

QED Occtech Limited

ABN 98 057 335 672

Appendix 4D – 31 December 2005 Half-Year Report

1. Reporting Period

The current reporting period is the period ended 31 December 2005 and the previous corresponding period is for the period ended 31 December 2004.

2. Results for Announcement to the Market.

	31 December 2005	31 December 2004	% Change
	\$	\$	
2.1 Revenue from ordinary activities.	54,959	1,126,726	(95%)
2.2 Profit (loss) from ordinary activities after tax attributable to members.	(154,672)	(1,605,177)	+90%
2.3 Net profit (loss) for the period attributable to members.	(154,672)	(1,605,177)	+90%
2.4 Amount per security and franked amount per security of interim dividend.	No interim dividends have been paid or provided for during the period		
2.5 Record date for determining entitlements to the dividends and payment date.	Not applicable		
2.6 Brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood.	See Directors Report – Financial Report for the Half-Year Ended 31 December 2005.		

3. Net Tangible Assets Per Security

	31 December 2005	31 December 2004
	Cents	Cents
Net tangible assets per security	2.0	0.5

4. Gain or Loss of Control Over Entities

Not applicable.

5. Details of Dividend and Distribution Payments

No dividends or distributions have been paid or provided for during the period.

6. Dividend Reinvestment Plans

There are no dividend or distribution reinvestment plans in operation.

7. Associates and Joint Venture Entities

Not applicable.

8. Foreign Entities

Not applicable.

9. Audit Dispute or Qualification

None.