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The Companies Officer
Australian Stock Exchange Ltd.
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Media Update

Fortescue Metals Group Ltd ("Fortescue") would like to comment on media speculation in The Australian newspaper today concerning an imminent resource upgrade. Fortescue can confirm that as part of its ongoing mining feasibility study it will be releasing a resource upgrade in the very near future.

The process of ongoing resource studies conducted by Fortescue in conjunction with its independent advisor Snowden Mining Industry Consultants, is consistent with Fortescue's often stated objective of ensuring it has an extensive geological data base covering its initial mining areas of Cloud break and Christmas Creek.

Yours sincerely
Fortescue Metals Group Ltd

Rod Campbell
Company Secretary