

Austminex NL

ABN 56 005 470 799

1 April 2003

Retirement of Director

Austminex NL announces that, following the recent restructuring of the Company and the transfer of management to Western Australia, Mr Michael Eager has retired as a Director of the company, effective from 5pm on Tuesday 1 April.

Chairman Mr Peter Vanderspuy has expressed appreciation for Mr Eager's contribution as a founding Director and previous Chairman of Austminex.

Investor and Media Enquiries

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