

Austminex NL

ABN 56 005 470 799

3 November 2003

Placement Closes Oversubscribed

Austminex has completed a placement of 25,000,000 shares at \$0.16 each to raise \$4,000,000. The placement closed on Friday 31 October and was substantially oversubscribed.

The issue of the shares is conditional upon approval by Austminex shareholders at the Annual General Meeting on 10 November, 2003.

Kate Hobbs
Director