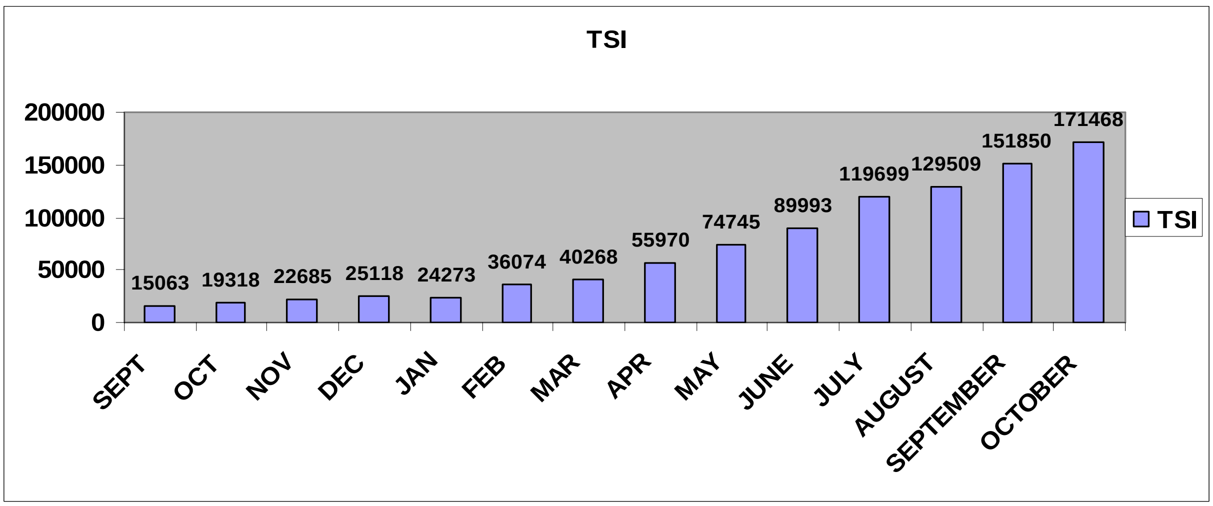
ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 6 DECEMBER 2007

TSI CONTINUES TO GROW ITS ELECTRONIC PAYMENTS BUSINESS

The Board of QED Occtech Limited ("QED" or "Company") is pleased to announce that Transaction Solutions International group ("TSI") continues to grow its electronic payments business, with the number of transactions per month increasing to 171,468 during the month of October 2007.



As shown from the above graph, the number of transactions (includes transactions from ATMs and bill payments only) has increased dramatically over the last 12 months.

TSI Completes Placement to Institutional Investors

TSI has recently completed a placement of 4.24m shares at £0.625 to UK based institutional shareholders, to raise £2.65m (before costs).

This placement is significant for TSI, as it:

- Is at a 25% premium to the last placement which was completed in 2006;
- Will allow the company to aggressively pursue the continued rollout of its electronic payments hardware;
- Provides the company with additional funding ahead of an IPO expected by TSI management to occur mid 2008; and
- Has provided a number of existing institutional investors with the ability to further increase their shareholding in the company ahead of an IPO.

About TSI

TSI is a business dedicated to the commercialisation and deployment of transaction payments hardware and solutions (including ATMs, Eftpos and bill payments) on the emerging market in India. TSI's intended activities in the region include the deployment of hardware and operations that allow automated transactions to occur between banks, financial institutions and bank customers through the use of financial debit or credit cards, with TSI receiving a fee per transaction.

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