ASX Announcement
31 January 2017

APPENDIX 4C AND COMPANY UPDATE

The Board of Nvoi Ltd (ASX: NVO), ("Nvoi" or "the Company"), is pleased to present its Appendix 4C for the period ended 31 December 2016 (see attached).

User Growth

- With the release of the enhanced platform, user registrations have increased 47%, exceeding 5,000 users.
- Site visitors to www.meetnvoi.com hit the 100,000 mark over the past 90 days, providing strong evidence of user momentum.
- The business remains on track executing the committed Growth Strategy. Releasing the platform on a city by city basis in the Australian market, we continue to identify and assess opportunities in new markets, en route to powering the global $3.5T contingent workforce economy.

Business Results

- While enhancements to the Platform have changed the mix of spending, overall expenditure has aligned with the forecasts previously provided.
- Optimising processes in the product team next quarter will reduce Research and Development spending and allow increased spending on marketing activities.
- As a result, overall spending will remain flat, with offsets from R&D tax refunds and lagging one-time costs associated with pre-soft launch activities.
- As part of the half year reporting, spending has been reallocated to Research and Development Costs to reflect the full extent of investments in product enhancements.

Nvoi's CEO, Jennifer Maritz, commented that "ongoing platform development and innovation, together with our strong leadership team means we are well on our way to realising our goal of building and releasing the underlying operating system for the new world of work, city by city, transforming the supply chain for the global Contingent Workforce economy. Whilst quarterly cash outlays over the ensuing months will remain negative, these outlays will begin to dissipate as we put one-off start-up costs behind us and focus on user and revenue growth".

On behalf of the Board

Michael Bermeister
Company Secretary
Nvoi Ltd

+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity	
Nvoi Limited	
ABN	**Quarter ended ("current quarter")**
29 107 371 497	31 December 2016

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		32	36
1.2	Payments for			
	(a)	research and development	(785)	(1,201)
	(b)	product manufacturing and operating costs (pay-as-you-go workforce)	(33)	(35)
	(c)	advertising and marketing	(202)	(235)
	(d)	leased assets	-	-
	(e)	staff costs	(250)	(471)
	(f)	administration and corporate costs	(269)	(1,212)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		32	37
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		(15)	4
1.9	**Net cash from / (used in) operating activities**		**(1,491)**	**(3,078)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a)	property, plant and equipment	(16)	(25)
	(b)	businesses (see item 10)	-	-
	(c)	investments	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(16)**	**(25)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	7
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(664)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(237)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**(894)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of quarter/year to date	7,045	9,535
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,491)	(3,078)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(16)	(25)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(894)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	
4.6	**Cash and cash equivalents at end of quarter**	**5,538**	**5,538**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,538	7,045
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,538**	**7,045**

6.	**Payments to directors of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to these parties included in item 1.2	134
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

7.	**Payments to related entities of the entity and their associates**	**Current quarter $A'000**
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

9.	**Estimated cash outflows for next quarter**	**$A'000**
9.1	Research and development	(533)
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	(360)
9.4	Leased assets	-
9.5	Staff costs	(400)
9.6	Administration and corporate costs	(386)
9.7	Other (Government R&D costs refund)	800
9.8	**Total estimated cash outflows**	**879**

10.	**Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)**	**Acquisitions**	**Disposals**
10.1	Name of entity	-	-
10.2	Place of incorporation or registration		
10.3	Consideration for acquisition or disposal		
10.4	Total net assets		
10.5	Nature of business		

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: .... Date: ….. 31 January 2017 .....
(~~Director~~/Company secretary)

Print name: Michael Bermeister

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.