



Fortescue Metals Group Ltd
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22 April 2004

The Companies Officer
Australian Stock Exchange Ltd.
Exchange Plaza, 2 The Esplanade
Perth, Western Australia 6000

Dear Sir

Resignation of Director

Fortescue Metals Group Ltd (ASX code: FMG) today announced the resignation of The Lord Coe as a Non Executive Director.

The Lord Coe's resignation is as a direct result of his increased work load associated with a number of projects including the British bid for the 2012 Olympic Games.

The Board of Directors would like to express their thanks to The Lord Coe for his contribution to the company.

Yours sincerely

Fortescue Metals Group Ltd

Christopher J. Catlow
Chief Financial Officer and Company Secretary

The New Force in Iron Ore