

ASX RELEASE

9 July 2021

Despatch of Offer Document for Entitlements Issue

Further to announcements to ASX on 1 July 2021, Applyflow Limited (ASX:AFW) (**Applyflow** or **Company**) is pleased to announce that the Offer Document and personalised Entitlement and Acceptance Form relating to the non-renounceable entitlement offer (**Entitlement Offer**) have been despatched to all eligible shareholders.

The Entitlement Offer comprises an offer of approximately 1,132,408,587 new fully paid ordinary shares in the Company (**New Shares**) on the basis of five New Shares for every eight existing shares held by Applyflow shareholders with a registered address in Australia or New Zealand as at 7.00pm (AEST) on 6 July 2021 (**Record Date**). The offer price of 0.5 cents per New Share is a discount of approximately 17.5% to the 10-day volume weighted average price of Applyflow shares on ASX from 1 July 2021.

The Entitlement Offer is fully underwritten by Shaw and Partners, who have also been appointed as lead manager to the Entitlement Offer.

The Entitlement Offer opens today.

Eligible shareholders can access their personalised Entitlement and Acceptance Form through Automic's 'Investor Centre', via the below link:

<https://investor.automic.com.au/#/home>

This announcement was approved for release to ASX by Applyflow's Board of Directors.

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About Applyflow

Applyflow is on a mission to make the recruitment experience better for everyone by giving recruiters an easy to use yet powerful tech solution to manage their entire business flow. A fresh take on what the recruitment process should be and the tools your team needs to make it a reality.