ASX ANNOUNCEMENT

22 October 2019

OPTION SHORTFALL UNDERWRITING

- **Vortiv has secured a shortfall agreement with Red Leaf Securities for options expiring 7 November 2019**
- **Commitments to underwrite any shortfall up to $1.3 million**
- **Underwriting follows the recent $2 million placement to institutional funds**
- **Cash will strengthen balance sheet and intensify growth strategies**

Vortiv Limited (formerly known as Transaction Solutions International Ltd) (ASX: VOR) (Vortiv or the Company) has entered into an option shortfall agreement with Red Leaf Securities to secure commitments to underwrite the shortfall from the unlisted options expiring in November 2019.

Red Leaf Securities has received commitments from institutional and sophisticated investors to take up to $1.3 million of any unexercised options. The 119,102,950 outstanding options are exercisable at $0.011 with an expiry date of 7 November 2019.

The successful underwriting of the options follows the recently completed placement which raised $2 million from institutional funds.

Pursuant to the agreement, Red Leaf Securities will receive a fee equal to 6% of the funds committed for the shortfall.

Funds raised will further strengthen Vortiv's balance sheet and to enable the Company to grow its core business without the need for additional capital. The strong balance sheet will also enable the Company to pursue new growth opportunities.

For more information:

Jeffrey Lai
Managing Director
E: jlai@tsiplc.com.au

About Vortiv

Vortiv Ltd (formerly Transaction Solutions International) is a technology-based company focused on cybersecurity and cloud infrastructure and security. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, Vortiv owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

Vortiv also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.

Forward Looking Statements

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.