

ASX Announcement & Media Release

9 December 2010



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GOLDEN MILE SOUTH DRILL PROGRAM UNDERWAY

The Company has commenced the first aircore drill program at its Golden Mile South project, located southeast of the Kalgoorlie Golden Mile. The program is designed to complete 3,000 metres of drilling consisting of 40 angled drill holes. Drilling will test structural and geochemical targets interpreted from previous geochemical drilling located at Target 9, Target E2 North and Target E3 South (see Figure 1).

Target 9

Target 9 has been identified as a potential deep exploration play, targeting folded Golden Mile Dolerite at depth and near surface mineralisation in felsic rock types. Magnetic data suggest lithological complexity and numerous high grade intersections are present in historic RAB and aircore drilling, with a number of significant anomalies within weathered basement. The initial phase of drilling consists of two lines designed to provide an understanding of the historic intercepts and to test for bedrock mineralisation.

Empirical Target E2 North

Target E2 North is based on geochemical gold anomalies in previous aircore drillholes over 1.5 kilometres of strike. Magnetic data shows that the anomalies are distributed along a major shear zone that separates mafic and felsic rocks, both of which are considered good hosts for lode gold style mineralisation. This target shows potential for a relatively tight mineralised structure in an area where the sub-cover weathering profile is stripped. Drilling is designed to test for a mineralised structure, and to gain a better understanding of the geology and character of the geochemical anomaly.

Empirical Target E3 South

Target E3 South represents an exploration target over at least 800 metres, containing anomalous gold in areas of deep weathering, and which is open to the north and south. The drill program will be used to gain a better understanding of the controls on the depth of weathering and on the geochemical dispersion in the weathered zone, and is planned to test for the orientation of bedrock mineralisation.

Orrex Managing Director, Sonja Felderhof, said: "We are pleased announce the commencement of the first phase of drilling planned at the Golden Mile South project. The program is expected to be completed within three weeks and results and interpretation should become available in February of the New Year."

Yours faithfully

A handwritten signature in blue ink that reads "Sonja Felderhof".

Sonja Felderhof
Managing Director

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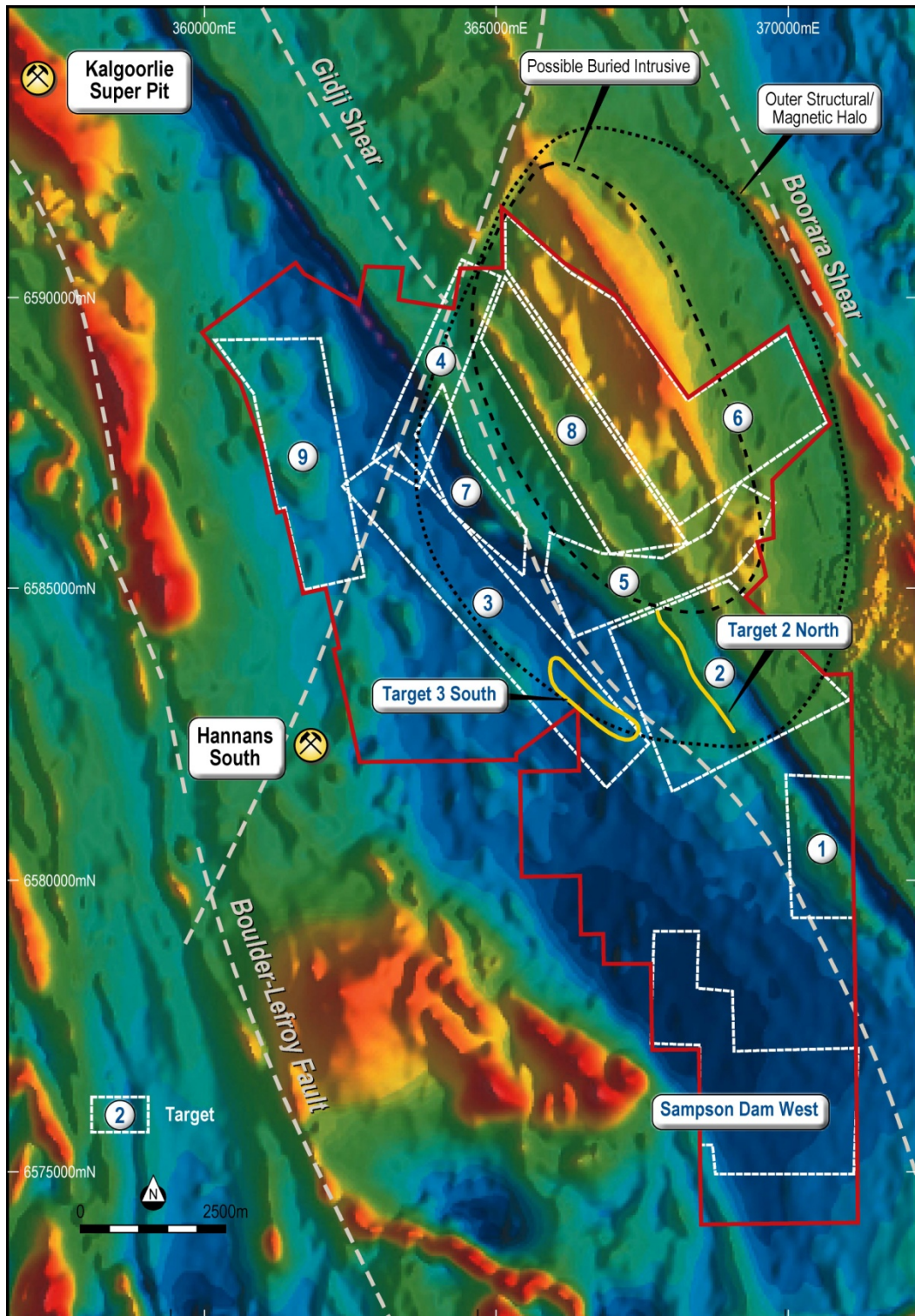


Figure 1: Plan view of Golden Mile South project including targets (background is image of magnetic data)

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Christopher Stephens, who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Stephens is a non-executive director of the company. He has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Christopher Stephens consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.