



Announcement Summary

Entity name

VORTIV LIMITED

Applicable security for the reorganisation

VOR

ORDINARY FULLY PAID

VORAA

OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Friday April 17, 2020

Reason for the Update

Shareholders approved the consolidation of capital at the General Meeting held 30 March 2020.

Additional Information

Additional details for Part 5.1:

VORAA (unquoted options)

Number on issue before the consolidation and after the issue of the 11,000,000 options to related parties is 214,659,774.

Number on issued pre-consolidation after expiry of options on 3 April 2020 is 161,477,956.

Number on issue after consolidation is 8,073,922.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VORTIV LIMITED

1.2 Registered Number Type

ABN

Registration Number

98057335672

1.3 ASX issuer code

VOR

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Shareholders approved the consolidation of capital at the General Meeting held 30 March 2020.

1.4b Date of previous announcement(s) to this update

Tuesday March 31, 2020

1.5 Date of this announcement

Friday April 17, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

VOR

ASX +Security Description

ORDINARY FULLY PAID

VORAA

OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Monday March 30, 2020	☒ Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday April 8, 2020

3.2 Date of +security holder meeting

Monday March 30, 2020

3.2a Effective date of consolidation or split

Friday April 3, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Monday April 6, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday April 7, 2020

3.5 Record date

Wednesday April 8, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday April 9, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday April 17, 2020

3.8 Trading starts on a normal T+2 basis

Monday April 20, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday April 22, 2020

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

VOR

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

2,789,180,264

**Number on issue post
consolidation or split**

139,459,277

Estimate/Actual☒ Actual**ASX +Security Code**

VORAA

ASX +Security Description

OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

203,659,774

**Number on issue post
consolidation or split**

10,183,016

Estimate/Actual☒ Actual**5.2 Exercise price of options****ASX +Security Code**

VORAA

ASX +Security Description

OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

\$ 0.00000000

**Exercise price post consolidation or
split**

\$ 0.00000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

The unquoted options (VORAA) have different pre consolidation exercise prices and consequently will have different post consolidation exercise prices. Below is a summary:

Expiry date	Exercise price pre consolidation	Exercise price post consolidation
3 April 2020	1.7 cents	34 cents (expired unexercised)
3 April 2020	2 cents	40 cents (expired unexercised)
23 September 2020	8.51 cents	17.02 cents
21 December 2020	1.3 cents	26 cents
21 December 2021	1.5 cents	30 cents
6 February 2021	1.22 cents	24.4 cents

The issue of 11,000,000 unlisted options (pre-consolidation) to a related parties was also approved at the General Meeting held 30 March 2020.

Expiry date	Exercise price pre-consolidation	Exercise price post consolidation
30 March 2022	1.3 cents	26 cents

6.2 Additional information for inclusion in the Announcement Summary

Additional details for Part 5.1:

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