

ASX ANNOUNCEMENT

16 September 2020



The Manager
Market Announcements Office
ASX Limited ("ASX")

Expiry of Convertible Notes

Vortiv Limited (ASX: VOR) advises that the holders of Convertible Notes that matured on 15 September 2020 elected to be repaid the face value and accrued interest on the Notes.

The six Convertible Notes, issued 15 December 2017 and extended on 15 December 2019, had an aggregate face value of \$590,000 and were convertible at 22 cents per share (refer to ASX announcements 13 December 2017 and 16 December 2019). Total interest of \$174,611 had accrued and was payable on the Notes at maturity.

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About Vortiv

Vortiv Ltd is a technology-based company focused on cybersecurity and cloud infrastructure and security. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, Vortiv owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

Vortiv also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.