,466,422 | 1,449,033 | 1,955,928 | 1,772,692 | 8,584,951 | 6,077,764 | 690,959 | 617,254 |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| Cash at bank and on hand | 3,002,291 | 4,049,348 | 2,046,976 | 3,861,065 | 6,176,542 | 7,892,168 | 4,304,526 | 54,625,464 | 4,902,603 | 6,488,242 |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 2,237,577 | 3,188,362 | 2,247,326 | 3,221,251 | 3,103,937 | 4,475,902 | 9,426,697 | 9,027,312 | 1,760,410 | 2,358,031 |
| (Increase)/decrease in other financial assets | 32,937,236 | 42,060,839 | 26,747,578 | 44,028,331 | 57,454,616 | 82,450,609 | (301,384,020) | 543,954,140 | 31,360,794 | 42,657,788 |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | 500,325 | (347,536) | 660,327 | (373,089) | 309,177 | 599,187 | (162,713) | 1,908,432 | 18,759 | 129,712 |
| Increase/(decrease) in derivatives | - | (16,761) | (14,184) | (17,453) | (163,595) | (44,757) | (2,903,718) | (5,144,776) | (60,695) | 200,816 |
| Increase/(decrease) in payables | (2,310,238) | (3,251,475) | (2,205,967) | (3,267,476) | (2,948,817) | (4,594,743) | (7,797,184) | (3,153,973) | (1,673,388) | (2,614,000) |
| **Net cash from/(used in) operating activities** | 33,364,900 | 41,633,429 | 27,435,080 | 43,591,564 | 57,755,318 | 82,886,198 | (302,820,938) | 546,591,135 | 31,405,880 | 42,732,347 |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | 122,431,202 | 162,013,243 | 116,347,924 | 157,488,071 | 201,616,262 | 279,566,523 | 443,550,000 | 955,500,000 | 126,677,135 | 166,179,547 |
| Cash Flows | | | | | | | | | | |
| Proceeds | - | - | - | - | - | - | 865,000,000 | 883,500,000 | | |
| Repayments | (34,411,957) | (39,582,041) | (29,249,169) | (41,140,147) | (59,470,944) | (77,950,261) | (612,500,000) | (1,395,450,000) | (32,991,519) | (39,502,412) |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 88,019,245 | 122,431,202 | 87,098,755 | 116,347,924 | 142,145,318 | 201,616,262 | 696,050,000 | 443,550,000 | 93,685,616 | 126,677,135 |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 4,100 | 3,900 | 4,100 | 3,900 | 3,900 | 3,900 | 4,100 | 3,899 | 3,900 | 3,900 |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 144,582 | 183,051 | 161,591 | 199,876 | 225,876 | 283,620 | 897,411 | 455,525 | 137,057 | 170,969 |
| Other receivables | 113,808 | 575,664 | 118,579 | 734,321 | 292,084 | 549,291 | 1,085,284 | 750,447 | 109,314 | 124,345 |
| Prepaid distributions to income unitholder | - | - | 1,152,363 | 1,158,662 | 1,287,513 | 1,281,739 | 6,871,949 | 7,485,959 | 435,948 | 405,763 |
| | 258,390 | 758,715 | 1,432,533 | 2,092,859 | 1,805,473 | 2,114,650 | 8,854,644 | 8,691,931 | 682,319 | 701,077 |

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | FMB2_2016 | | FMB3_2016 | | FMB1_2017 | | FMB2_2017 | | FMB3_2017 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | - | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 276,803 | 195,322 | 366,809 | 221,249 | 1,804,712 | 1,199,930 | 983,081 | 758,800 | 547,513 | 35,729 |
| Net assets attributable to unitholders | 276,803 | 195,322 | 366,809 | 221,249 | 1,804,712 | 1,199,930 | 983,081 | 758,800 | 547,513 | 35,729 |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| Cash at bank and on hand | 4,782,334 | 5,680,522 | 2,695,164 | 6,576,109 | 6,134,667 | 27,529,412 | 7,486,386 | 13,965,830 | 4,314,569 | 8,805,165 |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 1,434,297 | 2,418,902 | 2,185,081 | 3,301,468 | 7,314,699 | 11,120,029 | 5,489,509 | 8,350,195 | 2,973,248 | 4,134,468 |
| (Increase)/decrease in other financial assets | 43,014,627 | 47,780,221 | 55,318,948 | 70,977,069 | 190,559,278 | 210,583,469 | 114,716,032 | 144,947,117 | 66,049,829 | 114,454,032 |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | (34,705) | (148,906) | 546,000 | (109,043) | (1,007,466) | 1,392,218 | 333,289 | (329,004) | (870,458) | (152,906) |
| Increase/(decrease) in derivatives | (71,357) | (74,133) | (97,325) | (77,205) | (588,461) | (557,000) | (196,642) | (165,386) | (130,101) | (24,797) |
| Increase/(decrease) in payables | (1,112,129) | (2,321,178) | (2,156,955) | (3,338,972) | (6,810,870) | (10,625,309) | (5,129,983) | (8,511,744) | (2,450,431) | (4,455,129) |
| **Net cash from/(used in) operating activities** | 43,230,733 | 47,654,906 | 55,795,749 | 70,753,317 | 189,467,180 | 211,913,407 | 115,212,205 | 144,291,178 | 65,572,087 | 113,955,668 |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | 139,974,784 | 188,920,606 | 176,994,104 | 245,237,229 | 590,424,593 | 804,718,645 | 361,068,205 | 505,643,253 | 219,281,913 | 332,536,245 |
| Cash Flows | | | | | | | | | | |
| Proceeds | - | - | - | - | - | - | - | - | - | - |
| Repayments | (44,128,921) | (48,945,822) | (59,676,694) | (68,243,125) | (210,861,925) | (214,294,052) | (121,691,649) | (144,575,048) | (70,062,683) | (113,254,332) |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 95,845,863 | 139,974,784 | 117,317,410 | 176,994,104 | 379,562,668 | 590,424,593 | 239,376,556 | 361,068,205 | 149,219,230 | 219,281,913 |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 4,100 | 3,900 | 4,100 | 3,900 | 4,100 | 3,900 | 4,100 | 3,900 | 4,100 | 3,900 |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 139,334 | 190,935 | 172,123 | 228,972 | 594,943 | 797,061 | 366,865 | 495,871 | 186,880 | 245,291 |
| Other receivables | 589,331 | 546,874 | 101,877 | 615,954 | 1,646,559 | 493,249 | 348,733 | 689,362 | 1,582,040 | 717,739 |
| Prepaid distributions to income unitholder | 117,472 | 73,624 | 24,926 | - | 1,187,513 | 1,131,240 | 651,877 | 515,532 | 484,456 | 419,888 |
| | 846,137 | 811,433 | 298,926 | 844,926 | 3,429,015 | 2,421,550 | 1,367,475 | 1,700,765 | 2,253,376 | 1,382,918 |

**Firstmac Mortgage Funding Trust No.4**
**Notes to the financial statements**
**For the period ended 30 June 2022**

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | FMB1_2018 | | FMB2_2018 | | WH14 | | FMB3_2018 | | FMB1_2019P | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | 21,448 | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 375,826 | 119,199 | 1,630,779 | 1,106,577 | 457,621 | 457,621 | 1,190,637 | 843,026 | 237,619 | (49,835) |
| Net assets attributable to unitholders | 397,274 | 119,199 | 1,630,779 | 1,106,577 | 457,621 | 457,621 | 1,190,637 | 843,026 | 237,619 | (49,835) |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| Cash at bank and on hand | 16,288,436 | 43,569,224 | 5,105,030 | 22,053,876 | 20,153,959 | 7,612,112 | 7,674,306 | 24,705,908 | 9,445,517 | 10,451,419 |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 1,967,415 | 3,568,799 | 5,791,985 | 9,391,749 | 4,091,852 | 4,909,136 | 6,476,229 | 9,996,563 | 3,162,453 | 5,002,482 |
| (Increase)/decrease in other financial assets | 51,214,711 | 121,392,363 | 136,334,983 | 194,114,623 | (313,114,637) | 224,819,993 | 145,999,171 | 213,592,900 | 73,622,695 | 97,102,789 |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | 61,880 | 110,231 | (9,106) | 315,076 | (1,456,809) | (797,392) | (781,854) | 2,167,432 | (284,467) | 1,371,986 |
| Increase/(decrease) in derivatives | (968,671) | 10,388,516 | (509,202) | (253,965) | - | - | (335,094) | (810,212) | (278,386) | (137,163) |
| Increase/(decrease) in payables | (2,232,795) | (3,151,548) | (5,380,505) | (9,248,121) | (4,078,559) | (4,109,402) | (6,215,631) | (9,462,608) | (1,725,378) | (4,603,047) |
| **Net cash from/(used in) operating activities** | 50,042,540 | 132,308,361 | 136,228,155 | 194,319,362 | (314,558,153) | 224,822,335 | 145,142,821 | 215,484,075 | 74,496,917 | 98,737,047 |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | 235,545,572 | 347,322,541 | 418,593,505 | 619,284,919 | 160,200,000 | 397,600,000 | 481,117,062 | 696,881,211 | 248,145,101 | 350,633,484 |
| Cash Flows | | | | | | | | | | |
| Proceeds | - | - | - | - | 1,176,100,000 | 692,500,000 | - | - | - | - |
| Repayments | (77,323,328) | (111,776,969) | (153,177,001) | (200,691,414) | (849,000,000) | (929,900,000) | (162,174,423) | (215,764,149) | (75,502,819) | (102,488,383) |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 158,222,244 | 235,545,572 | 265,416,504 | 418,593,505 | 487,300,000 | 160,200,000 | 318,942,639 | 481,117,062 | 172,642,282 | 248,145,101 |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 4,100 | 3,900 | 4,100 | 3,900 | 4,100 | 3,899 | 4,100 | 3,900 | 3,900 | 3,900 |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 197,215 | 234,717 | 372,327 | 534,730 | 720,297 | 146,048 | 449,435 | 580,627 | 233,114 | 313,556 |
| Other receivables | 146,538 | 243,741 | 870,690 | 895,647 | 1,088,331 | 1,590,116 | 1,069,264 | 309,582 | 459,006 | 94,097 |
| Prepaid distributions to income unitholder | 291,219 | 218,394 | 1,046,616 | 850,149 | 1,384,345 | - | 653,948 | 500,584 | - | - |
| | 634,972 | 696,852 | 2,289,633 | 2,280,526 | 3,192,973 | 1,736,164 | 2,172,647 | 1,390,793 | 692,120 | 407,653 |

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | FMB2_2019 | | FMB3-2019 PP | | FMB4-2019 | | FMB1-2020 | | FMB2-2020 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | - | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 1,502,599 | (392,999) | 1,214,681 | 538,889 | 6,173,140 | 2,925,293 | 511,008 | (1,925,003) | 2,351,721 | - |
| Net assets attributable to unitholders | 1,502,599 | (392,999) | 1,214,681 | 538,889 | 6,173,140 | 2,925,293 | 511,008 | (1,925,003) | 2,351,721 | - |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| **Cash at bank and on hand** | 11,942,955 | 33,317,032 | 6,317,640 | 14,183,407 | 6,124,251 | 31,550,470 | 9,019,241 | 29,554,071 | 8,997,870 | 41,884,909 |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 10,048,979 | 14,682,014 | 3,828,504 | 6,046,929 | 10,395,034 | 14,779,896 | 8,710,514 | 13,484,676 | 10,361,053 | 12,224,063 |
| (Increase)/decrease in other financial assets | 211,214,489 | 332,156,613 | 76,985,592 | 123,681,098 | 194,110,425 | 276,522,516 | 212,102,380 | 263,018,085 | 273,982,030 | (912,364,386) |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | 1,689,854 | 430,625 | 476,374 | 738,481 | (22,325) | (306,721) | 2,555,510 | (943,787) | 282,091 | (4,412,428) |
| Increase/(decrease) in derivatives | (1,854,884) | (1,362,488) | (665,798) | (524,828) | (2,416,299) | (2,784,266) | (1,623,073) | (1,556,366) | (1,342,612) | 108,481 |
| Increase/(decrease) in payables | (8,262,074) | (13,363,032) | (3,065,726) | (5,553,591) | (7,199,448) | (12,127,244) | (5,924,355) | (12,292,898) | (7,874,995) | (11,111,899) |
| **Net cash from/(used in) operating activities** | 212,836,364 | 332,543,732 | 77,558,946 | 124,388,089 | 194,867,387 | 276,084,181 | 215,820,976 | 261,709,710 | 275,407,567 | (915,556,169) |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | 745,164,233 | 1,088,019,948 | 288,120,860 | 415,584,469 | 680,825,105 | 962,447,278 | 690,973,876 | 948,409,058 | 957,441,078 | - |
| Cash Flows | | | | | | | | | | |
| Proceeds | - | - | - | - | - | - | - | - | - | 1,300,000,000 |
| Repayments | (234,210,441) | (342,855,715) | (85,424,713) | (127,463,609) | (220,293,606) | (281,622,173) | (236,355,806) | (257,435,182) | (308,294,606) | (342,558,922) |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 510,953,792 | 745,164,233 | 202,696,147 | 288,120,860 | 460,531,499 | 680,825,105 | 454,618,070 | 690,973,876 | 649,146,472 | 957,441,078 |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 4,100 | 3,900 | 3,900 | 3,900 | 4,100 | 3,900 | 4,100 | 5,900 | 4,100 | 5,900 |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 686,201 | 902,783 | 268,626 | 337,537 | 609,436 | 804,088 | 619,864 | 826,422 | 900,472 | 1,168,899 |
| Other receivables | 1,267,336 | 2,753,175 | 187,374 | 176,210 | 1,642,314 | 1,412,351 | 677,761 | 3,026,713 | 2,183,309 | 2,273,133 |
| Prepaid distributions to income unitholder | 173,407 | 160,839 | 310,616 | 729,242 | 4,570,885 | 4,583,870 | - | - | 1,046,557 | 970,396 |
| | 2,126,944 | 3,816,797 | 766,616 | 1,242,989 | 6,822,635 | 6,800,309 | 1,297,625 | 3,853,135 | 4,130,338 | 4,412,428 |

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | FMB3-2020 | | WH15 | | FMB1-2021 PP | | FMB2-2021 | | FMB3-2021 PP | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | 7,719,147 | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 1,448,464 | - | 1,349,151 | (376,906) | 2,630,630 | - | 2,209,596 | (3,632,307) | 1,571,949 | (1,165,962) |
| Net assets attributable to unitholders | 9,167,611 | - | 1,349,151 | (376,906) | 2,630,630 | - | 2,209,596 | (3,632,307) | 1,571,949 | (1,165,962) |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| **Cash at bank and on hand** | 10,700,039 | 41,916,619 | 543,185 | 5,552,629 | 12,521,737 | 38,853,355 | 10,042,291 | 58,999,923 | 13,643,671 | 43,313,674 |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 9,548,842 | 7,546,518 | 7,191,253 | (635,341) | 16,576,835 | 3,828,458 | 33,198,381 | (213,745) | 13,289,209 | (1,471,652) |
| (Increase)/decrease in other financial assets | 254,880,008 | (758,370,609) | (299,237,947) | (350,059,873) | 291,798,036 | (974,038,013) | 485,494,337 | (1,862,985,947) | (210,223,828) | (525,680,035) |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | 1,123,668 | (2,553,272) | 60,852 | (1,503,982) | (832,783) | (3,471,776) | 2,652,359 | (5,919,958) | 426,123 | (1,885,408) |
| Increase/(decrease) in derivatives | 17,205,211 | 35,929,773 | (2,263,414) | (103,182) | (1,878,229) | 132,541 | (3,741,589) | 45,410 | (2,435,795) | (10,065) |
| Increase/(decrease) in payables | (8,298,568) | (6,672,058) | (4,760,188) | 855,007 | (14,088,968) | (3,225,462) | (26,659,539) | (2,215,340) | (8,975,712) | 610,834 |
| **Net cash from/(used in) operating activities** | 274,459,161 | (724,119,648) | (299,009,444) | (351,447,371) | 291,574,891 | (976,774,252) | 490,943,949 | (1,871,289,580) | (207,920,003) | (528,436,326) |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | 766,036,267 | - | 357,000,000 | - | 1,015,627,607 | - | 1,930,289,503 | - | 571,750,000 | - |
| Cash Flows | | | | | | | | | | |
| Proceeds | - | 1,000,000,000 | 758,500,000 | 357,000,000 | - | 1,100,000,000 | - | 2,000,000,000 | - | 571,750,000 |
| Repayments | (305,675,741) | (233,963,733) | (464,500,000) | - | (317,906,509) | (84,372,393) | (539,901,581) | (69,710,497) | 178,250,000 | - |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 460,360,526 | 766,036,267 | 651,000,000 | 357,000,000 | 697,721,098 | 1,015,627,607 | 1,390,387,922 | 1,930,289,503 | 750,000,000 | 571,750,000 |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 4,100 | 5,900 | 4,100 | 5,999 | 4,100 | 6,000 | 4,100 | 6,000 | 4,100 | 6,000 |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 715,143 | 952,279 | 826,751 | 315,110 | 892,964 | 1,126,422 | 1,830,337 | 2,121,206 | 932,791 | 589,606 |
| Other receivables | 714,461 | 1,574,731 | 616,379 | 930,434 | 2,047,823 | 1,062,688 | 1,437,262 | 3,798,752 | 526,495 | 990,111 |
| Prepaid distributions to income unitholder | - | 26,262 | - | 258,438 | 1,363,773 | 1,282,666 | - | - | - | 305,690 |
| | 1,429,604 | 2,553,272 | 1,443,130 | 1,503,982 | 4,304,560 | 3,471,776 | 3,267,599 | 5,919,958 | 1,459,286 | 1,885,407 |

**4. Net Assets attributable to unit holders**

The Trusts consider their capital to be unit holder's funds. The Trusts manage their net assets attributable to unit holders as capital; notwithstanding net assets attributable to unit holders are classified as a liability.

The objective of the Trusts is to provide unit holders with returns in accordance with the Master Trust Deed dated 23 June 2003 (as amended) and its Supplementary Terms Notice. The Trusts aim to deliver this objective mainly through interest income from residential mortgage loans less funding costs in accordance with the limitations set by the Master Trust Deed. The Trusts will also use derivatives to economically hedge their exposure to interest rate risk.

| | Eagle1 | | FMB4-2021 | | FMB1-2022 | | FMB2-2022 PP | | FMB3-2022 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| Reserves | - | - | - | - | - | - | - | - | - | - |
| Non - distributable income | 1,091,024 | - | 3,200,815 | - | 1,929,274 | - | 2,981,197 | - | 447,092 | - |
| Net assets attributable to unitholders | 1,091,024 | - | 3,200,815 | - | 1,929,274 | - | 2,981,197 | - | 447,092 | - |
| **5(a). Cash and cash equivalents** | | | | | | | | | | |
| Cash at bank and on hand | 9,557,104 | - | 15,242,493 | - | 7,889,274 | - | 16,784,107 | - | 395,356 | - |
| **5(b). Net cash from/(used in) operating activities** | | | | | | | | | | |
| **Cash flows from operating activites** | | | | | | | | | | |
| Profit from operating activities | 9,515,740 | - | 12,081,722 | - | 4,819,825 | - | 6,657,946 | - | 474,427 | - |
| (Increase)/decrease in other financial assets | (539,210,553) | - | (1,173,594,102) | - | (1,101,189,618) | - | (1,024,164,229) | - | (1,068,481,823) | - |
| Change in assets and liabilities during the financial period : | | | | | | | | | | |
| (Increase)/decrease in receivables | (1,066,264) | - | (4,085,204) | - | (3,906,327) | - | (2,933,646) | - | (4,195,031) | - |
| Increase/(decrease) in derivatives | (2,720,325) | - | (4,370,845) | - | (3,138,296) | - | (5,132,102) | - | (1,880,612) | - |
| Increase/(decrease) in payables | (7,237,265) | - | (5,636,230) | - | (1,244,236) | - | (961,473) | - | 1,138,711 | - |
| **Net cash from/(used in) operating activities** | (540,718,667) | - | (1,175,604,659) | - | (1,104,658,652) | - | (1,026,533,504) | - | (1,072,944,328) | - |
| **. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Balance as at 01 July 2021 | - | - | - | - | - | - | - | - | - | - |
| Cash Flows | | | | | | | | | | |
| Proceeds | 650,000,000 | - | 1,400,000,000 | - | 1,200,000,000 | - | 1,100,000,000 | - | 1,100,000,000 | - |
| Repayments | (99,724,229) | - | (209,152,848) | - | (87,452,074) | - | (56,682,389) | - | (26,660,316) | - |
| Non-cash changes | - | - | - | - | - | - | - | - | - | - |
| Balance as at 30 June 2022 | 550,275,771 | - | 1,190,847,152 | - | 1,112,547,926 | - | 1,043,317,611 | - | 1,073,339,684 | - |
| **6. Auditor's remuneration** | | | | | | | | | | |
| Audit and review of financial reports | 6,300 | - | 6,300 | - | 6,300 | - | 6,300 | - | 6,300 | - |
| **7. Receivables** | | | | | | | | | | |
| Interest receivable | 737,744 | - | 1,501,256 | - | 1,419,005 | - | 1,410,676 | - | 1,439,718 | - |
| Other receivables | 328,520 | - | 2,583,947 | - | 2,487,322 | - | 1,522,970 | - | 1,200,647 | - |
| Prepaid distributions to income unitholder | - | - | - | - | - | - | - | - | 1,554,666 | - |
| | 1,066,264 | - | 4,085,203 | - | 3,906,327 | - | 2,933,646 | - | 4,195,031 | - |

**Firstmac Mortgage Funding Trust No.4**
**Notes to the financial statements**
**For the period ended 30 June 2022**

| | FMB1A_2014 | | FMB2_2014 | | FMB1_2015 | | WH13 | | FMB2_2015 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 85,168,754 | 118,119,457 | 85,376,985 | 112,137,555 | 136,310,822 | 193,785,078 | 691,677,648 | 389,899,645 | 88,984,141 | 120,357,948 |
| Less specific provision for impairment | - | - | - | (9,589) | - | - | - | (2,347) | - | - |
| Less collective provision for impairment | (20,676) | (34,144) | (47,930) | (51,334) | (32,752) | (52,393) | (1,070,811) | (674,480) | (24,529) | (37,540) |
| | 85,148,078 | 118,085,313 | 85,329,055 | 112,076,632 | 136,278,070 | 193,732,685 | 690,606,837 | 389,222,818 | 88,959,612 | 120,320,408 |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | FMB1A_2014 2022 | FMB1A_2014 2021 | FMB2_2014 2022 | FMB2_2014 2021 | FMB1_2015 2022 | FMB1_2015 2021 | WH13 2022 | WH13 2021 | FMB2_2015 2022 | FMB2_2015 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 91,133 | 91,133 | 87,970 | 87,970 | 150,204 | 150,204 | - | - | 92,864 | 92,864 |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | - | 871 | - | 143,376 | - | 2,455,568 | 12,240 | 60,500 | - |
| | - | - | 871 | - | 143,376 | - | 2,455,568 | 12,240 | 60,500 | - |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | - | - | 13,313 | - | 20,219 | - | 460,390 | - | 195 |
| | - | - | - | 13,313 | - | 20,219 | - | 460,390 | - | 195 |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 79,147 | 225,834 | 269,548 | 265,412 | 288,574 | 345,797 | 662,843 | 2,130,374 | 248,906 | 254,803 |
| Distributions payable to income unit holder | 249,541 | 198,542 | - | - | - | - | - | - | - | - |
| Interest payable on interest bearing loans and borrowings | 24,622 | 14,862 | 62,680 | 42,844 | 163,845 | 134,737 | 923,781 | 333,925 | 72,417 | 53,204 |
| | 353,310 | 439,238 | 332,228 | 308,256 | 452,419 | 480,534 | 1,586,624 | 2,464,299 | 321,323 | 308,007 |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | 614,000,000 | 364,000,000 | - | - |
| Class A-1 Notes | 12,948,175 | 18,189,012 | 25,015,054 | 33,623,057 | 61,803,075 | 87,991,959 | - | - | 56,227,599 | 76,263,475 |
| Class A1-1 Notes | - | - | - | - | - | - | - | - | 15,540,627 | 21,078,300 |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A1-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-2 Notes | 55,625,857 | 78,140,696 | 42,496,103 | 57,119,560 | 49,606,341 | 70,626,891 | - | - | 5,303,655 | 7,193,535 |
| Class A-3 Notes | 2,610,845 | 3,667,597 | 3,330,007 | 4,475,906 | 4,978,352 | 7,087,915 | - | - | - | - |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | 8,790,588 | 12,348,622 | 9,487,046 | 12,751,661 | 14,150,080 | 20,146,138 | 30,000,000 | 30,000,000 | 9,517,629 | 12,909,095 |
| Class B Notes | - | - | - | - | 6,587,106 | 9,378,375 | 21,000,000 | 21,000,000 | 3,965,679 | 5,378,790 |
| Class B-1 Notes | 4,323,240 | 6,073,093 | 3,283,977 | 4,414,036 | - | - | - | - | - | - |
| Class B-2 Notes | 720,540 | 1,012,182 | 1,386,568 | 1,863,704 | - | - | - | - | - | - |
| Class B-3 Notes | 3,000,000 | 3,000,000 | 2,100,000 | 2,100,000 | - | - | - | - | - | - |
| Class C Notes | - | - | - | - | 1,610,182 | 2,292,492 | 11,000,000 | 11,000,000 | 983,488 | 1,333,940 |
| Class D Notes | - | - | - | - | 1,610,182 | 2,292,492 | 8,000,000 | 8,000,000 | 1,046,939 | 1,420,000 |
| Class E Notes | - | - | - | - | 1,800,000 | 1,800,000 | 4,000,000 | 4,000,000 | 1,100,000 | 1,100,000 |
| Class F Notes | - | - | - | - | - | - | - | - | - | - |
| Class G Notes | - | - | - | - | - | - | - | - | - | - |
| Collateral Note Bor IC | - | - | - | - | - | - | - | 1,250,000 | - | - |
| Seller Note Bor IC | - | - | - | - | - | - | 8,050,000 | 4,300,000 | - | - |
| | 88,019,245 | 122,431,202 | 87,098,755 | 116,347,924 | 142,145,318 | 201,616,262 | 696,050,000 | 443,550,000 | 93,685,616 | 126,677,135 |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

| | FMB2_2016 | | FMB3_2016 | | FMB1_2017 | | FMB2_2017 | | FMB3_2017 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 91,110,666 | 134,141,461 | 114,902,059 | 170,269,442 | 361,652,988 | 562,228,787 | 227,717,180 | 346,470,879 | 143,422,127 | 209,853,840 |
| Less provision for impairment | - | (5,842) | - | - | - | - | - | (7,635) | - | - |
| Less provision for impairment | (100,431) | (110,757) | (35,857) | (84,293) | (21,496) | (38,018) | (9,536) | (37,376) | (137,272) | (519,155) |
| | 91,010,235 | 134,024,862 | 114,866,202 | 170,185,149 | 361,631,492 | 562,190,769 | 227,707,644 | 346,425,868 | 143,284,855 | 209,334,685 |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 102,065 | 102,065 | 132,692 | 132,692 | 10,439,196 | 439,196 | 4,273,480 | 271,290 | 168,741 | 168,741 |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | 48,595 | - | 67,123 | - | 480,883 | - | 204,080 | 41,193 | 127,016 | 16,647 |
| | 48,595 | - | 67,123 | - | 480,883 | - | 204,080 | 41,193 | 127,016 | 16,647 |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | 22,762 | - | 30,202 | 981 | 108,559 | - | 33,755 | - | 19,732 |
| | - | 22,762 | - | 30,202 | 981 | 108,559 | - | 33,755 | - | 19,732 |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 510,890 | 256,964 | 198,978 | 273,937 | 496,531 | 611,826 | 429,704 | 338,433 | 271,549 | 258,985 |
| Distributions payable to income unit holder | - | - | - | 25,586 | - | - | - | - | - | - |
| Interest payable on interest bearing loans and borrowings | 155,810 | 169,050 | 176,910 | 193,798 | 250,361 | 236,019 | 249,724 | 205,753 | 110,265 | 111,797 |
| | 666,700 | 426,014 | 375,888 | 493,321 | 746,892 | 847,845 | 679,428 | 544,186 | 381,814 | 370,782 |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-1 Notes | - | - | 89,107,459 | 134,997,667 | 289,902,778 | 451,876,878 | 182,922,928 | 276,305,402 | 107,599,939 | 158,121,177 |
| Class A1-1 Notes | 68,713,794 | 101,915,216 | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | 5,000,000 | 6,200,000 | - | - | - | - | - | - | - | - |
| Class A1-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-2 Notes | 7,870,857 | 11,673,931 | 10,112,728 | 15,320,768 | 32,745,369 | 51,167,000 | 22,185,407 | 33,511,098 | 9,209,726 | 13,533,956 |
| Class A-3 Notes | - | - | - | - | - | - | - | - | 19,445,739 | 28,576,068 |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | - | - | - | - | 38,049,126 | 59,290,293 | 23,582,536 | 35,621,462 | - | - |
| Class B Notes | 8,389,250 | 12,442,804 | 12,664,641 | 19,186,913 | 13,854,671 | 21,560,107 | 7,580,101 | 11,449,755 | 4,861,435 | 7,144,017 |
| Class B-1 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class C Notes | 2,097,313 | 3,110,701 | 2,361,204 | 3,577,221 | 2,760,724 | 4,280,315 | 2,105,584 | 3,180,488 | 3,240,957 | 4,762,678 |
| Class D Notes | 1,774,649 | 2,632,132 | 1,631,378 | 2,471,535 | 2,250,000 | 2,250,000 | 1,000,000 | 1,000,000 | 1,620,478 | 2,381,339 |
| Class E Notes | 2,000,000 | 2,000,000 | 1,440,000 | 1,440,000 | - | - | - | - | 1,620,478 | 2,381,339 |
| Class F Notes | - | - | - | - | - | - | - | - | 1,620,478 | 2,381,339 |
| Class G Notes | - | - | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - | - | - |
| Seller Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| | 95,845,863 | 139,974,784 | 117,317,410 | 176,994,104 | 379,562,668 | 590,424,593 | 239,376,556 | 361,068,205 | 149,219,230 | 219,281,913 |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

| | FMB1_2018 | | FMB2_2018 | | WH14 | | FMB3_2018 | | FMB1_2019P | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 118,408,974 | 190,805,999 | 251,544,796 | 395,762,468 | 466,309,399 | 152,084,241 | 305,247,267 | 456,273,584 | 163,607,529 | 238,239,290 |
| Less specific provision for impairment | - | - | - | (152) | - | - | - | (14,429) | - | - |
| Less collective provision for impairment | (46,412) | (228,724) | (15,145) | (30,342) | (1,158,822) | (48,300) | (14,846) | (27,563) | (10,504) | (19,570) |
| | 118,362,562 | 190,577,275 | 251,529,651 | 395,731,974 | 465,150,577 | 152,035,941 | 305,232,421 | 456,231,592 | 163,597,025 | 238,219,720 |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | FMB1_2018 2022 | FMB1_2018 2021 | FMB2_2018 2022 | FMB2_2018 2021 | WH14 2022 | WH14 2021 | FMB3_2018 2022 | FMB3_2018 2021 | FMB1_2019P 2022 | FMB1_2019P 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 21,161,832 | 161,832 | 8,331,647 | 464,306 | - | - | 5,370,052 | 370,052 | 1,184,345 | 184,345 |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | 2,694,774 | 1,779,168 | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | 56,883 | - | 494,495 | 29,148 | - | - | 372,768 | 82,340 | 253,166 | - |
| | 2,751,657 | 1,779,168 | 494,495 | 29,148 | - | - | 372,768 | 82,340 | 253,166 | - |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | 1,143 | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | 17,631 | - | 43,855 | - | - | 259 | 44,925 | - | 26,364 |
| | - | 17,631 | - | 43,855 | - | - | 259 | 44,925 | 1,143 | 26,364 |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 353,153 | 860,927 | 517,956 | 667,922 | 200,594 | 29,814 | 359,765 | 486,458 | 280,869 | 603,037 |
| Distributions payable to income unit holder | - | - | - | - | - | 568,828 | - | - | 1,804,969 | 369,174 |
| Interest payable on interest bearing loans and borrowings | 226,788 | 241,022 | 185,217 | 147,971 | 539,294 | 127,954 | 328,894 | 289,214 | 205,291 | 169,296 |
| | 579,941 | 1,101,949 | 703,173 | 815,893 | 739,888 | 726,596 | 688,659 | 775,672 | 2,291,129 | 1,141,507 |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-1 Notes | - | - | 202,526,120 | 319,894,288 | 384,500,000 | 94,500,000 | 250,430,766 | 378,249,510 | 129,519,122 | 203,327,877 |
| Class A1-2 Notes | 31,467,798 | 51,983,731 | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | 78,000,000 | 78,000,000 | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-2 Notes | 8,365,871 | 28,079,167 | 24,697,213 | 39,009,770 | 64,000,000 | 44,000,000 | 26,321,892 | 39,756,467 | 24,500,000 | 24,500,000 |
| Class A-3 Notes | 22,763,332 | 50,713,449 | - | - | - | - | - | - | - | - |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | - | - | 26,327,219 | 41,584,398 | - | - | 28,089,581 | 42,426,378 | 8,300,000 | 8,300,000 |
| Class B Notes | 7,968,888 | 13,164,332 | 9,167,514 | 14,480,282 | 13,800,000 | 6,900,000 | 10,299,513 | 15,556,339 | 9,000,000 | 9,000,000 |
| Class B-1 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class C Notes | 3,187,555 | 5,265,733 | 1,598,438 | 2,524,767 | 9,200,000 | 4,600,000 | 2,600,887 | 3,928,368 | 723,160 | 2,417,224 |
| Class D Notes | 1,434,400 | 2,369,580 | 1,100,000 | 1,100,000 | 4,600,000 | 2,300,000 | 1,200,000 | 1,200,000 | 600,000 | 600,000 |
| Class E Notes | 1,434,400 | 2,369,580 | - | - | 4,600,000 | 2,300,000 | - | - | - | - |
| Class F Notes | 3,600,000 | 3,600,000 | - | - | - | - | - | - | - | - |
| Class G Notes | - | - | - | - | - | - | - | - | - | - |
| Collateral Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| Seller Note Bor IC | - | - | - | - | 6,600,000 | 5,600,000 | - | - | - | - |
| | 158,222,244 | 235,545,572 | 265,416,504 | 418,593,505 | 487,300,000 | 160,200,000 | 318,942,639 | 481,117,062.00 | 172,642,282 | 248,145,101 |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

| | FMB2_2019 | | FMB3-2019 PP | | FMB4-2019 | | FMB1-2020 | | FMB2-2020 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 483,657,164 | 709,136,623 | 196,516,813 | 273,598,464 | 439,583,657 | 647,670,699 | 430,581,217 | 658,304,358 | 597,311,520 | 912,940,357 |
| Less specific provision for impairment | - | - | - | - | - | - | - | - | - | - |
| Less collective provision for impairment | (19,726) | (60,639) | (10,299) | (20,292) | (174,923) | (1,006,672) | (239,997) | (1,053,069) | (296,802) | (1,304,108) |
| | 483,637,438 | 709,075,984 | 196,506,514 | 273,578,172 | 439,408,734 | 646,664,027 | 430,341,220 | 657,251,289 | 597,014,718 | 911,636,249 |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | FMB2_2019 2022 | FMB2_2019 2021 | FMB3-2019 PP 2022 | FMB3-2019 PP 2021 | FMB4-2019 2022 | FMB4-2019 2021 | FMB1-2020 2022 | FMB1-2020 2021 | FMB2-2020 2022 | FMB2-2020 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 14,799,881 | 575,823 | 312,119 | 226,052 | 13,666,169 | 521,301 | 15,332,202 | 526,448 | 41,367,638 | 728,138 |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | 79,883 | - | 2,833 | - | 2,103 | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | 1,526,425 | 23,218 | 453,677 | - | 1,381,386 | - | 754,207 | 3,887 | 1,252,459 | 62,117 |
| | 1,526,425 | 23,218 | 453,677 | - | 1,461,269 | - | 757,040 | 3,887 | 1,254,562 | 62,117 |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | 85,530 | 20,431 | 91,027 |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | 351,678 | - | 212,121 | 5,246 | 960,275 | - | 784,391 | - | 79,571 |
| | - | 351,678 | - | 212,121 | 5,246 | 960,275 | - | 869,921 | 20,431 | 170,598 |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 1,092,506 | 1,273,255 | 387,829 | 290,276 | 339,412 | 460,298 | 890,964 | 450,050 | 502,083 | 466,939 |
| Distributions payable to income unit holder | - | - | - | - | - | - | 179,106 | 366,563 | - | - |
| Interest payable on interest bearing loans and borrowings | 484,746 | 412,687 | 57,909 | 68,474 | 433,761 | 365,136 | 548,180 | 453,423 | 744,419 | 645,226 |
| | 1,577,252 | 1,685,942 | 445,738 | 358,750 | 773,173 | 825,434 | 1,618,250 | 1,270,036 | 1,246,502 | 1,112,165 |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-1 Notes | 387,324,614 | 565,500,705 | - | - | 344,285,510 | 532,592,101 | 326,433,348 | 553,334,921 | - | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | 295,143,435 |
| Class A1-2 Notes | - | - | 14,591,529 | 90,062,487 | - | - | - | - | 481,000,000 | 481,000,000 |
| Class A1-2 Notes | - | - | 155,000,000 | 155,000,000 | - | - | - | - | - | - |
| Class A-2 Notes | 48,397,846 | 70,661,701 | 13,766,732 | 18,058,373 | 45,100,731 | 60,233,004 | 48,184,722 | 57,638,955 | 64,146,472 | 77,297,643 |
| Class A-3 Notes | - | - | - | - | - | - | - | - | 39,000,000 | 39,000,000 |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | 47,572,782 | 69,457,092 | 6,961,639 | 9,000,000 | 31,126,050 | 38,500,000 | 35,000,000 | 35,000,000 | - | - |
| Class B Notes | 20,428,312 | 29,825,693 | 6,961,639 | 9,000,000 | 16,007,683 | 19,800,000 | 15,000,000 | 15,000,000 | 31,200,000 | 31,200,000 |
| Class B-1 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class C Notes | 5,410,238 | 7,899,042 | 3,867,577 | 5,000,000 | 10,671,789 | 13,200,000 | 12,500,000 | 12,500,000 | 14,300,000 | 14,300,000 |
| Class D Notes | 1,820,000 | 1,820,000 | 1,547,031 | 2,000,000 | 6,047,347 | 7,480,000 | 7,500,000 | 7,500,000 | 7,800,000 | 7,800,000 |
| Class E Notes | - | - | - | - | 3,557,263 | 4,400,000 | 4,090,000 | 4,090,000 | 5,200,000 | 5,200,000 |
| Class F Notes | - | - | - | - | 3,735,126 | 4,620,000 | 5,910,000 | 5,910,000 | 6,500,000 | 6,500,000 |
| Class G Notes | - | - | - | - | - | - | - | - | - | - |
| Collateral Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| Seller Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| | 510,953,792 | 745,164,233 | 202,696,147 | 288,120,860 | 460,531,499 | 680,825,105 | 454,618,070 | 690,973,876 | 649,146,472 | 957,441,078 |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

| | FMB3-2020 | | WH15 | | FMB1-2021 PP | | FMB2-2021 | | FMB3-2021 PP | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 491,661,001 | 757,785,566 | 650,311,166 | 350,533,961 | 662,903,328 | 975,593,282 | 1,329,708,385 | 1,866,566,845 | 723,371,176 | 526,850,063 |
| Less specific provision for impairment | - | - | - | - | - | - | - | - | - | - |
| Less collective provision for impairment | (22,328) | (78,166) | (1,013,345) | (474,089) | (804,770) | (1,555,269) | (1,482,483) | (3,580,898) | (869,812) | (1,170,028) |
| | 491,638,673 | 757,707,400 | 649,297,821 | 350,059,872 | 662,098,558 | 974,038,013 | 1,328,225,902 | 1,862,985,947 | 722,501,364 | 525,680,035 |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | FMB3-2020 2022 | FMB3-2020 2021 | WH15 2022 | WH15 2021 | FMB1-2021 PP 2022 | FMB1-2021 PP 2021 | FMB2-2021 2022 | FMB2-2021 2021 | FMB3-2021 PP 2022 | FMB3-2021 PP 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 11,851,929 | 663,209 | - | - | 20,141,421 | - | 49,265,708 | - | 13,402,498 | - |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | 19,605 | - | - | - | - | - | 58,659 | - | 27,451 | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | 1,321,328 | 19,052 | 2,398,488 | 116,737 | 1,789,964 | - | 3,637,520 | - | 2,418,409 | 10,065 |
| | 1,340,933 | 19,052 | 2,398,488 | 116,737 | 1,789,964 | - | 3,696,179 | - | 2,445,860 | 10,065 |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | 14,802 | 75,405 | 31,893 | - | 44,276 | - | - | - | - | - |
| Cross currency swap at fair value | 46,741,968 | 35,865,078 | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | 8,342 | - | 13,555 | - | 132,541 | - | 45,410 | - | - |
| | 46,756,770 | 35,948,825 | 31,893 | 13,555 | 44,276 | 132,541 | - | 45,410 | - | - |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 401,883 | 780,096 | 398,251 | 369,932 | 293,143 | 431,469 | 654,806 | 863,915 | 351,128 | 214,095 |
| Distributions payable to income unit holder | 129,659 | - | 195,199 | - | - | - | 722,398 | 15,860 | 820,784 | - |
| Interest payable on interest bearing loans and borrowings | 144,729 | 94,364 | 708,130 | 226,639 | 167,093 | 171,527 | 522,957 | 323,447 | 708,818 | 91,048 |
| | 676,271 | 874,460 | 1,301,580 | 596,571 | 460,236 | 602,996 | 1,900,161 | 1,203,222 | 1,880,730 | 305,143 |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-1 Notes | - | - | 555,000,000 | 300,000,000 | 603,812,254 | 909,002,503 | 1,114,772,405 | 1,633,077,923 | 637,500,000 | - |
| Class A1-2 Notes | 225,708,202 | 324,549,497 | - | - | - | - | - | - | - | 459,250,000 |
| Class A1-2 Notes | 104,059,458 | 299,410,716 | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-2 Notes | 70,592,866 | 82,076,054 | - | - | 38,908,844 | 51,625,104 | 115,615,517 | 137,211,580 | 75,000,000 | 75,000,000 |
| Class A-3 Notes | - | - | - | - | - | - | 60,000,000 | 60,000,000 | - | - |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | 29,000,000 | 29,000,000 | 32,000,000 | 16,000,000 | - | - | - | - | - | - |
| Class B Notes | 17,000,000 | 17,000,000 | 20,000,000 | 10,000,000 | 19,800,000 | 19,800,000 | 45,000,000 | 45,000,000 | 15,000,000 | 15,000,000 |
| Class B-1 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class C Notes | 10,900,000 | 10,900,000 | 22,000,000 | 12,500,000 | 14,000,000 | 14,000,000 | 24,000,000 | 24,000,000 | 9,500,000 | 9,500,000 |
| Class D Notes | 3,100,000 | 3,100,000 | 8,000,000 | 4,000,000 | 9,200,000 | 9,200,000 | 12,000,000 | 12,000,000 | 5,500,000 | 5,500,000 |
| Class E Notes | - | - | 5,000,000 | 2,500,000 | 5,400,000 | 5,400,000 | 9,000,000 | 9,000,000 | 3,500,000 | 3,500,000 |
| Class F Notes | - | - | - | - | 6,600,000 | 6,600,000 | 10,000,000 | 10,000,000 | 4,000,000 | 4,000,000 |
| Class G Notes | - | - | - | - | - | - | - | - | - | - |
| Collateral Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| Seller Note Bor IC | - | - | 9,000,000 | 12,000,000 | - | - | - | - | - | - |
| | 460,360,526 | 766,036,267 | 651,000,000 | 357,000,000 | 697,721,098 | 1,015,627,607 | 1,390,387,922 | 1,930,289,503 | 750,000,000 | 571,750,000 |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

| | Eagle1 | | FMB4-2021 | | FMB1-2022 | | FMB2-2022 PP | | FMB3-2022 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** | **2022** | **2021** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **8. Loans and advances** | | | | | | | | | | |
| Mortgage loans | 527,758,040 | - | 1,142,925,256 | - | 1,072,602,642 | - | 1,004,808,834 | - | 1,043,709,042 | - |
| Less specific provision for impairment | - | - | - | - | - | - | - | - | - | - |
| Less collective provision for impairment | (1,623,000) | - | (1,163,729) | - | (1,202,722) | - | (2,144,605) | - | (1,427,219) | - |
| | 526,135,040 | - | 1,141,761,527 | - | 1,071,399,920 | - | 1,002,664,229 | - | 1,042,281,823 | - |

This represents the principal balance of mortgage loan accounts which are secured by registered mortgages over Australian residential properties. Interest on all loans continues to be taken to income, including those which are past due but not impaired.

| | Eagle1 2022 | Eagle1 2021 | FMB4-2021 2022 | FMB4-2021 2021 | FMB1-2022 2022 | FMB1-2022 2021 | FMB2-2022 PP 2022 | FMB2-2022 PP 2021 | FMB3-2022 2022 | FMB3-2022 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| **9. Other assets** | | | | | | | | | | |
| Indue security deposit | 13,075,513 | - | 31,832,575 | - | 29,789,697 | - | 21,500,000 | - | 26,200,000 | - |
| **10. Derivative financial instruments** | | | | | | | | | | |
| (a) Classified as asset | | | | | | | | | | |
| Basis swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | 2,774,759 | - | 4,370,845 | - | 3,138,296 | - | 5,132,102 | - | 1,880,612 | - |
| | 2,774,759 | - | 4,370,845 | - | 3,138,296 | - | 5,132,102 | - | 1,880,612 | - |
| (b) Classified as liability | | | | | | | | | | |
| Basis swap at fair value | 54,434 | - | - | - | - | - | - | - | - | - |
| Cross currency swap at fair value | - | - | - | - | - | - | - | - | - | - |
| Interest rate swap at fair value | - | - | - | - | - | - | - | - | - | - |
| | 54,434 | - | - | - | - | - | - | - | - | - |
| **11. Payables** | | | | | | | | | | |
| Other creditors and accruals | 533,385 | - | 656,671 | - | 560,025 | - | 618,614 | - | 390,814 | - |
| Distributions payable to income unit holder | 308,053 | - | 1,519,330 | - | 327,501 | - | 755,814 | - | - | - |
| Interest payable on interest bearing loans and borrowings | 346,013 | - | 1,068,675 | - | 758,788 | - | 1,340,848 | - | 775,232 | - |
| | 1,187,451 | - | 3,244,676 | - | 1,646,314 | - | 2,715,276 | - | 1,166,046 | - |
| **12. Interest-bearing notes and borrowings** | | | | | | | | | | |
| Class A Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-1 Notes | 420,275,771 | - | 996,760,956 | - | 940,920,997 | - | 936,300,895 | - | 909,406,097 | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A1-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class A-2 Notes | 65,000,000 | - | 82,086,196 | - | 99,626,929 | - | 52,016,716 | - | 97,933,587 | - |
| Class A-3 Notes | - | - | 42,000,000 | - | - | - | - | - | - | - |
| Class A-4 Notes | - | - | - | - | - | - | - | - | - | - |
| Class AB Notes | - | - | - | - | - | - | - | - | - | - |
| Class B Notes | 27,300,000 | - | 40,000,000 | - | 42,000,000 | - | 18,000,000 | - | 34,650,000 | - |
| Class B-1 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-2 Notes | - | - | - | - | - | - | - | - | - | - |
| Class B-3 Notes | - | - | - | - | - | - | - | - | - | - |
| Class C Notes | 14,300,000 | - | 13,600,000 | - | 13,200,000 | - | 14,500,000 | - | 13,200,000 | - |
| Class D Notes | 9,100,000 | - | 7,000,000 | - | 6,600,000 | - | 9,500,000 | - | 7,700,000 | - |
| Class E Notes | 5,200,000 | - | 4,700,000 | - | 5,400,000 | - | 6,000,000 | - | 4,950,000 | - |
| Class F Notes | 2,600,000 | - | 4,700,000 | - | 4,800,000 | - | 7,000,000 | - | 5,500,000 | - |
| Class G Notes | 6,500,000 | - | - | - | - | - | - | - | - | - |
| Collateral Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| Seller Note Bor IC | - | - | - | - | - | - | - | - | - | - |
| | 550,275,771 | - | 1,190,847,152 | - | 1,112,547,926 | - | 1,043,317,611 | - | 1,073,339,684 | - |

A floating charge exists over all the assets of the Trust securing the amounts owing to each Noteholder and any other secured creditors.

**Firstmac Mortgage Funding Trust No.4**
**Trustee's Report**
**For the period ended 30 June 2022**

The financial statements for the period ended 30 June 2022 have been prepared by the Trust's Manager, FirstMac Limited, as required by the Master Trust Deed (as amended).

The auditor of the Trusts, KPMG, who has been appointed by us in accordance with the Master Trust Deed, has conducted an audit of these financial statements.

Based on our ongoing program of monitoring the Trusts, we believe that:

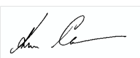
(a) the Trusts have been conducted in accordance with the Master Trust Deed (as amended) and the Supplementary Terms Notice dated as follows;

- FirstMac Mortgage Funding Trust Series 1A-2014 Supplement dated 20 June 2014
- FirstMac Mortgage Funding Trust Series 2-2014 Supplement dated 17 August 2014
- FirstMac Mortgage Funding Trust Series 1-2015 Supplement dated 20 May 2015
- FirstMac Mortgage Funding Trust No.4 ANZ Warehouse Series Supplement dated 18 September 2015
- FirstMac Mortgage Funding Trust Series 2-2015 Supplement dated 17 November 2015
- FirstMac Mortgage Funding Trust Series 2-2016 Supplement dated 24 May 2016
- FirstMac Mortgage Funding Trust Series 3-2016 Supplement dated 10 October 2016
- FirstMac Mortgage Funding Trust Series 1-2017 Supplement dated 7 March 2017
- FirstMac Mortgage Funding Trust Series 2-2017 Supplement dated 29 September 2017
- FirstMac Mortgage Funding Trust Series 3-2017 Supplement dated 29 November 2017
- FirstMac Mortgage Funding Trust Series 1-2018 Supplement dated 15 March 2018
- FirstMac Mortgage Funding Trust Series 2-2018 Supplement dated 21 June 2018
- FirstMac Mortgage Funding Trust No.4 JPM Warehouse Series Supplement dated 21 September 2018
- FirstMac Mortgage Funding Trust Series 3-2018 Supplement dated 23 October 2018
- FirstMac Mortgage Funding Trust Series 1PP-2019 Supplement dated 16 April 2019
- FirstMac Mortgage Funding Trust Series 2-2019 Supplement dated 27 May 2019
- FirstMac Mortgage Funding Trust Series 3PP-2019 Supplement dated 16 October 2019
- FirstMac Mortgage Funding Trust Series 4-2019 Supplement dated 10 December 2019
- FirstMac Mortgage Funding Trust Series 1-2020 Supplement dated 02 April 2020
- FirstMac Mortgage Funding Trust Series 2-2020 Supplement dated 14 July 2020
- FirstMac Mortgage Funding Trust Series 3-2020 Supplement dated 27 October 2020
- FirstMac Mortgage Funding Trust No.4 CBA Warehouse Series Supplement dated 25 February 2021
- FirstMac Mortgage Funding Trust Series 1-2021 PP Supplement dated 05 March 2021
- FirstMac Mortgage Funding Trust Series 2-2021 Supplement dated 07 May 2021
- FirstMac Mortgage Funding Trust Series 3-2021 PP Supplement dated 16 June 2021
- FirstMac Mortgage Funding Trust Series Series Eagle No.1 Supplement dated 17 August 2021
- FirstMac Mortgage Funding Trust Series 4-2021 Supplement dated 06 December 2021
- FirstMac Mortgage Funding Trust Series 1-2022 Supplement dated 04 March 2022
- FirstMac Mortgage Funding Trust Series 2-2022 PP Supplement dated 21 March 2022
- FirstMac Mortgage Funding Trust Series 3-2022 Supplement dated 10 May 2022

(b) these financial statements are special purpose financial statements which have been prepared in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 3.

We are not aware of any material matters or significant changes in the state of affairs of the Trusts occurring up to the date of this report that require disclosure in the financial statements and the notes thereto that have not already been disclosed.

Signed for and on behalf of
FirstMac Fiduciary Services Pty Limited



Dated in Brisbane this 28th October 2022.

# Independent Auditor's Report

## To the Manager of **Firstmac Mortgage Funding Trusts No.4 Series**

### Opinion

We have audited the ***Financial Reports*** of the Firstmac Mortgage Funding Trusts No.4 Series Trusts listed below (the Trusts).

In our opinion, the accompanying Financial Reports presents fairly, in all material respects, the financial position of the Trusts as at 30 June 2022, and of their financial performance and their cash flows for the year then ended, in accordance with the accounting policies described in Notes 2 and 3 to the financial statements.

The ***Financial Reports*** comprise:

- Statements of financial position as at 30 June 2022;
- Statements of comprehensive income, Statements of changes in equity, and Statements of cash flows for the year then ended; and
- Notes including a summary of significant accounting policies.

| **Trusts** | |
|---|---|
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1A-2014 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2019 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2 - 2014 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3PP-2019 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1-2015 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 4--2019 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 SERIES ANZ Warehouse Series | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1-2020 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2- 2015 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2020 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2016 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3-2020 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3-2016 | FIRSTMAC MORTAGE FUNDING TRUST No.4 SERIES CBA Warehouse Series |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1-2017 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1-2021PP |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2017 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2021 |

| | |
|---|---|
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3-2017 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3-2021PP |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1-2018 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series EAGLE No.1 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2-2018 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2021-4 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 SERIES JPM Warehouse Series | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2022-1 |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 3-2018 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2022-2PP |
| FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 1PP-2019 | FIRSTMAC MORTAGE FUNDING TRUST No.4 Series 2022-3 |

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Trusts in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the *Financial Reports* in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

## Emphasis of matter – basis of preparation and restriction on use and distribution

We draw attention to Note 2 to the Financial Reports, which describes the basis of preparation.

The Financial Reports have been prepared to assist the Directors of Firstmac Limited (the Manager) in meeting the financial reporting requirements of the Master Trust Deed dated 23 June 2003 (as amended) and supplementary terms. As a result, the Financial Reports and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Our report is intended solely for Firstmac Fiduciary Services Pty Ltd (the Trustee of the Trusts), the Directors of Firstmac Limited (the Manager) and the Unitholders of the Trusts and should not be used by or distributed to parties other than the Firstmac Limited, Firstmac Fiduciary Services Pty Limited and Unitholders. We disclaim any assumption of responsibility for any reliance on this report, or on the Financial Report to which it relates, to any person other than the Firstmac Limited, Firstmac Fiduciary Services Pty Limited and Unitholders or for any other purpose than that for which it was prepared.

## Other Information

Other Information is financial and non-financial information in the Trusts' annual reporting which is provided in addition to the Financial Report and the Auditor's Report. This includes the Trustee's Report and the Statement by the Manager.  The Trustee and Manager are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

## Responsibilities of the Manager for the Financial Report

The Manager is responsible for:

- the preparation and fair presentation of the Financial Reports and have determined that the basis of preparation described in Note 2 to the Financial Reports is appropriate to meet the needs of the Manager, the Trustee of the Trusts and Unitholders for the purpose of fulfilling the requirements of the Master Trust Deed dated 23 June 2003 (as amended) and supplementary terms;
- implementing necessary internal control to enable the preparation of Financial Reports that are free from material misstatement, whether due to fraud or error; and
- assessing the Trusts' ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Trusts or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Reports as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Reports.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf This description forms part of our Auditor's Report.

KPMG

KPMG

Brisbane
27 October 2022