



Fortescue Metals Group Ltd
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The Companies Officer
Australian Stock Exchange Ltd.
Exchange Plaza, 2 The Esplanade
Perth, Western Australia, 6000

Dear Sir,

Herb Elliott to be Deputy Chairman of Fortescue Metals Group

On behalf of the Board of Directors of Fortescue Metals Group Limited ("Fortescue") the Chairman Mr Gordon Toll is pleased to announce the appointment of Mr Herb Elliott as Deputy Chairman.

The appointment announced yesterday of a new Chairman and today's announcement of the Deputy Chairman position follows a Board meeting last Friday where the founding Chairman Mr Andrew Forrest put forward the proposal to separate his Chief Executive Officer role from that of Company Chairman.

In commenting on the new appointments, Mr Forrest stated "I am personally delighted to have the commitment of two such competent and experienced individuals in Mr Toll and Mr Elliott".

Mr Elliott is Chairman of the Telstra Foundation Limited; a Director of Ansell Limited; a Director of Athletics Australia; was the former inaugural Chairman of the National Australia Day Committee and has served as a Commissioner of the Australian Broadcasting Commission and the Australian Olympic Committee.

Mr Elliott was appointed a Non Executive Director of Fortescue in October 2003. As Chairman of the Audit Committee, Mr Elliott has helped oversee the establishment and ongoing development of the prudential and financial controls necessary for the continuing growth of the Company.

It is particularly relevant that Mr Elliott is a Perth based Director as both the Chairman and the Chief Executive Officer Mr Andrew Forrest have responsibilities that mean they will frequently be absent from Western Australia.

Yours sincerely,

Fortescue Metals Group Ltd

Rod Campbell
Company Secretary