

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Crescent Gold Limited

ACN/ARSN

087 360 988

This notice is given by Focus Minerals Ltd on behalf of itself and each of its associates being Austminex Pty Ltd (ACN 097 070 418), Focus Operations Pty Ltd (ACN 115 821 255) and Underground Drilling & Services Pty Ltd (ACN 115 951 883).

1. Details of substantial holder (1)

Name

Focus Minerals Ltd

ACN/ARSN (if applicable)

005 470 799

There was a change in the interests of the substantial holder on

1 August 2011

The previous notice was given to the company on

29 July 2011

The previous notice was dated

29 July 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	562,876,503	46.96%	575,843,799	48.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 August 2011	Focus Minerals Ltd	Acquisition of relevant interest in ordinary shares in Crescent Gold Limited arising upon acceptances of Focus Minerals Ltd's Offer	1 Focus Minerals Ltd share for every 1.18 Crescent Gold Limited shares subject to the terms of the Offer	12,987,296 fully paid ordinary shares	12,987,296

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Focus Minerals Ltd	Crescent Gold Limited shareholders to whom the Offer was made and who have accepted the Offer	Focus Minerals Ltd subject to the terms of the Offer	Relevant interest under section 608 of the Corporations Act as a result of acceptances of Offer	575,843,799 fully paid ordinary shares	575,843,799

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Focus Minerals Ltd and each of its associates being Austminex Pty Ltd (ACN 097 070 416), Focus Operations Pty Ltd (ACN 115 821 255) and Underground Drilling & Services Pty Ltd (ACN 115 951 883)	Level 30, St Martins Tower, 44 St Georges Terrace, Perth, WA, 6000

Signature

print name

Jon Grygorcewicz

Capacity: Company Secretary

sign here



Date

1 August 2011