QED Occtech Limited

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE: 16 DECEMBER 2005

TSI SIGNS SECOND SPONSOR BANK AGREEMENT FOR ATM's

The Board of QED Occtech Limited ("QED" or "Company") is pleased to announce that the Transaction Solutions International group ("TSI") has signed a second Sponsor Bank agreement for its independent ATMs in India. This second sponsoring bank agreement is with the Centurion Bank of Punjab ("CBOP"), which is listed on the national stock exchange of India. CBOP has completed an application to the Reserve Bank of India ("RBI") to support the TSI/CBOP agreement.

This second agreement provides TSI with increased commercial flexibility and the ability to operate under the existing CBOP network by allowing direct access to the Visa International and MasterCard networks, once approval from the RBI has been received.

Furthermore as CBOP has a focus on using technology to provide services to retail customers, it provides TSI with a new, and potentially more suitable, customer base to target for use of its transaction payment hardware thereby providing TSI with an important adjunct to the existing sponsoring bank agreement with UTI Bank.

TSI has now commenced the certification process of its ATM network working with CBOP for completion. The Board of QED looks forward to providing further updates as TSI continues to progress the implementation of its business plan.

About TSI

TSI is a business dedicated to the commercialisation and deployment of transaction payments hardware (including ATMs, Eftpos and Kiosks) in Asia. TSI's initial focus is on the emerging market in India, which has resulted from the increased wealth and application of technology in that country. TSI's intended activities in the region include the deployment of hardware and operations that allow automated transactions to occur between banks, financial institutions and bank customers through the use of financial debit or credit cards, with TSI receiving a fee per transaction.

TSI has entered into a joint venture agreement with Securitrans, which is a well established major security and cash logistics (storage and handling) company represented in 85 cities across India. They are the second largest cash (including the replenishment of ATMs) and bullion logistics company in India, leaders in the cash management business and have well established commercial relationships with India's largest banks. TSI intends to leverage its business model through the utilisation of Securitrans' experienced sales and marketing division and its established service and maintenance operations.

For further information contact:

Technical:	*Mr Gary Foster* *Managing Director – TSI* *Ph: 04 1717 0240*
General:	*Mr Mark Pearce* *Company Secretary – QED Occtech* *Ph: 08 9322 6322*